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File number: 22048-11/2022
Pre reference number: 202959/2021
Contact:
Subject: Decision no. H-FH-I-24/2022. on application of measure

Resolution number: H-FH-I-24/2022

Based on the conclusion of the findings of the topic investigation at OTP Bank Plc. (registered office: 1051 Budapest, Nádor utca 16.)(“the Bank”) by the National Bank of Hungary (registered office: 1013 Budapest, Krisztina körút 55., business establishment: 1122 Budapest, Krisztina körút 6.) (“MNB”), the MNB passes the following

Resolution

I. MNB determines, that the Bank violated the legal provisions regarding the conversion of the debt accumulated during the payment moratorium, as well as the provision of the payment of the converted debt in installments in connection with credit card agreement affected by the payment moratorium introduced in order to mitigate its effect, or from the credit agreement related to the payment account, which have been introduced aiming to mitigate the impact of the coronavirus pandemic on the national economy.

II. The MNB obliges the Bank to fully fulfill its obligations under the legislation governing its activities at all times, in accordance with the provisions of the relevant legislation.

No procedural costs were incurred during the procedure.

No appeal can be made against the resolution, however at the same time, the client, or other party of the proceedings with respect the provision applicable to him/her, may initiate with a letter of claim an administrative proceeding against the resolution within 30 days of the publication of the decision citing violation of law.

Legal representation is mandatory. The application shall be submitted to the MNB addressed to the Budapest-Capital Regional Court. (The assistance service of form’s submission: [https://www.mnb.hu/felugyelet/engedelyezes-es-intezmenyfelugyeles/hatarozatok-es-vegzesek-keresese.](https://www.mnb.hu/felugyelet/engedelyezes-es-intezmenyfelugyeles/hatarozatok-es-vegzesek-keresese))

The submission of the application has no suspensory effect on the entry into force of the decision, but the plaintiff can request immediate legal protection.

The court will, in principle, decide the trial out of court. The hearing will be taken, if the plaintiff requests that in the application. There is no place for excuse, if the request is not made.

Dated: Budapest,10th October, 2022.

ELECTRONICALLY SIGNED DOCUMENT