

Key Information Document

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

SG Árfolyamsáv 2029 December Note

ISIN: XS2878524524

MANUFACTURER: Société Générale, <http://kid.sgmarkets.com>, Call +33(0) 969 32 08 07 for more information

COMPETENT AUTHORITY OF THE MANUFACTURER: Autorité des Marchés Financiers (AMF) & Autorité de Contrôle Prudentiel et de Résolution (ACPR) is responsible for supervising Société Générale in relation to this Key Information Document.

DATE OF PRODUCTION OF THIS KID: 12/11/2025

ISSUER: SG Issuer | **GUARANTOR:** Société Générale

You are about to purchase a product that is not simple and may be difficult to understand

WHAT IS THIS PRODUCT?

Product Currency	HUF
Listing	Luxembourg Stock Exchange
Minimum Investment	HUF 100,000
Maturity Date	18/12/2029
Full Coupon	8.40%
Lower Range Barrier	375 EURHUF

Settlement Currency	HUF
Nominal Value	HUF 100,000 per note
Issue Price	HUF 100,000 per note
Minimum Reimbursement	100% of the Nominal Value at maturity only
Early Redemption Barrier	375 EURHUF
Upper Range Barrier	410 EURHUF

Underlying

Reference Rate	Relevant Screen Page	Specified Time	Website
EURHUF Spot Exchange Rate	BFIX Bloomberg Page	11am London Time	www.marketscreener.com/quote/c

Type

This product is an unsecured debt instrument governed by English law.

Term

This product has a life span of 4 years but can be redeemed earlier according to the conditions indicated in the "objectives" section below.

Objectives

The objective of the product is to provide a periodic conditional coupon based on the level of the Reference Rate. It is possible for the product to be automatically redeemed early based on pre-defined conditions. The product provides full capital protection at maturity only.

Coupon

Provided that the product has not been previously redeemed early:

On each Coupon Observation Date, if the level of the Reference Rate is above the Lower Range Barrier, you will receive the Full Coupon multiplied by the ratio (n/N).

Where:

- n is the number of business days within a given Observation Period in which the level of the Reference Rate is observed at or below the Upper Range Barrier and at or above the Lower Range Barrier.

- N is the total number of business days within the same Observation Period.

Otherwise, you will receive the Full Coupon.

Each Observation Period corresponds to one year. For the first Coupon Observation Date, it extends from the Initial Observation Date (included) to the corresponding Coupon Observation Date (excluded), and then for each following Coupon Observation Date, it extends from the previous Coupon Observation Date (included) to the corresponding Coupon Observation Date (excluded).

There are four Observation Periods.

Automatic Early Redemption:

On any Early Redemption Observation Date, if the level of the Reference Rate is at or below the Early Redemption Barrier, the product will be redeemed early and you will receive 100% of the Nominal Value.

Final Redemption:

On the Maturity Date if the product has not been redeemed early, you will receive 100% of the Nominal Value.

Additional Information:

- The level of the Reference Rate corresponds to its value, published on the Relevant Screen Page at the Specified Time.

- Coupons are expressed as a percentage of the Nominal Value.

- Extraordinary events may lead to changes to the product's terms or the early termination of the product and could result in losses on your investment.

- The product is available through a public offering during the applicable offering period in the following jurisdiction(s): Hungary.

Calendar

Issue date	18/12/2025
Initial Observation Date	11/12/2025
Coupon Observation Dates	11/12/2026 ; 13/12/2027 ; 11/12/2028 ; 11/12/2029
Coupon Payment Dates	18/12/2026 ; 20/12/2027 ; 18/12/2028 ; 18/12/2029
Early Redemption Observation Dates	11/12/2026 ; 13/12/2027 ; 11/12/2028
Early Redemption Payment Dates	18/12/2026 ; 20/12/2027 ; 18/12/2028
Maturity Date	18/12/2029

Intended Retail Investor

The product is aimed at investors who:

- have specific knowledge or experience of investing in similar products and in financial markets, and have the ability to understand the product and its risks and rewards.
- seek a product offering income with full capital protection and have an investment horizon equal to the recommended holding period stated below.
- are able to bear a total loss of their investment and any potential return in case of default of the guarantor or issuer.
- understand that the capital protection only applies at maturity and they could receive less than the capital protection amount if the product is sold beforehand.
- are willing to accept a level of risk to achieve a potential return that is consistent with the summary risk indicator shown below.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Summary Risk Indicator

Lower risk < 1 2 3 4 5 6 7 > Higher risk



The risk indicator assumes you keep the product for 4 years.

The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class.

This rates the potential losses from future performance at a medium-low level, and poor market conditions are very unlikely to impact our capacity to pay you.

You are entitled to receive back at least 100% of your capital (where "capital" means Nominal Value and not invested amount). Any amount over this, and any additional return, depends on future market performance and is uncertain. However, this protection against future market performance will not apply if you cash in before the Maturity Date.

If we are not able to pay you what is owed, you could lose your entire investment.

Inflation Risk : if the economic situation is characterized by a high inflation persisting throughout the life time of the product, then the "real" return of the product, equal to its return minus the inflation rate, might be negative.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The scenarios shown are illustrations based on results from the past and on certain assumptions. Market could develop very differently in the future.

Recommended holding period:

Until the product is called or matures

This may be different in each scenario and is indicated in the table

Example Investment:

HUF 10,000,000

If you exit after 1 year

If you exit at call or maturity

Scenarios			
Minimum*	HUF 10,000,000	The return is only guaranteed if you hold the product until its recommended holding period and the Issuer of the product and Société Générale (the Guarantor) are able to meet their obligations under the product.	
Stress	What you might get back after costs	HUF 8,207,721	HUF 10,187,006
Product ends after 4 years	Average return each year	-17.9%	0.5%
Unfavourable	What you might get back after costs	HUF 8,715,343	HUF 10,292,874
Product ends after 4 years	Average return each year	-12.9%	0.7%
Moderate	What you might get back after costs	HUF 9,892,234	HUF 11,139,310
Product ends after 3 years	Average return each year	-1.1%	3.7%
Favourable	What you might get back after costs	HUF 10,840,000	HUF 10,840,000
Product ends after 1 year	Average return each year	8.4%	8.4%

(*) the return shown in the Minimum Scenario is the Minimum Reimbursement and does not include other type of return such as guaranteed coupon payments.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

The % figures in the table represent the potential positive (green) or negative (red) returns you might achieve at the end of the recommended holding period (last column) or by selling the product before (previous column) and for a stressed, unfavourable, moderate and favourable scenario (per line). These scenarios were calculated using simulations based on the underlying's past performance.

WHAT HAPPENS IF SOCIÉTÉ GÉNÉRALE IS UNABLE TO PAY OUT?

If the Issuer defaults you may only claim any unpaid amount from Société Générale (the Guarantor). Should Société Générale default or file for bankruptcy, you may suffer a partial or total loss of the invested amount. If the Issuer and/or the Guarantor becomes subject to resolution measures in the form of the bail-in tool ("bail-in"), your claim may be reduced to zero, converted into equity or its maturity may be postponed. Please be aware that your Investment is not covered by any investor compensation or guarantee scheme.

Please find the ratings of Société Générale at <https://investors.societegenerale.com/en/financial-and-non-financial-information/ratings/credit-ratings>.

WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

The duration of this product is uncertain as it may terminate at different times depending on how the market evolves. The amounts shown here consider two different scenarios (early call and maturity). In case you decide to exit before the product ends, exit costs may apply in addition to the amounts shown here.

We have assumed:

- HUF 10,000,000 is invested
- a performance of the product that is consistent with each holding period shown.

	If the product is called at the first possible date 18/12/2026	If the product reaches maturity
Total costs	HUF 608,000	HUF 558,000
Annual cost impact(*)	6.4%	1.5% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at maturity your average return per year is projected to be 5.2% before costs and 3.7% after costs.

Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	5.6 % of the amount you pay in when entering this investment	HUF 558,000
Exit costs	0.5 % of your investment before it is paid out to you	HUF 50,000

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Recommended Holding Period: 4 years, which corresponds to the product maturity.

Under normal market conditions, Société Générale or an entity of its group ensures a daily secondary market during the life of the product by providing bid and offer prices expressed as percentages of the Nominal Value and the difference between the bid and offer prices (the spread) will not be more than 1% of such Nominal Value. If you want to sell the product before the Maturity Date, the price of the product will depend on market parameters at the time you wish to sell and you may sustain a partial or total capital loss. In unusual market condition, the resale of the product may be temporarily or permanently suspended.

HOW CAN I COMPLAIN?

Any complaint regarding the person advising on, or selling, the product can be submitted directly to that person. Any complaint regarding the product or the conduct of the product manufacturer can be submitted to Société Générale at the following address: SOCIÉTÉ GÉNÉRALE, Regulatory Information Department, 17 cours Valmy, 92987 PARIS LA DEFENSE CEDEX, FRANCE - SG-complaints-kid@sgcib.com (<http://kid.sgmarkets.com>).

OTHER RELEVANT INFORMATION

The latest Key Information Document is available online at <http://kid.sgmarkets.com>. This document may be updated as of the date it is first created and for as long as the product is available for purchase, including during the marketing period of the product, where applicable. Further risks and information about the product are detailed in the product prospectus in accordance with Regulation (EU) 2017/1129. The prospectus (including its summary in the relevant local languages annexed to the Final Terms when the context requires) is available online at <http://prospectus.socgen.com>, and/or may be obtained free of charge upon request by calling +33(0) 969 32 08 07.