

PRODUCT INFORMATION - Smart account package offer



Smart account package

- ✓ The debit card requested first for the account is free of annual card fee in the first year (offered card: Mastercard Online Smart card, without any issuance fee)(*)
- ✓ OTPdirekt services (administrator service over the phone, online service, mobile phone service, SmartBank service) exempt from monthly fees (except for OTPdirekt Broker)
- ✓ Minimum 2, maximum 5 Smart Saving Accounts are free of charge

TRANSACTION ACCOUNT PACKAGE ELEMENTS

- ✓ Electronic Transaction package
- ✓ Transaction package
- ✓ Smart SMS package
- ✓ All-in package
- ✓ Daily Safety package
- ✓ 2 ATM and 5 ATM package

Detailed information on the discount packages available for the Smart Account Package is contained in the Announcement of the Smart Account Package

Applicable minimum and maximum charges are listed as "minimum value" / "maximum value".

This Product Information applies to Smart Account Package Contracts concluded after 01 January 2015.

The detailed terms and conditions are included in the Smart Account Package Announcement.

The information contained herein is not exhaustive and is provided for informational purposes only. Any liability for printing errors is excluded. For detailed terms and conditions of our products and services, see the applicable Notices and Business Rules, available at our branches and the www.otpbank.hu website. In the event of any disagreement between the different language versions of the document, the Hungarian version shall prevail. Modifications are represented in italics.

The usage of transactions done via the following channels: OTPdirekt online service or the SmartBank service are free of charge but managing the same transactions via Telephone service or in person at local branch require added administration fee to be paid. To find out more about these charges and rates please see the Smart Account Package Announcement.

ACCOUNT MANAGEMENT

Smart Account package monthly fee	Free of charge	Promotional account management fee	Free of charge
Discounted account management fee (*) with a green account statement		with a green account statement	Free of charge
		account statement via postal mail	HUF 104 / month
		Normal account management fee	
		with a green account statement	HUF 739 / month
		account statement via postal mail	HUF 845 / month

Green account statements are available to the Account Holders who can only access their account statements electronically (via the OTPdirekt online service).

Smart Saving account interest rates	Annual interest on demand deposit			
	0.01% (AER: 0.01%)			
	Basic Interest Rate		Bonus Rate min. HUF 10 000 substance increase	
	% (annual)			
	Interest Rate	Unified Deposit Rate	Interest Rate	Unified Deposit Rate
HUF 0 - 499 999	0,01%	0,01% ¹	0,10%	0,11% ¹
HUF 500 000 and over	0,01%	0,01% ²		0,11% ²

count with HUF >250 000, count with HUF ≥1 000 000

MONEY TRANSFERS

Between own accounts	Free of charge	
Money transfers in HUF (within Hungary)	Intra bank	Extra bank
At an OTP branch	0,3% (- / HUF 6,000)	0,3% (- / HUF 6,000)
Through the OTPdirekt online, phone or SmartBank service	0,2% (- / HUF 6,000)	0,2% (- / HUF 6,000)
Money transfers in FCY (within Hungary)	Intra bank	Extra bank
At an OTP branch	0,3% (- / HUF 6,000)	0,4% (HUF 2,680 / HUF 42,100)
Over the phone via OTPdirekt	0,2% (- / HUF 6,000)	0,35% (HUF 2,680 / HUF 42,100)
Through the OTPdirekt online or SmartBank service	0,2% (- / HUF 6,000)	0,3% (HUF 2,680 / HUF 42,100)
Standing orders in HUF (within Hungary)	Intra bank	Extra bank
At an OTP branch	HUF 14	HUF 14
At an OTP branch with a postal payment order	—	HUF 145 + postage payment order fee
Through the OTPdirekt online, phone or SmartBank service	HUF 14	HUF 14
Standing orders in FCY (within Hungary)	Intra bank	Extra bank
At an OTP branch	HUF 14	—
Through the OTPdirekt online, phone or SmartBank service	HUF 14	—
Direct Debit/ Other collections	HUF 25	

Unlimited number of money transfers and standing orders submitted electronically up to HUF 200,000 a month (*)	HUF 366 / month
--	-----------------

Conditions of the preferential monthly fee of the Smart Account package:

- ✓ if in two during the past four months prior to the monthly review (between the 16th of the fourth month and the 15th of the month prior to the given monthly closing day), (a) an income equivalent to at least the net minimum wage is credited on the account and/or to the Smart Foreign Currency Account under the age of 35 (b) net income of minimum HUF 150,000 is transferred to the account and/or to the Foreign Currency Account over the age of 35. If the conditions of the preferential account management are not met, the normal account management fee will be charged.

When the Smart Account Package is requested, a preferential monthly fee will be charged for the first 4 (full) months irrespective of the fulfillment of the conditions.

FEES AND CHARGES OF THE BANKCARD OFFERED TO THE ACCOUNT

Mastercard Online Smart	
Card issuance fee	Free of charge (*)
First card fee for the first year	Free of charge
Mastercard Online Smart card issuance fee	free of charge (*) / HUF 2,101
Mastercard Online Smart annual card fee	The debit card requested first for the account is free of annual card fee in the first year
Mastercard Online Smart annual card fee from the 2nd year	under the age of 35: HUF 2,317 / over the age of 35: HUF 4,138

The detailed terms and conditions of debit cards are included in the effective Announcements of Smart Account Package, on Retail HUF denominated cards and Multipoint cards.

Cash withdrawal fee with the bankcard offered to the account

5 ATM package: free of charge * (discounted **) cash withdrawal from domestic OTP ATM (in HUF and EUR) 5 times per month	HUF 629 / month	
Domestic ATM	Operated by OTP	HUF 104 + 1.49%
	Third party ATM	HUF 1,045 + 0.6%
Domestic branch	In an OTP branch with a bankcard	HUF 211 + 1.49%
	In an OTP branch without a bankcard	1,2% (HUF 834 / -)
	In a third party branch with a bankcard	HUF 1,150 + 0.6%

OTPdirekt MONTHLY FEES

OTPdirekt (administrator service over the phone, online service, mobile phone service, SmartBank service)	free of charge
Smart SMS package: Unlimited number of SMS notifications	HUF 315 / month
OTPdirekt Control service	HUF 156 / month
OTPdirekt Broker service	HUF 2,411
Mobile Signature (upon login and per transaction)	Mobile Signature messages after the first 10 such transmissions each month can be sent free of charge until 31 March 2020 as a promotional offer by the bank.

OTPdirekt PER MESSAGE CHARGES	Magyar Telekom	Telenor	Vodafone / UPC Mobil	DiGi Mobil
	HUF 20 / message	HUF 20 / message	HUF 20 / message	HUF 20 / message

The detailed terms and conditions of OTPdirekt are included in the "List of Conditions of OTPdirekt services for Retail Customers".

OVERDRAFT FACILITY (subject to regular transfers to the account) and representative example - for contracts concluded from 01 January 2015

APR (with a credit limit of HUF 375,000 and a term of one year)	under the age of 35: 30,0% / over the age of 35: 30,7%
Annual interest rate (variable)	25,75% per year
Service charge	HUF 102 per month (in default of Daily safety package, over HUF 1,000 overdraft utilization)
Commitment fee, Limit utilisation fee	free of charge

The additional details of the representative example identified by law (full payable amount, amount of instalment) are not applicable for this product. The representative example has been determined based on Government Decree 83/2010. (III.25.) on the determination, calculation and publication of the annual percentage rate standard for the product and with consideration to the credit lines published in commercial communication; those values may differ from the values standard for the values of the overdraft facility your requested. The representative example is for information only.

The detailed terms and conditions of overdraft facility are included Announcement - regarding the interests on the Retail Overdraft Facility and its fee and cost items

OTHER

(*) Fees and preferences advertised in a campaign. The promotional offer is valid until withdrawal or no later than until the 1st day of the 2nd month following the disclosure of the 2019 inflation rate. Following the withdrawal of the promotion related to the account package elements the Bank shall not continue to provide the preference and the account package elements linked to the payment account will be terminated. OTP reserves the right to relaunch the promotional offer after it has been withdrawn or has expired.

(**) Promotional fee: 0.6%

Published on: 15 October 2019

Effective from: 15 October 2019 until 31 2020 January or withdrawn