

OTP Bank Plc.

**Uniform OTP Private Banking
Business Regulations**

With the entry into force of these Business Regulations, the Uniform OTP Private Banking Business Regulations effective as of September 16, 2025 shall simultaneously cease to be in effect.

The amendment to the Business Regulations was made due to the discontinuation of the OTPdirekt service

In the Business Regulations, the amendments are shown in italics on a grey background.

Published on: 20. November 2025
Effective from: 20. November 2025

OTP Bank Plc.

Registered office: 1051 Budapest, Nádor u. 16, Hungary

Company registration number: 01-10-041585

Registered at: the Company Registry Court of Budapest-Capital Regional Court

Tax number: 10537914-4-44

Principal business activity: other monetary intermediation

Licence no. for the business activity: No. 983/1997/F ÁPTF decision (27 November

1997) Supervisory Authority: the Magyar Nemzeti Bank (H-1054 Budapest,

Szabadság tér 9., mailing address: Magyar Nemzeti Bank, 1850 Budapest, e-mail:

info@mnbb.hu

Website: <http://www.otpbank.hu>

I. DEFINITIONS

Bank: OTP Bank Plc. (registered office: 1051 Budapest, Nádor u. 16., Hungary; mailing address: 1362 Budapest, Pf. 501.)

Bank card: The card issued by the Bank to the account holder(s), or to the Supplementary Card holder based on the authorisation of the account holder.

Investment Firms Act: Act CXXXVIII of 2007 on Investment Firms and Commodity Dealers, and on the Regulations Governing their Activities, as amended from time to time, or the legislation replacing it in the future.

Digital Private Banking Service Package: The service package provided under the OTP Private Banking Service for Clients who meet the digital private banking conditions set out in the Announcement.

Uniform Portfolio Report or UPR: An informative statement containing information on certain holdings and credits recorded in the Client's accounts as at the date indicated in the UPR. The Uniform Portfolio Report does not contain comprehensive data and is prepared for information purposes only; the information contained therein (particularly the data concerning the market value of investments and the outstanding loan) may differ from the data included in the account statements, loan information and other notifications required by law issued by the Bank and, in any case, the latter shall prevail in the contractual relationship between the Bank and the Client.

Announcement: Announcement about the current interest rates, fees and charges of the OTP Private Banking Service.

Credit Institutions Act: Act CCXXXVII of 2013 on Credit Institutions and Financial Enterprises.

Prestige Private Banking Service Package: The service package provided under the OTP Private Banking Service for Clients who meet the prestige private banking conditions set out in the Announcement.

OTP Private Banking Service: Established by signing the Contract for the OTP Private Banking Contract and Service Package, in the case of meeting the conditions set out in the Announcement.

Contract for the OTP Private Banking Service: A contract between the Bank and the Client for the use of the OTP Private Banking Service. Hereinafter referred to as: Contract

Civil Code: Act V of 2013 on the Civil Code.

Code of Civil Procedure: Act CXXX of 2016 on the Code of Civil Procedure.

Private Banking Service Package: The service package provided under the OTP Private Banking Service for Clients who meet the private banking conditions set out in the Announcement.

Private Banking Advisor: An employee of the Bank who keeps contact with the Client under the OTP Private Banking Service; they are responsible for serving the Client.

Private Banking Client Centre expert: An employee of the Bank who keeps contact with the Client under the OTP Private Banking Service; they are responsible for serving the Client via the telephone service.

Exceptional Market Situation: A condition or temporary market disturbance caused by an event or circumstance not foreseeable by the Bank with due diligence, where the market price or liquidity of any financial instrument or currency on the money and capital market changes in an atypical, hectic and significant manner, or based on market developments or expected circumstances foreseeable by the Bank it may change in an atypical, hectic and significant manner within a short period of time.

Account: The Client's payment account, current account, other money and/or securities account(s), and bank accounts with the Bank, which are specified in the Contract. The rights and obligations associated with the Account with the OTP Private Banking Service shall apply only for the Account defined in the Contract, and provisions for the Account are otherwise set out in the relevant Product Contracts.

Distance Marketing Act: Act XXV of 2005 on the Distance Marketing of Consumer Financial Services.

Product Contract: A contract between the Bank and the Client for the use of (non OTP Private Banking) services not included in the Contract. For example: overdraft facility contract, debit card contract, consolidated securities

account contract. The provision of the Contract concerning the management of a payment account is also a Product Contract.

Client: A resident or non-resident private person over the age of 18, having the capacity to act, who has a valid Contract under which they have an OTP Private Banking contractual relationship with the Bank.

Business Regulations: This document, which contains the general contractual terms of the OTP Private Banking Service.

Force Majeure: An event affecting the Bank's operations which the Bank could not have foreseen or avoided even with due diligence, in particular a general restriction by the public authorities, war, revolution, riot or other civil unrest, terrorist act, natural disaster, fire, serious epidemic, strike, serious obstruction of transport, breakdown of the telecommunications network, general and lasting failure of the power supply or other similar circumstances.

Unless otherwise provided in the Business Regulations, the Contract for the OTP Private Banking Service, the Product Contract or in any declaration made by either Party to the other Party, the terms used in the Business Regulations or in the mentioned contracts or legal statements, whether capitalized or not capitalized, singular or plural, shall have the meanings given to them herein. Any use of a different meaning for a particular term shall only be valid by the mutual agreement of the Parties, using the phrase "hereinafter referred to as" or "for the purposes of this contract".

II. OTP PRIVATE BANKING CONTRACTUAL RELATIONSHIP

II.1. The content of the OTP Private Banking contractual relationship

- II.1.1. Under the OTP Private Banking contractual relationship, the Client
- a) is entitled to use the OTP Private Banking Services set out in the Business Regulations and the Contract, and
 - b) shall pay the fees set out in the Announcement, and
 - c) shall fulfil the obligations set out in the Contract, the individual Product Contracts and the documents forming an integral part thereof.

II.2. Establishing the OTP Private Banking contractual relationship

- II.2.1. The Client has
- a) an active Consolidated Securities Account or a Long-Term Investment Account or a Retirement Savings Account with the Bank
 - b) an e-mail address and a mobile phone,
 - c) a telephone service, in order to place orders via the telephone,
 - d) a Contract for the OTP Bank Digital Services
 - e) a communication service.
- II.2.2. The fulfilment of the conditions of Clause II.2.1 a)–e) by the Client does not create an obligation on the part of the Bank to enter into a contract.
- II.2.3. The OTP Private Banking contractual relationship between the Bank and the Client is established by the conclusion of the Contract.
- II.2.4. The payment account included in the OTP Private Banking contractual relationship (as defined in the Contract) may have only one Owner, and no Co-owner be added to the account after 2 January 2023. In the case of contracts concluded before 2 January 2023, if the account indicated in the Contract is (co-)owned by more than one Client, then the Clients shall have the same rights and obligations under the OTP Private Banking contractual relationship. The Clients are entitled to dispose of the payment account in the manner notified to OTP Bank Plc., in accordance with the provisions of the account contract and the Payment Business Regulations. The Clients are entitled to amend the Contract with a joint agreement, with the exception of the termination of the OTP Private Banking contractual relationship. The Clients may only terminate their OTP Private Banking contractual relationship with respect to themselves, and this termination is subject to the Client waiving all ownership right of the account indicated in the OTP Private Banking Contract (by fulfilling the conditions set out in Clause V/4.3 of the Payment Business Regulations).

- II.2.5. The Contract form signed by the Client, which constitutes an offer by the Client to establish the OTP Private Banking contractual relationship, but does not create any obligation on the part of the Bank to conclude a contract, shall be submitted to the Bank.
- II.2.6. Upon receipt of the form, the Bank shall immediately examine the Client's offer to enter into a contract and, if the Bank agrees, the Bank shall sign it, at which time the Contract shall enter into force and the OTP Private Banking contractual relationship shall be established between the parties. If the Bank does not agree with the offer, the Bank shall reject the offer of the Client without any justification.
- II.2.7. The Bank shall provide a copy of the Contract to the Client.
- II.2.8. The Contract is concluded for an indefinite period.
- II.2.9. With the conclusion of the Contract, the Client may no longer use the discount boxes and discount elements provided under their previous payment account contract; these payment account contractual conditions shall become invalid upon signing the Contract.

II.3. The language of communication

- II.3.1. The language of communication between the Client and OTP Bank Plc. is the Hungarian language.
- II.3.2. If OTP Bank Plc. sends the notice to the Client in Hungarian and also in a foreign language, then the Hungarian language version shall prevail if there is any discrepancy in the interpretation of the two versions. The meaning of the terms used in a foreign language notice shall be defined in accordance with the Business Regulations and Hungarian law.

II.4. OTP Private Banking Service Packages

- II.4.1. If the OTP Private Banking Service is used, the Bank shall assign the Client to one of the three Service Packages – Digital Private Banking Service Package, Private Banking Service Package, Prestige Private Banking Service Package – based on the fulfilment of the conditions set out in the Announcement. The Bank shall be entitled to review the fulfilment of the conditions set out in the Announcement on a monthly basis and the Bank shall be entitled to unilaterally change the classification of the Service Package if the conditions are not met. The Bank shall inform the Client in writing or by electronic mail about any change in the classification of the Service Package, and about the conditions, fees and charges set out in the Announcement that will apply to the Client as a result of the change. The detailed provisions for the Basic and Entry Limit tests are set out in the Announcement.

II.5. Special provision for the Digital Private Banking Service Package

- II.5.1. The Digital Private Banking Service Package provides access for the Digital Private Banking Clients to the Bank's financial and ancillary financial, investment and ancillary investment and insurance brokerage services through the products and processes available via the channels specified in Clause II.5.3.
- II.5.2. The Contract may be ~~concluded via the OTPdirekt online banking service or in writing, as described below. If it is not possible to conclude the Contract via the OTPdirekt online banking service (technical problems, obstruction of the OTPdirekt online banking process), then the conclusion of the Contract may be~~ initiated in person at the private banking or prestige private banking advisor as described in Clause II.2.
- II.5.3. The Client may use the Digital Private Banking services via a recorded telephone call, the VideoBank expert service and electronic mail correspondence.
- II.5.4. Orders that cannot be placed through methods in the above Clauses or ~~via the OTPdirekt or~~ Digital Service Contract channels can be executed in an OTP branch, with or without an appointment during the opening hours of the branch.

~~II.6. Contract for the OTP Private Banking Service within the Digital Private Banking Service Package via the OTPdirekt online service~~

- ~~II.6.1. The Bank and the Client agree that the Bank and the Client are entitled to make the necessary contractual declarations for the conclusion of the Contract electronically via the OTPdirekt online service.~~

~~II.6.2. The steps for the conclusion of the Contract via the OTPdirekt online banking service are as follows:~~

- ~~II.6.2.1. The Bank shall display a notification to Clients in the process of concluding a Contract that the Contract may be concluded on the OTPdirekt online banking platform. The Client needs to log in to the OTPdirekt online banking service to see the notification.~~
- ~~II.6.2.2. Through the link in the notification, the Client can start the process of concluding the Contract, during which the Bank will provide the required prior information.~~
- ~~II.6.2.3. The Bank shall display the content of the Contract before it is concluded. The Client will be able to verify their information and will receive the required prior information about the Digital Private Banking Service, the data processing, the contractual conditions, as well as other data and information required by the Distance Marketing Act.~~
- ~~II.6.2.4. The Client accepts the documents using the Mobile Signature (so called two channel validation) used on this platform.~~
- ~~II.6.2.5. The Bank shall confirm the receipt of the Client's contractual declaration immediately through the OTPdirekt online service. The Client shall not be bound by the offer and shall not be obliged to conclude the Contract if the confirmation is not received by the Client without delay.~~
- ~~II.6.3. A contractual declaration made through the OTPdirekt online service shall become effective when it becomes available to the other party.~~
- ~~II.6.4. The Bank shall record the concluded Contract and the information and documents generated during the conclusion of the contract, which shall be made available to the Client through the OTPdirekt online service under the menu option titled Account Statements, Contracts, Other Documents.~~
- ~~II.6.5. The login identification and bank card codes of the Client for the services provided under the Private Banking or Prestige Private Banking contractual relationship, which was amended by the Contract, shall remain unchanged.~~
- ~~II.6.6. The Contract concluded through the OTPdirekt online banking service shall be considered a written contract.~~
- ~~II.6.7. Within the 14 day withdrawal (termination) period from the date of the conclusion of the contract or from the date set out for the cases mentioned in Clause II.7.2.1 II.7.2.2, the Bank may only start the performance of the contract with the express consent of the Client. If the Client gives their express consent to starting the performance of the contract within the 14 day withdrawal (termination) period after the conclusion of the contract, the Bank shall commence the performance of the Contract on the next working day following the conclusion of the contract.~~
- ~~II.6.8. If the process of concluding the Contract through the OTPdirekt online banking service is interrupted due to a technical error or for any other reason, the Client may re-initiate the conclusion of the Contract through the OTPdirekt online banking service until the conditions set out in Clause II.2.1 a) – e) are met or the Contract is concluded. For questions regarding the conclusion of the Contract, please contact the Digital Private Banking advisors via telephone.~~
- ~~II.6.9. If the Contract is concluded electronically, at the request of the Client, the Bank shall make the contractual conditions available to the Client in paper form at any time during the term of the Contract.~~

II.7. Information pursuant to Act XXV of 2005 on the Distance Marketing of Consumer Financial Services

- ~~II.7.1. Information about the service and the contract~~
 - ~~II.7.1.1. The contract to be concluded shall be valid for an indefinite period of time and may be terminated by the Client by withdrawing from the contract as provided for in Clause II.7.2 of these Business Regulations and in the manner provided for in Clause II.11.2.~~
 - ~~II.7.1.2. The contract to be concluded shall be considered a written contract.~~
 - ~~II.7.1.3. Under the Contract, the language for providing prior information, concluding the contract and for communication shall be the Hungarian language, unless otherwise specified in the mandatory laws, the Business Regulations or the business regulations and documents applicable to the given Product Contract; and the prevailing language for the Contract and for the cooperation and notification obligations before the conclusion of the Contract shall be the Hungarian language, unless otherwise specified in the mandatory laws.~~
 - ~~II.7.1.4. The Bank shall not charge the Client any additional costs in connection with the use of the telecommunication device.~~

~~II.7.1.5. For detailed information about the service and the contract see the Contract for the OTP Private Banking contractual relationship, these Business Regulations, the Bank's General Business Regulations, the business regulations applicable to and referred in the relevant Product Contracts, the legislation applicable to insurance services mediated by the Bank, financial and ancillary financial services, investment services and ancillary investment services and the other mandatory regulations for service providers offering these services.~~

~~II.7.1.6. The information about the consideration is found in the Announcement about the current interest rates, fees and charges of the OTP Private Banking Service and the announcements about the Product Contracts.~~

II.7.2. Right of withdrawal (termination)

~~II.7.2.1. The Client may withdraw from the Contract concluded via the OTPdirekt online service within fourteen days from the date of conclusion of the contract, without justification, by sending a statement to the Bank's official address (1051 Budapest, Nádor u. 16.) or to the Bank's electronic mail address at digitálisprivatbank@otpbank.hu. This withdrawal terminates the Contract.~~

~~II.7.2.2. The right of withdrawal (termination) shall be deemed to have been exercised within the time limit if the Client submits their statement to this effect by post or by any other verifiable means to the Bank before the expiry of the time limit set out in Clause II.7.2.1.~~

~~II.7.2.3. Before the expiry of the period for withdrawal (termination), performance of the Contract may only begin with the express consent of the Client.~~

~~II.7.2.4. If the Client has exercised their right of withdrawal (termination) under the Distance Marketing Act, the Bank is entitled to claim only the pro rata consideration for the service actually provided in accordance with the Contract. The amount payable by the Client shall not exceed the amount due for the already performed services in proportion to all services provided under the Contract and it shall not be an amount that would constitute a penalty. The consideration for the services connected to the conclusion of the Contract may also be claimed only to the extent of and proportionally to the actually provided services under the Contract.~~

II.8. Documents forming an integral part of the Contract

II.8.1. The Business Regulations, the Announcement and the business regulations and announcements mentioned therein form an integral part of the Contract. The Contract shall only be valid together with the documents that form an integral part thereof.

II.9. Amendment of the OTP Private Banking relationship

II.9.1. Amending the OTP Private Banking contractual relationship shall be possible

- a) with a mutual declaration, by filling out the form provided by the Bank,
- b) unilaterally by the Bank.

II.9.2. Unilateral changes to the interest rates, charges and fees of the OTP Private Banking Service packages shall be governed by the rules of the Product Contracts and the business regulations and announcements referenced therein. Under the Contract, the Bank shall be entitled to unilaterally amend, to the detriment of the Client, the interest rates, charges and fees set out in the Announcement, where the unilateral modification is not regulated by a Product Contract or which are connected to a product, where no Product Contract is concluded or which are not subject to any Product Contract (in particular, the Monthly Fee for the OTP Private Banking Service packages) and the Business Regulations, the OTP Private Banking Announcement and the other contractual conditions applicable to the OTP Private Banking Service, within the scope defined by the mandatory applicable laws and under the conditions set out in the Business Regulations, i.e. in the case of

- a) a change, introduction, coming into force, entry into force or repeal of any provision of law (including, in particular, but not limited to, any foreign or domestic law, which imposes a public charge on transactions or financial instruments subject to the Business Regulations), any regulatory instrument of public law, any act of the European Union, any judicial or administrative decision or order, recommendation or guidance, or any official or judicial interpretation thereof, which govern the contractual relationship of the Parties under the Business Regulations; or
- b) a change in the legislation, central bank regulations or other regulations applicable to or affecting the Bank's business activities or operating conditions, an increase in the creditor's public (e.g. tax) liabilities, a change in the mandatory reserve requirements, or
- c) changes in interbank lending rates, the central bank base rate, the central bank repo and deposit rates, changes in the aggregate or services consumer price index, changes in money

market borrowing opportunities, changes in capital and money market interest rates, changes in the yield on a publicly issued securities of the lending bank, adverse movements in FX SWAP and other yield curves relative to each other, an increase in the Bank's interest rates on client term deposits, confirmed changes in the yields on government securities, the risk factors of investment loans, deferred settlement and securities lending transactions, the rates used when settling the transaction, the Bank's cost of funds, the costs incurred by the Bank in connection with the provision of services to the Client, when the costs are determined by third parties, or

- d) a change in the risk factors assumed, in accordance with the Bank's customer rating, collateral assessment and underwriting policies, as required by law, for the Client, including changes in the debtor's creditworthiness, changes in the value of collateral, changes in the risk factors of the product used by the Client, and changes in the Bank's interest rate risk premium.

II.9.3. Under the Contract, the Bank shall be entitled to unilaterally amend, to the detriment of the Client, the interest rates, charges and fees set out in the Announcement applicable and connected to the investment services, where the unilateral modification is not regulated by a Product Contract or which are connected to a product, where no Product Contract is concluded or which are not subject to any Product Contract, and, regarding the elements of the investment service, the Business Regulations, the OTP Private Banking Announcement and the other applicable contractual conditions of the OTP Private Banking Service, within the scope defined by the mandatory laws and under the following conditions set out in the Business Regulations, i.e. if

- a) a change, introduction, coming into force, entry into force or repeal of any provision of law (including, in particular, but not limited to, any foreign or domestic law, which imposes a public charge on transactions or financial instruments subject to the Business Regulations), any regulatory instrument of public law, other legal instruments of the government, any act of the European Union, any judicial arbitration board or administrative decision or order, recommendation or guidance, or any official or judicial interpretation thereof, which govern the contractual relationship of the Parties under the Business Regulations; or
 - b) verified changes in the inter-bank lending and deposit rates, the base rate of the central bank, the aggregate or services consumer price index, the level of primary and secondary market yields on government securities, the difference between bid and ask yields/rates in the OTC government securities market, investment loans, deferred settlement and securities lending transactions, risk factors of other financial instruments, the Bank's cost of funds, the exchange rates used when settling the transaction, verified changes in the costs, interest rates and yields incurred by the Bank in connection with the provision of services to the Client, when these are determined by third parties, a significant increases in the cost of the External Infrastructure, or
 - c) the regular occurrence of identical or similar events or occurrences involving a significant number of Clients, which require the Bank to take extraordinary measures and thereby increase the Bank's administrative costs; or
 - d) the introduction of new services, new products, financial instruments or transactions under the Business Regulations or the development of existing services, products or financial instruments, and making them available to Clients, or
 - e) the improvement of the quality of the services covered by the Business Regulations, the introduction of convenience services available to the Client, the adding of new features to the Transaction Channels, or
 - f) the discontinuation of any service under the Business Regulations or a service becoming unavailable to the Client; or
 - g) the use of a new contributor (e.g. intermediary, entities performing outsourced activities) or the termination of the use of a previous contributor in connection with the provision of a service to the Client, or
 - h) changes by a party involved in performance (e.g. Stock Exchange or other regulated market, KELER, foreign stock exchange or foreign clearing house, systematic internaliser, multilateral trading facility, OTF, central counterparty, issuer, trustee, fund manager) made to the service, product, transaction or financial instrument provided to the Client, or in the terms pertaining to the execution venue, or
 - i) a change in the country risk premium or Hungary's credit rating, or
 - j) Exceptional Market Situation, or
 - k) Force Majeure
- justifies the changes to the Business Regulations or the other conditions of the contract.

II.9.4. The Bank shall only be entitled to unilaterally amend the interest rates, fees and charges and other contractual conditions to the detriment of the Client if the changes are justified by a change in the conditions or circumstances specified for the Bank in Clause II.9.2–II.9.3 of these Business Regulations.

The Bank may unilaterally modify these Business Regulations and other contractual terms and conditions to the benefit of the Client at any time.

- II.9.5. The Bank shall disclose any amendment to the contract that is detrimental to the Client, concerning the interest rates, fees and charges and other contractual conditions, before the amendment enters into force, within the time limit specified in the mandatory applicable legislation and/or within the time limit specified in the Product Contract or other documents relating to the given financial and ancillary financial service, investment and ancillary investment service, or, in their absence, 15 days prior to the amendment entering into force, using the notification method specified in the legislation. The Client takes note that any changes in the fees, interest rates or charges shall become effective on the first due date following their entry into force.
- II.9.6. The Client is entitled to terminate the Contract, free of charge, before an amendment enters into force that contains changes detrimental to the Client concerning the interest rates, fees and charges or in any other contractual conditions.
- II.9.7. The automatic changes to the fees and charges indicated in the Announcement shall be governed by the rules of the Product Contracts and the business regulations and announcements referenced therein. The interest rates, charges and fees set out in the Announcement where the unilateral modification is not regulated by a Product Contract or which are connected to a product, where no Product Contract is concluded or which are not subject to any Product Contract (in particular, the Monthly Fee for the OTP Private Banking Service packages) shall be governed by the following rules:
- a) The fees and charges charged under the contract, including the minimum and maximum amount of the fees given as a percentage, shall be adjusted each year from the 1st day of the 2nd month following the month of publication, by the rate of inflation published by the Central Statistical Office of Hungary, taking into account the mathematical rounding rules.
 - b) Fees and charges (e.g. postal charges) charged by the Bank shall be amended from the date of the change, if a third party involved in the performance of the services provided to the Client (excluding services where this is excluded by law) changes the fees and charges for the transactions or financial instruments (including in particular any fees or charges, deductions and withholdings passed on to the Bank by a third party as a result of a foreign or domestic regulator (as defined in Clause II.9.2 a)) imposing a public charge on transactions or financial instruments subject to these Business Regulations).
 - c) The Bank shall inform the Client of the automatic changes no later than the day on which they occur, by means of an announcement or by publishing an amendment to the relevant announcement or, if the change only affects a specific Client, by means of a notification sent to the Client.
- II.9.8. For reasons of business policy, the Bank reserves the right to apply fees and charges that are more favourable to the Client, deviating from the automatic change in fees and charges. The Bank shall also be entitled, if it has not applied the automatic fee and charge changes to the Client in one year or in several consecutive years, to apply this unapplied change in the automatic fees and charges automatically to its contractual relationship with the Client in a subsequent year (added to the current automatic change in the fees and charges).
- II.9.9. The introduction of new services, financial instruments and transactions by the Bank within the scope of the Business Regulations shall not be considered a unilateral amendment of the contract, if the Bank makes these available to the Client and the Client expressly accepts these.
- II.9.10. The Product Contracts may contain provisions for the unilateral amendment of the Product Contracts that deviate from those contained in the Business Regulations.

II.10. Procedure in the event of Extraordinary Market Situations or Force Majeure during the investment service

- II.10.1. The Bank shall notify the Clients about the occurrence of an Exceptional Market Situation or Force Majeure, and of the rights and measures which the Bank may exercise or already has exercised, and, based on the information available to the Bank, the Bank shall notify the Client about the possible further consequences of the Exceptional Market Situation or Force Majeure, by a notification displayed on the Website. If, as a consequence of Force Majeure, it is not possible to provide the notification via the Website, the Bank shall be entitled to notify the Clients by any means available to the Bank for communicating this information. Failure to provide notification shall not affect the Bank's rights in the

event of an Exceptional Market Situation or Force Majeure, and the Bank shall be entitled to exercise these rights at any time in the event of an Exceptional Market Situation or Force Majeure.

- II.10.2. In an exceptional Market Situation or in case of a Force Majeure, the Bank is entitled to
- a) suspend or restrict, with immediate effect, the provision of any of its investment services, ancillary services and financial services provided under these Business Regulations,
 - b) suspend or limit, with immediate effect, the performance of an Individual Transaction or Individual Contract concluded with the Client,
 - c) require the Client to provide Collateral in an amount different from the coverage specified in the Investment Services Business Regulations and/or the Framework Contract with the Client, within a shorter period than the period specified therein, or even immediately,
 - d) close any Individual Transaction,
 - e) suspend the settlement of any Individual Transaction, at the latest until the end of the Exceptional Market Situation or Force Majeure,
 - f) amend any provision of the Business Regulations to the detriment of the Client.
- II.10.3. In case of Exceptional Market Situations or Force Majeure, the Bank may exercise its rights, either jointly or separately, under Clause II.10.2 in proportion with the risks caused or expected to be caused by the Exceptional Market Situation or Force Majeure.

II.11. Termination of the OTP Private Banking contractual relationship

- II.11.1. The OTP Private Banking contractual relationship is terminated upon the termination of the Contract.
- II.11.2. The Contract shall be terminated in the following cases:
- a) by the mutual agreement of the Client and the Bank, at a time jointly agreed on, or
 - b) by termination with immediate effect.
- II.11.3. Both the Client and the Bank shall be entitled to terminate the Contract by written notice at any time and without justification by sending a paper based written notice of termination to the other party expressing the clear and unconditional termination, and this shall terminate the OTP Private Banking contractual relationship with immediate effect.
- II.11.4. If there is a change at the Client that affects the contractual conditions required for the conclusion of the Contract, the Bank shall notify the Client in writing to comply with the conditions. If the time limit set in the notification expires without any result, the Bank may terminate the Contract.
- II.11.5. Where only the Client's OTP Private Banking contractual relationship is terminated, then from the day following the termination of the Contract, the charges and fees for the services used by the Client under the remaining payment account and bank card contractual relationship shall be automatically governed by the current Announcement about the Retail Basic Account Package, and if the payment account indicated in the Contract was also linked to a co-owner, then the charges and fees shall be governed by the current Announcement about the Retail Gratis Account Package. Matters regarding the Securities Account, the Long-Term Investment Accounts and the Retirement Savings Accounts shall be governed by Annex D1 "Announcement on the fees for the securities business services of OTP Bank Plc." to the Investment Services Business Regulations. If the Client chooses a different account structure then the Client must initiate an amendment to the payment account contract.

II.12. Partial termination of the OTP Private Banking contractual relationship

- II.12.1. The Client and the Bank shall be entitled to give notice to the other party at any time that they no longer wish to use or provide any of the OTP Private Banking Services (as set out in Clause II.13.1) specified in the notice as part of the OTP Private Banking contractual relationship, with effect from the date specified in the notice. In this case, the OTP Private Banking contractual relationship regarding the given service between the Parties shall be terminated as of that date, and this shall not affect the provisions and services of the Contract not affected by the termination.

II.13. The OTP Private Banking Services

- II.13.1. Under the OTP Private Banking contractual relationship, the Client is entitled to use the following provided by the Bank:
- a) the convenience services included in the service packages and

- b) discounts, furthermore
- c) based on a separate declaration, the Client is entitled to use specific financial, ancillary financial, investment, ancillary investment services and other services.

II.13.2. The service packages and the discounts are available on the basis of the Contract, upon its entry into force, other services are available upon conclusion of the relevant Product Contracts.

II.14. The fee of the OTP Private Banking Service

II.14.1. Under the OTP Private Banking contractual relationship, the Bank charges the following fees and charges:

- a) The fee for the Private Banking Service package set out in the Announcement; and
- b) the fees and charges for the financial, ancillary financial, investment, ancillary services and other services used by the Client, as set out in the Product Contract for each of these services or in the Announcements applicable to each of these services.

II.14.2. The Bank charges the fees for the OTP Private Banking Service packages with the due date and frequency specified in the Announcement, and the Bank charges the fees for the specific services with the due date and frequency specified in the applicable Product Contracts and Announcements.

III. RULES FOR THE CONTACT VIA TELEPHONE

III.1. Services provided via the telephone channel under the OTP Private Banking contractual relationship

- III.1.1. The Client is entitled to give the Private Banking Advisor or the Private Banking Client Centre expert the orders and make the provisions related to the given identification methods via the recorded telephone line (hereinafter referred to as the "Private Banking recorded telephone line") on banking days, following identification in accordance with the Announcement. The Client takes note that the current list of telephone numbers for the Private Banking recorded telephone lines is available on the <https://www.otpbank.hu/privatbank/hu/kapcsolat> website, and that the Bank reserves the right to unilaterally change this list at any time. By using the services listed in the Announcement, the Client expressly agrees that the Bank shall provide the information set out in this Clause via the website indicated herein. For business policy reasons, the Bank may, at any time, unilaterally change the range of the services provided.
- III.1.2. If the Bank communicates this to the Client (e.g. that approval is required to record the transaction), only the Client's offer is recorded during the telephone conversation and the order placed by telephone shall be deemed concluded if the Bank confirms this to the Client in the recorded telephone conversation or as set out in Clause III.1. However, until that time, or at the latest until 16:00 on the day following the day of recording the Client's offer, the Client is bound by their statements made by telephone and may only withdraw or amend them with the consent of the Bank.
- III.1.3. The Client takes note that certain transactions cannot be concluded and certain services cannot be used with an order given by telephone, and therefore these cannot be requested by the Client through this channel. The details of banking and other operations possible via the telephone channel within the Digital Private Banking service are set out in the Announcement.
- III.1.4. With the OTP Private Banking telephone service, the Client may dispose of an account, if they have the rights of an agent, owner or co-owner as specified in the Business Regulations about payment services and the General Business Regulations, and if they are not restricted by a mandatory law, contract or unilateral legal declaration (e.g. cosignature) in their independent disposal of the account via the telephone service.
- III.1.5. The Bank is obliged, and the Client is entitled, to electronically record any telephone conversation in its entirety (including the orders and possible objections of the Client). The content recorded by the Bank shall prevail in any disputes concerning the content of the order or the objection. The Client takes note that due to the characteristics of the telephone line as the telecommunications channel, their identifier specified for the telephone service and the order data of the Client may become accessible to unauthorized third parties, and the Bank shall not be liable for any damages resulting therefrom; however, this shall not exclude or limit the Client's statutory rights if the damage is caused by the Bank's breach of contract or the Bank's breach of the data protection laws.

- III.1.6. In order to document in writing the orders concluded and executed via the telephone, the Bank shall send a statement (via mail or electronically) to the Client in accordance with the contractual terms applicable to the account where the executed order was debited or credited.
- III.1.7. Written confirmation of the execution of orders given via telephone is provided for the account in question by a bank statement issued by the Bank and made available to the Client on a durable medium or on paper, except in case of securities accounts.
- III.1.8. In case of securities transactions, the Bank fulfils its obligation to inform the Client about the execution of the order and to record the contracts in writing by making the relevant documents available to the Client electronically via the OTPdirekt online service or **OTP InternetBank online service**.

IV. THE CHANNELS FOR PROVIDING THE SERVICES AND THE RULES FOR COMMUNICATION VIA THE PRIVATE BANKING CHANNELS

IV.1. Channels of communication

- IV.1.1. The Client may use the OTP Private Banking services through the Private Banking advisor in person, via the recorded telephone line, the VideoBank expert service and by e-mail correspondence.
- IV.1.2. The Client may use the OTP Private Banking services through the Private Banking Client Centre expert, via the recorded telephone line, the VideoBank expert service and by e-mail correspondence.
- IV.1.3. The Client is entitled to use the services listed in the Soft Identification column of the Announcement, which provide general information and receive the notifications from the Client, either via the Private Banking Client Centre expert on banking days or via the chat channel on the OTP Private Banking website, and, after identification in accordance with the Announcement, the Client is entitled to give the Bank the orders and make the provisions that are listed in the Soft Identification column of the Announcement. The Client takes note that certain transactions cannot be carried out and certain services cannot be used via the chat channel, and therefore these cannot be requested by the Client through this channel.

V. PROVISIONS CONCERNING INVESTMENT SERVICES AND ANCILLARY INVESTMENT SERVICES

V.1. Investment advisory services

- V.1.1. If the Bank provides investment services or ancillary services to the Client under the OTP Private Banking contractual relationship, these services shall be governed by the provisions set out in the Investment Services Business Regulations.

VI. OVERDRAFT FACILITY WITH SIMPLIFIED CREDIT ASSESSMENT: NOT OFFERED ANY MORE

- VI.1. Under the Contract, the Bank is entitled to conclude an overdraft facility contract with the Client based on a simplified credit assessment. The maximum amount and the current interest rate of the overdraft facility provided under the Contract with a simplified credit assessment is set out in the Private Banking Announcement.
- VI.2. The Bank performs a simplified assessment of the applicant's characteristics with automated decision-making using a computer tool when assessing the overdraft application.
- VI.3. The Bank may at any time during the term of the overdraft facility reassess the creditworthiness and performance and other characteristics of the Client, which may automatically reduce or terminate the overdraft facility.
- VI.4. If the Contract is terminated, the Bank shall be entitled to proceed in accordance with the applicable provisions of the Product Contract of the overdraft facility.
- VI.5. Matters regarding the overdraft facility not regulated in these Business Regulations, the Contract and the Private Banking Announcement shall be governed by the overdraft facility contract (as the Product Contract) concluded between the Parties and by the Business Regulations on Retail Bank Accounts, Deposits and Overdraft Facilities. Given that no new lending can be made under this scheme, there is no possibility to increase the credit ceiling.

- VI.6.** For detailed information on data processing in connection with the overdraft facility contracts and the direct marketing offers for overdraft facilities see the Privacy Notice included in the Bank's General Business Regulations and the Privacy Notice included in the General Business Regulations on Retail Accounts, Deposits and Overdraft Facilities – Overdraft Facilities.
- VI.7.** The rules on unilateral changes to the interest rates, fees or charges applicable to overdraft facilities are found in the Business Regulations on Retail Bank Accounts, Deposits and Overdraft Facilities – Overdraft Facility even in respect of changes to interest rates, fees or charges that are included in the Announcement.

VII. MISCELLANEOUS PROVISIONS

- VII.1.** The Client agrees to notify the Bank immediately of any changes in the information provided by them.
- VII.2.** Matters not covered by these Business Regulations shall be governed by the current provisions of the following regulations:
- VII.2.1. the General Business Regulations of OTP Bank,
 - VII.2.2. the business regulations applicable to and mentioned in the relevant Product Contracts,
 - VII.2.3. legislation on financial and ancillary financial services, investment service activity and ancillary services and other mandatory regulations for the service providers offering them, VII.2.4. legislation on the protection of personal data, VII.2.5. the Civil Code.
- VII.3.** To the extent permitted by the laws which do not permit derogation, the Bank excludes its liability for claims arising from the legal relationship between the Client and external persons providing legal, tax or art market advice or other services with whom the Client comes into contact in connection with the Private Banking contractual relationship.
- VII.4.** For detailed information on the data processing of OTP Bank as the data controller in connection with the OTP Private Banking Services see Annex 5 of the General Business Regulations of OTP Bank and the "Privacy Notice on Investment Services and Ancillary Investment, Private Banking, Prestige Private Banking and Portfolio Management Services" Annex of the Investment Services Business Regulations. The Privacy Notices are available in the OTP bank branches (you may request a copy from one of the branch employees) and on the www.otpbank.hu website.

VII.5. Procedure in case of a dispute:

- VII.5.1.** OTP Bank Plc. handles complaints in accordance with Act CCXXXVII of 2013 on Credit Institutions and Financial Enterprises (Credit Institutions Act), Government Decree No. 435/2016. (XII. 16.) on the detailed rules for the complaints mechanism for investment firms, payment institutions, electronic money institutions, voucher issuing undertakings, financial institutions and independent financial service intermediaries, and for their complaints mechanism policies and MNB Decree 28/2014 (VII. 23.) on the rules pertaining to complaint handling by financial organisations.
- VII.5.2.** The detailed terms and conditions for handling the complaints are set out in Sub-Annex No. 03 of the Bank's General Business Regulations and the Complaints Handling Regulations of OTP Bank Plc.

VII.6. Dispute resolution

- VII.6.1.** If the Bank rejects the complaint of a Client who qualifies as a consumer, or if the Client does not agree with the Bank's response, or in case of a violation of the consumer protection provisions under Act CXXXIX of 2013 on the Magyar Nemzeti Bank, the Client may initiate the consumer protection procedure at the Financial Customer Protection Centre of Magyar Nemzeti Bank (customer service address: 1013 Budapest, Krisztina krt. 39., mailing address: Magyar Nemzeti Bank 1850 Budapest, telephone: 06 80 203 776, e-mail: ugyfelszolgalat@mnbb.hu).
- VII.6.2.** In the event of a dispute concerning the conclusion, validity, legal effect and termination of the contract, or the breach of the contract and its legal effects, the Client may initiate proceedings before the Financial Arbitration Board (official address: 1013 Budapest, Krisztina krt. 39., mailing address in general cases: Pénzügyi Békéltető Testület 1525 Budapest, Pf. 172, telephone: 06 80 203 776, e-mail: ugyfelszolgalat@mnbb.hu, via the client gateway: www.magyarorszag.hu), or may bring the case before a court in accordance with the Code of Civil Procedure.