

Based on the thematic review concluded at OTP Bank Plc. (1051 Budapest, Nádor Street 16.) (“Bank”) I pass the following

Resolution

with the underlying authorization of the Financial Stability Council, acting on behalf of the National Bank of Hungary (1054 Budapest, Szabadság Square 9., registered office: 1013 Budapest, Krisztina Street. 39.) (“MNB”):

- I. I oblige the Bank to perform the qualification of the portfolios concerned by the thematic review accordingly to the aspects stated in the report of the review and to account the surplus depreciation related to portfolios concerned, based on these aspects in case such qualification and accounting did not occur or partially occurred by the time of the receipt of this resolution, and furthermore it is required to revise the extent of the depreciation stated in the consolidated IFRS annual report.
- II. I prescribe for the Bank to provide the report of the internal supervisor until 31/01/2016 prepared on the performance of I-III points of this resolution’s operative part – negotiated by the Executive Board and approved by the Supervisory Board – within the framework of a special data provision.
- III. The Bank is obliged to pay procedural charges in the amount of 4.889.500 (four million eight hundred and eighty nine thousand five hundred) forints.

The MNB draws the attention of the Bank to the fact that if the Bank does not perform its obligation set out in this resolution, or the performance of the Bank is not full, or there is a delay in performance, the MNB is entitled to apply measures ensured by legal provisions, including the imposition of fine.

During the proceedings procedural charges occurred in the amount of 4.889.500 (four million eight hundred and eighty nine thousand five hundred) forints that has to be paid by the Bank. The procedural charges have to be paid to the account 19017004-01678000-30900002 of the MNB within 30 days after this resolution becoming enforceable by indicating „procedural charges” as a comment and the number of the resolution. In case the deadline for the payment of the procedural charges is missed, default interest will be charged, the extent of which will be calculated at the rate of 365th of the double of the central bank rate in effect on the date of imposition after every calendar day following the date of imposition. No further payment of default interest is allowed to be charged due to the late payment. The default interest has to be paid to the cited account of the MNB by indicating the number of the resolution and the comment „default interest”.

No appeal can be made against the resolution via administrative proceeding. The Client and, with respect to provisions concerning the other participant, that other participant of the proceeding should submit the resolution for review within 30 days from the publication of the decision citing violation of law by the Metropolitan Court of Administration and Labour. The statement of claim – to be addressed to the Metropolitan Court of Administration and Labour - should be submitted to the MNB in three copies or should be dispatched by registered mail. Metropolitan Court of Administration and Labour decides in the matter without a hearing, but upon request of any of the clients, a hearing shall be held. The Client can request to hold a hearing in the statement of claim or the defendant can request it in writing within 8 days from the receipt of the administrative body’s counterclaim. In case of missing these deadlines, no application for extension may be submitted.

Budapest, 07/08/2015

Dr. Windisch László
Vice-president