



## General information for prospective heirs on OTP Bank's inheritance administration

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**Disclaimer: This document has been translated from the Hungarian language for information purposes only, in case of any discrepancies between this document and the Hungarian language version thereof, the Hungarian version shall prevail.**

With this information, we aim to provide assistance so that, in the event of a death, the necessary banking transactions can be handled as easily, quickly, and reassuringly as possible. This information relates to the handling of inheritance cases concerning retail and corporate products provided by OTP Bank Plc., including real estate-type loans provided by OTP Mortgage Bank Ltd. and OTP Building Society Ltd., as well as housing savings contracts sold by OTP Building Society Ltd. (hereinafter collectively referred to as: products managed on commission).

Since OTP Bank manages the products of OTP Mortgage Bank Ltd. and OTP Building Society Ltd. on commission, the banking tasks mentioned in this information are fulfilled by OTP Bank Plc. on behalf of these two organizations. Heirs and their representatives can submit announcements, declarations and requests intended for OTP Mortgage Bank Ltd. and OTP Building Society Ltd. to OTP Bank in the manner described in this information.

From 1 January 2025, the information covers tasks related to the Széchenyi Leisure Card (hereinafter referred to as SZÉP Card) managed by OTP Bank.

## A. Why and how to inform the credit institution about a death

To protect the inheritance, **it is advisable to report the death as soon as possible** at any OTP branch.

To report, **you need to present the original or a certified copy of the death certificate** (the issuance of the death certificate must be requested from the civil registry office of the municipality competent for the death, for which, among other things, the death protocol or death examination certificate must be presented).

The deceased customer's bank card, credit card, SZÉP Card - to prevent unauthorized transactions - can be handed over during the report, which will be independently blocked by OTP Bank Plc. (hereinafter: Bank).

**OTP Bank Plc. bears no responsibility** for any transactions made on the account, credit card account, savings book, securities account and SZÉP Card of the deceased account holder between the date of death and the reporting of the death. OTP Bank Plc. does not assume responsibility for damages arising from false reporting and/or failure to present official documents.

## B. Reporting a death, credible and non-credible notice

Acquiring credible notice of the account holder's death is considered as such when:

- the fact of death is reported in writing to OTP Bank Plc. with the presentation of the documents listed in the chapter titled *Documents required for reporting a death*,
- an inquiry sent to the bank by a notary public within the framework of inheritance proceedings,
- an inquiry sent to the bank by the Hungarian State Treasury or government office regarding a pension or benefit paid without a legal basis,
- when OTP Bank Plc. acquires credible notice of the death from another source.

If the fact of death is **reported in another written form, OTP Bank Plc. treats it as non-credible notice**. The difference between the two types of reports is in the various account management operations, which can be read in detail in the chapter titled *Bank account management for the protection of the inheritance*.

According to the law, OTP Bank is required to keep its records of client data and documents up to date and regularly verify them. For this purpose, it is entitled to query the register of the Ministry of the Interior. If the bank becomes aware of a client's death through this query, it considers this information as credibly verified.

## 1. Documents required for reporting a death

If the fact of death is presented in the original or in a certified copy of the following documents at an OTP branch, the Bank **treats the fact of death as credible notice**:

- a death certificate extract, or
- a final court order declaring a person dead, or
- a final court order determining the fact of death, or
- a final and non-final estate transfer decree, or
- a final and non-final certificate of succession, or
- an equivalent foreign document in accordance with the specific rules detailed below.

**In the case of foreign documents**, it might be necessary to have the documents recognized, authenticated and provided with an Apostille clause, and to submit their certified Hungarian translation to OTP Bank Plc. in accordance with the Act on Private International Law of 2017 (XXVIII). A certified translation is one that is made by the Hungarian Office for Translation and Attestation (OFFI), or by a Hungarian professional translator or a professional translator-reviser. In the case of translations from professional translators and translator-revisers, a copy of the document certifying the translation and interpreting qualification must also be attached.

OTP Bank Plc. may make a copy of the presented documents for its records or administrative purposes. This is a common practice to maintain documentation related to transactions and legal matters.

## 2. Who is obliged to report the death of the account holder?

- Co-owner  
The account holder is obliged to **immediately report** the death of the co-owner to OTP Bank Plc.
- Mandatory  
The mandatory is obliged to **immediately report** the death of the authoriser to OTP Bank Plc.

OTP Bank Plc. is not liable for any damages resulting from the omission of the above.

## C. Information and details that can be provided about the asset that is part of the inheritance

For banking and commissioned products managed under contracts concluded by the deceased customer that constitute the subject of the estate, **the general rules on banking secrecy and securities confidentiality apply. Following the death of the contracting customer, information can only be provided to the following persons:**

- comprehensive information can be given without legal restriction to the **notary, notary public, guardianship authority, and court** dealing with inheritance cases.
- information about the deceased's credit account can be given until the day of acquiring notice about the final closure of the inheritance proceedings **based on a written request from a close relative of the testator as defined by the Civil Code Act V.** of 2013 (hereinafter: **Civil Code**). In the request, it must be precisely indicated which data listed in Section 164 (y) of the Act CCXXXVII of 2013 on Credit Institutions and Financial Enterprises (credit account number, outstanding debt amount, overdue debt amount, monthly installment due, remaining term) is needed.

The status as a close relative must be verified by presenting original documents, from which the bank may make a copy. According to Section 8:1. (1) 1. of the Civil Code, a close relative is the spouse, registered partner, direct-line relative, adopted child, stepchild, foster child, adoptive parent, stepparent, foster parent, and sibling.

- any data concerning the banking and commissioned product inherited by the heir of the deceased customer, verified with a final estate transfer decree. In the case of savings, if the heir requests information about an account and/or savings book to which a co-owner is also connected, and the identity of the heir and the co-owner do not match, no information about the account and/or savings book transactions can be provided.

## **D. Settling debts before the conclusion of inheritance proceedings**

After the death, anyone, possessing the knowledge of the account number, can make payments or initiate transfers to the credit accounts or accounts showing debt, and the bank will credit the concerned account.

## **E. Bank account management measures for the protection of the inheritance**

After reporting the death, OTP Bank Plc. carries out account operations to protect the inheritance.

### **1. Account management steps for non-credible notice**

- The bank locks the deceased account holder's securities account (consolidated securities account at OTP Bank Plc.) to ensure that only the deceased's heirs can dispose of the securities registered on it, and it invalidates the authorisations associated with the account.
- To protect bank secrecy and securities confidentiality, after executing the account management, OTP Bank Plc. does not send notifications by mail to the deceased party's (address).

### **2. Account management steps for credible notice**

After the credible notification of death, OTP Bank Plc. ensures the protection of the property it manages and prevents unauthorized use.

#### **a) Correspondence**

- To protect bank secrecy and securities confidentiality, after executing the account management, OTP Bank Plc. does not send notifications by mail to the deceased party's (address).

#### **b) Authorisations**

- For products registered in the name of the deceased, the Bank will not fulfill any authorisations given after acquiring credible notice of the fact of death.
- Authorisations given by the account holder (permanent/temporary) are invalidated from the date of death certification.
- In the case of a jointly managed multiple owner account, upon the death of any account owner, the authorised party loses their authority over the account. However, in the case of a separately managed multiple owner bank account, only the authorisation given by the deceased account owner becomes void.

#### **c) Retail OTP InternetBank contract**

- The Retail OTP InternetBank contract concluded by the deceased account holder is terminated.

**d) Legal representative**

- The Bank terminates the right of disposition of the guardian or legal representative associated with the deceased's account.

**e) Management of single-owner retail bank accounts**

- OTP Bank Plc. continues to execute the account holder's direct debit, group debit – including the group debit order related to the credit card –, and standing order transfers, based on the permanently valid letter of authorisation, until the day of acquiring notice, up to the balance of the account. The loan repayment orders related to the account, which belong to the OTP banking group, are carried out by OTP Bank Plc. up to the positive balance – according to the conditions for the expired loan debt – based on the contractual conditions stipulated in the specific loan contract. The exhaustion of the account claim also automatically terminates the fulfillment of the orders. If the bank account balance is negative (shows a debt) at the time of becoming credibly aware of the account holder's death, OTP Bank Plc. does not fulfill the orders debited to the bank account – charged to the credit line.

**f) Management of multi-owner retail bank accounts**

- From the day of the death, the surviving account holder can only dispose over their own ownership share. Upon acquiring credible notice of the account holder's death, OTP Bank Plc. – until the final legal conclusion of the inheritance proceedings or until the heir(s) give dispositions – segregates the account claim based on the deceased's ownership share as recorded on the day of the death. The segregation of a fixed deposit occurs at its maturity. The bank informs the living account owners in writing about the amount managed separately. In the case of an inheritance that cannot be segregated, the co-owner is responsible towards the heir.

**g) Management of corporate bank accounts**

- OTP Bank Plc. terminates direct debit and group debit orders based on the permanently valid letter of authorisation after becoming credibly aware of the death. The loan repayment orders related to the account, which belong to the OTP banking group, are carried out by OTP Bank Plc. up to the positive balance – according to the conditions for the expired loan debt – based on the contractual conditions stipulated in the specific loan contract. The exhaustion of the account claim also automatically terminates the fulfillment of the orders. If the bank account balance is negative (shows a debt) at the time of becoming credibly aware of the account holder's death, OTP Bank Plc. does not fulfill the orders debited to the bank account – charged to the credit line.

**h) Bank card, credit card**

- The deceased's cards (debit card, credit card, and supplementary card) will be withdrawn when returned to a bank branch. If not returned, they will be blocked free of charge.

**i) Management of securities accounts**

- The bank locks the deceased account holder's securities account (consolidated securities account at OTP Bank Plc.) to ensure that only the deceased's heirs can dispose of the securities registered on it.
- The heir (the person applying as an heir) can be provided with information protected by securities confidentiality only after proving their status as an heir in accordance with the provisions outlined in the document titled *General information for heirs on OTP Bank's inheritance administration*.

**j) SZÉP Card**

- The deceased's SZÉP Card and any associated additional cards will be blocked free of charge.

## F. Charges levied after death

Given that contracts previously concluded by the deceased (with the exception of the credit card) do not terminate with the customer's death, there is a change in the subject of the contract through legal succession, maintaining the original content of the agreement. Accordingly, other terms of the contract also remain unchanged, meaning the Banking Group continues to charge the account with arising interests, fees, and costs. An exception applies to the bank accounts of natural person entrepreneurs, for which, following the acquisition of credible knowledge, the bank will not charge any account maintenance fees. You can inquire about these costs from the Announcements of the individual products affected by the inheritance.

In the case of a credit card, if the main cardholder/account owner dies, the contract terminates. In the event of the contracting party's death, the outstanding debt to the Bank does not terminate, and the heirs are obliged to settle it. The amount of debt to be paid by the heir is equivalent to the outstanding debt on the day of the contracting party's death.

In the case of a SZÉP Card, following credible notice of the death, the bank will not charge fees on amounts transferred two years prior but remained unused.

## G. How is the money managed as an inheritance paid out?

In the case of the account holder's death, OTP Bank Plc. will pay out/transfer the account receivable to the heir(s) who are proven worthy of credit or to the beneficiary(ies) designated for the event of death, according to the dispositions of the heir/beneficiary. Detailed information is presented in the document titled *General information for heirs on OTP Bank's inheritance administration*.

### 1. The proof of heir status can be provided by

- a final estate transfer decree, a supplementary final estate transfer decree or a final certificate of succession issued in Hungary
- an excerpt of the final estate transfer decree, prepared by a notary public and containing information related to banking products
- a final estate transfer decree or a final certificate of succession issued abroad
- European certificate of succession

In the case of inherited securities, if a transfer of the securities occurred between the heirs during the inheritance proceedings, in addition to submitting the excerpt of the final estate transfer decree, the Bank may also request other documents containing the personal data of the transferring heirs.

If the estate transfer decree has been corrected or supplemented by the notary public, the presentation of such corrected or supplementary decrees may also be required for the settlement of the inheritance.

**A final estate transfer decree or a final certificate of succession issued abroad is not sufficient on its own for the transfer of inheritance.** OTP Bank Plc. **cannot directly execute** the contents therein. It is necessary to have these documents recognised by the competent Hungarian court (Budai Központi Kerületi Bíróság). This can be requested by the interested party (heir). Since 17 August 2015, for individuals who have passed away within the European Union, the court issues an execution certificate. For individuals who have passed away outside of the European Union, or before the aforementioned date, the procedure is determined according to Chapter XI of the Act XXVIII of 2017 on Private International Law, where the foreign decision is declared enforceable.

The inheritance **can be transferred to the heir(s) with the joint presentation** of the original decree/certificate, the final decision of the Hungarian court, and a certified Hungarian translation of the original document.

In the case of submitting a European certificate of succession, a certified Hungarian translation of the certificate is also required to be attached.

## H. Discounts provided by the bank in the case of death

OTP Bank Plc. provides the following detailed discounts during the management of the deceased's account:

### 1. Bank account maintenance fee discount

From 1 October 2011, for a sole account owner, or upon acquiring credible notice of the death of all owners of the bank account, the maintenance fee of the bank accounts is only charged up to the positive balance of the account (in case the balance is depleted, only a partial amount). OTP Bank Plc. will not charge any amount exceeding this from the maintenance fee of the account.

After acquiring credible knowledge of the natural person entrepreneurship owner's death, no account maintenance fee will be charged.

### 2. Interest discounts on loans with valid insurance

#### a) Overdraft

In the event of the death of the owner or co-owner of the overdraft after 1 April 2011, if there is valid insurance attached associated with the overdraft, the overdraft loan charges (loan interest, management costs and availability fee), as well as the overdraft interest for the period between the customer's death and the transfer of the insurance premium, will be retrospectively credited to the customer's bank account (following the transfer of the insurance premium to the account).

#### b) Consumer loans

If there is valid insurance attached to the loan, during the period between the customer's death and the transfer of the insurance premium, all loan/credit fees (loan interest and handling fee), as well as all fees and costs associated with the loan/credit, are waived. These amounts will be retrospectively credited to the customer's loan account (following the transfer of the insurance premium to the account).

#### c) Residential real estate-backed loans

If the debtor was the only obligor on the loan account and was insured under the following insurances, the loan fee (interest and handling fee) charged on the loan account between the time of death and the time of the damage payment by Groupama Insurance Ltd. will be retrospectively credited (following the transfer of the insurance premium to the account) to the loan account in proportion to the paid insurance amount and the outstanding, non-arrears debt at the time of death:

- monthly or lump-sum repayment insurance linked to the loan, or
- Forrás I, II, Stádium, or Generáció credit life insurance ceded to the loan,
- life insurance ceded to migrated AXA loans

### 3. Credit card discounts

Upon the main cardholder's death, OTP Bank Plc. credits fees charged to the credit account between the day of the cardholder's death and the bank's credible notice of the death. If a termination fee is charged during the termination of the credit card account, it can only be credited if the termination was not initiated by the customer during his/her lifetime. Concurrently with the credible notice of the death, the following conditions are set on the credit card account:

- credit interest 0%
- closing fee 0 HUF
- late fee 0 HUF
- limit exceedance fee 0 HUF

#### 4. Full prepayment of consumer loans (personal loan and debt settlement loan, goods purchase loan and new baby loan, worker loan and instant loan)

In the case of the sole obligor, before the estate transfer decree becomes final, if the deceased debtor's loan account is fully prepaid, the amendment fee will not be charged.

#### 5. Securities account maintenance fee discount

Following the notification of death, OTP Bank Plc. only charges the minimum fee for the securities account and does not apply inventory fees.

#### 6. Prepayment fee discount

In the event of the death of the sole obligor, if a payment reaching or exceeding the total debt amount is received on the loan account during the periods listed below, the creditor will not charge an amendment fee from 1 July 2011 onwards.

##### a) For consumer loans/credits - In the event of the debtor's death upon credible notice

- if the heir initiates the full prepayment, under no circumstances will the prepayment fee be charged,
- if the full prepayment is not initiated by the heir, then until the estate transfer decree becomes final.

##### b) For residential real estate-backed loans - After the debtor's death, but during the period until the estate transfer decree becomes final

In addition to the above, the bank also offers further discounts during the heir's administration. For more information on this, refer to the document titled *General information for heirs on OTP Bank's inheritance administration*.

## I. Receiving an amount from a bank account or savings book based on a death provision

The positive balance (deposit) of the bank account or savings book affected by the death provision is not subject to inheritance, and the beneficiary specified in the provision for the event of death can dispose of this amount without conducting inheritance proceedings. If the deceased customer was the only owner of the bank account, the account will be closed after the provision is fulfilled, and the account agreement terminates.

### 1. Required documents for payment

For the beneficiary designated in the death provision, **in addition to presenting the original or an authenticated copy of the death certificate and verifying their identity**, they must request the payment of the savings placed in the savings book or bank account, or its transfer to their account.

The prerequisite for the transfer of inheritance held in a savings book is the submission of the savings book at a bank branch. The savings book represents value, so please do not send it by mail.

### 2. Amount to be paid, costs associated with payment

If, after the date of death, the value of a matured security registered on the associated securities account is credited to the bank account, OTP Bank Plc. will withhold it, since the provision made for the event of death does not apply to securities accounts. The heir can only decide on the security inheritance based on a final estate transfer decree.

The beneficiary in the event of death is entitled to claim the amount held in the account/savings book.

Withdrawals or transfers from a savings book or bank account (including accounts within a package that handles financial transactions) are subject to fees as specified in the current announcements or notices of the respective product.

In case the savings book is not found, the amount held in it can only be paid out after presenting a final nullification order to OTP Bank Plc. The beneficiary of the death provision has to initiate the nullification procedure at a notary public, and the costs related to this are borne by them.

In the case of multiple beneficiaries, it is recommended that the beneficiaries consult with each other before initiating the nullification procedure to check whether the savings book can be found with any of them, or whether any of them have already submitted it to OTP Bank Plc.

## J. Inheritance handling of OTP housing savings account

### 1. In the event of the housing saver's death

If a beneficiary is associated with the account:

- The beneficiary acquires the right to dispose of the deposit without undergoing inheritance proceedings and can continue the deposit placement with identical rights and obligations (the necessary form is available at any OTP Bank branch). The death of the housing saver must be verified with a death certificate, and in addition, the beneficiary needs to present an identity document and a tax card.

If there account does not have a beneficiary:

- If the deceased had an OTP housing savings account and had ceded it for a specific purpose to a public utility association, condominium, housing cooperative, municipality, creditor bank, etc., the cession remains in effect. This helps realize the objective if the savings are inherited by the individual who owns or acquires property rights in the intended property.

Further details are provided in the document titled General information for heirs on OTP Bank's inheritance administration.

### 2. In the event of the beneficiary's death

The account holder (housing saver) continues to have authority over the housing savings contract. **This does not qualify as inheritance.** If state support has been claimed in favour of the account holder during the same period, it becomes necessary to designate a new beneficiary or to transfer the contract, given that state support can be claimed for only one contract per calendar year in favour of the same person (the form is available at any OTP Bank branch). Amendment of the contract can be made based on the current General Contractual Terms, for which presentation of an identity document, tax card, and death certificate is required.

## K. General information on insurance related to OTP Bank's loans

The service claim form required for reporting a claim can be obtained at OTP Bank branches, as well as on the websites of OTP Bank Plc. and Groupama Insurance Ltd., which includes the documents necessary for reporting a claim.

### 1. Overdraft, goods purchase loan, personal loan, new baby loan, credit card and instant loan insurances

#### Overdraft, goods purchase loan, personal loan, credit card and instant loan insurances

According to the agreement between OTP Bank Plc. and Groupama Insurance Ltd., in the event of the borrower's death, the outstanding debt related to the above-mentioned loan/credit products will be reimbursed by the Insurer to OTP Bank Plc. if

- there was an embedded insurance linked to the deceased's loan account, or
- there was an active loan repayment insurance linked to the deceased's loan account, and the deceased was insured for the event of death,
- no exclusion applies, and the insurance has not expired

#### New baby loan and worker loan insurances

According to the agreement between OTP Bank Plc. and Groupama Insurance Ltd., in the event of the borrower's death, the outstanding debt related to the above-mentioned credit/loan products will be reimbursed by the Insurer to OTP Bank Plc. if

- there was an active loan repayment insurance linked to the deceased's credit account, and the deceased was insured for the event of death
- no exclusion applies, and the insurance has not expired

For embedded insurance, the limitation period is 5 years from the date of the insured event. For loan repayment insurance, the limitation period is 2 years from the date of the insured event.

If it's not possible to validate the death insurance due to an exclusion, or if death insurance isn't associated with the specific loan/credit product, then the provisions in the Civil Code 7:94-7:98. apply. According to these, the heir is liable for the estate's debts to the creditors with the estate's assets and its benefits.

#### a) Insurance claim for overdraft

For repayment insurance related to overdraft, OTP Bank Plc. does not accept damage reports.

For evaluating the repayment insurance connected to the current account, it is necessary to send or present at any branch of Groupama Insurance Ltd. the "Death service claim form for repayment insurances" and the documents listed below:

- death certificate
- postmortem examination certificate
- autopsy report (if available) copy

#### b) Insurance claim for goods purchase loan, personal loan, new baby loan, credit card, worker loan and instant loan

**For a prompt procedure**, please visit any OTP Bank branch and kindly present the death certificate extract and the original full-page postmortem examination certificate IVth copy intended for relatives. If it becomes necessary to present further documents, you will be notified.

If further actions beyond the above are required, OTP Bank Plc. will contact the notifier.

## 2. Payment insurance associated with residential real estate-backed loans, Forrás I. II., Stádium, Generáció credit life insurance

According to the agreement between the Bank, the debtor, and Groupama Insurance Ltd., the outstanding debt (in the case of Generáció credit life insurance, partial debt) for the above-mentioned loan products is reimbursed to OTP Bank Plc. by the Insurance Company based on the payment insurance or life insurance policy, provided that the circumstances of the death are clarified, no exclusion arises from the insurance, and the deceased was insured against death.

The customer can report the claim directly to Groupama Insurance Ltd. at the following address: 1300 Budapest, Pf. 43. Phone: 06 1 430 0717.

## L. Data processing

Detailed information on the handling of the notifier's data can be found in Appendix 5 of the OTP Bank General Business Regulations, in the business line regulations of OTP Bank Plc., in the supplementary data processing information for retail inheritance proceedings, as well as in Appendix 6 of OTP Building Society Ltd.'s General Contractual Conditions (General Data Protection Information). These documents are available in bank branches and on the website [www.otpbank.hu/adatvedelem](http://www.otpbank.hu/adatvedelem), and OTP Building Society Ltd.'s data protection information at [www.otpbank.hu/lakastakarek/adatvedelem](http://www.otpbank.hu/lakastakarek/adatvedelem).

## M. Additional useful information for managing inheritance proceedings

### 1. If the deceased's pension was received into their bank account

- If you are aware that the account received income / social benefits, **you should also inform the competent authority about the death**. This is important because the benefit is valid until the last day of the month of death. The pension payment directorate will contact the concerned parties (bank, joint account holder, heir, etc.) to return or repay any benefits transferred or withdrawn without legal basis.
- If there isn't anyone else authorised to operate the account other than the deceased (e.g., joint account holder, beneficiary designated in case of death, heir), and if the authority issues a payment order according to current laws, OTP Bank Plc. will return the requested amount if the account balance allows it.
- If there is someone authorised to operate the account, the authority will contact this authorised person to arrange the return.

## 2. Initiating the inheritance proceedings

The surviving heir(s) must initiate the inheritance proceedings with the notary in charge based on the deceased's place of residence. **Following the initiation of the inheritance proceedings**, the mayor's office compiles an inventory of the estate. For this inventory, it's necessary to list bank savings known to the relative and any obligations known to the relative.

If the heir(s) do not have exact information about the banking services used by the deceased, it is essential to mention this. It is crucial to specify the name of the bank the deceased might have been in contact with. In this case, during the inheritance proceedings, the notary public will request information from the bank. If any banking product or service is omitted from the inheritance process, a supplementary inheritance process might be required.

Savings encumbered with usufruct rights can be complicated to manage; transactions can only occur according to the combined presence and will of the heir and the usufructuary. For simplicity in banking administration, during the inheritance proceedings, it is advisable for the heirs and the usufructuaries to agree in a way that allows the heirs to solely and unrestrictedly control their inherited portion (possibly by the usufructuary renouncing their rights).

**In the case of multiple heirs**, the deceased's assets are divided according to the proportion described in the estate transfer decree. It is beneficial for the heirs to agree during the inheritance proceedings on which assets each heir claims and in what proportion. **When distributing the estate securities**, it is crucial to ensure that **each heir inherits a whole number of securities**. Practically, if the inherited assets/securities cannot be evenly divided among the heirs, the heirs must agree on the exact number of their inheritance in front of the acting notary public. It is suggested that **the LTP contract is inherited by a single individual**, considering that the contract is seldom divisible among multiple people.

If the deceased had a safe deposit box rental agreement, **the estate transfer decree must also provide details about this agreement and the contents of the safe.**

**Information regarding the SZÉP Card will be provided by OTP Bank upon the request of the notary public.**

The information provided here is **for guidance purposes only**; detailed information can be obtained from the notary public.

## 3. Transfer of products for natural person entrepreneurs

It is possible to transfer bank accounts, as well as assume the loan obligation as a debtor, with the original contractual terms, provided that the original loan agreement has not yet expired.

The condition for taking over the products is that the heir entitled to continue the individual entrepreneurial activity, according to Section 17(1) of Act CXV of 2009 on Individual Entrepreneurs and Individual Companies, has announced the continuation of the individual entrepreneurial activity in accordance with the provisions specified in the referenced law. As a result of this announcement, the heir presents the document about the registration in the individual entrepreneur registry and the estate transfer decree at any OTP Bank Plc. branch.