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Resolution number: H-JÉ-I-B-158/2020.

Based on its administrative procedure requested by OTP Bank Nyrt. (registered seat: 1051 Budapest, Nádor utca 16.) and also on its continuous supervision the Hungarian National Bank (seat: 1054 Budapest, Szabadság tér 9., branch: 1013 Budapest, Krisztina krt. 39.) (MNB) passes the following

resolution

- I. The MNB rejects the Bank's applications of 20 April 2020 and 18 April 2020 (hereinafter together: Application) pertaining to the extension of the deadline for fulfillment of the obligation prescribed in points I.3. [assessments 0-12.] and I.5. [assessments 0-23.] of decision num. H-JÉ-I-B-276/2019 (Decision).
- II. The MNB obliges the Bank to fully comply with the obligations set out in the MNB's resolutions within the prescribed deadlines at all times.
- III. The MNB repeatedly obliges the Bank to implement the tasks as prescribed in I.3. and I.5. points of the Decision without delay but within 5 days the latest.
- IV. MNB requires the Bank's internal supervisory body to prepare (as extraordinary data supply) a report – negotiated by the Management Board and approved by the Supervisory Committee – on the full implementation of the tasks prescribed in I.3. and I.5. points of the Decision and to send said report to MNB until 30 June the latest.
- V. The MNB obliges the Bank to pay fine in the amount of 2.000.000,- HUF due to failure to comply with points I.3. and I.5. of the Decision within the prescribed deadline.
- VI. Present resolution does not affect the other provisions of the operative part of the decision and the deadlines prescribed within. Those shall remain in full effect.

The MNB draws the Bank's attention to the fact that, if the present commitments are not or not fully complied with, the MNB will have the possibility to apply additional measures provided by law including the imposition of fines.

No procedural costs were incurred during the procedure.

The imposed fine has to be paid to the account number 19017004-01678000- 30900002 of the MNB within 30 days after this resolution becoming enforceable by indicating „supervisory fine” as a comment and the number of the resolution. In event the deadline for the payment of the supervisory fine is missed, default interest will be charged, the extent of which will be calculated at the rate of 365th of the double of the central bank rate in effect on the date of imposition after every calendar day following the date of

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imposition. No further payment of default interest is allowed to be charged due to the late payment. The default interest has to be paid to the cited account of the MNB by indicating the number of the resolution and the comment „default interest”. The due fine finally imposed by the MNB, and the default interest charged because of the due fine or late payment of the fine will be collected in way of tax by the state tax authority.

No appeal can be made against the resolution via administrative proceeding. The Client and, with respect to provisions concerning the other participant, that other participant of the proceeding related to primarily the respective provision should submit the resolution for review within 30 days from the publication of the decision citing violation of law by the Metropolitan Court of Administration and Labour.

through the assistance service of form's submission (webpage of the assistance service of form's submission: <https://www.mnb.hu/felugyelet/engedelyezes-es-intezmenyfelugyeles/hatarozatok-es-vezesek-keresese>).

The Metropolitan Court of Administration reviews and decides upon the resolution by way of a simplified procedure mainly outside court hearings. The client is entitled to request a court hearing in its submission. The lodging of an application has no suspensive effect on the entry into force of the decision, but the plaintiff may apply for immediate legal protection. Special provisions are applicable to the procedures of the court and especially to the holding of court hearings during the state of emergency as declared by Government resolution num. 40/2020. (III. 11.)

Budapest, 4th June, 2020.