

Key Information Document

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

You are about to purchase a product that is not simple and may be difficult to understand.

Product name	JPM Latin-Amerika ETF USD 2030 Június Note
Product identifier	ISIN: XS3015641049 Common Code: 301564104
Listings	Luxembourg Stock Exchange (Main Segment)
PRIIP manufacturer	J.P. Morgan SE (www.jpmorgan-key-information-documents.com). J.P. Morgan SE is an indirect principal subsidiary of JPMorgan Chase & Co. in Germany. The product issuer is J.P. Morgan Structured Products B.V. with a guarantee by JPMorgan Chase Bank, N.A. Call +49 69 71241133 for more information.
Competent authority of the PRIIP manufacturer	Authorised as a credit institution by the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) and supervised by the BaFin and the Deutsche Bundesbank
Date and time of production	12 May 2026 13:52 London local time

1. What is this product?

Type	English law governed notes
Term	The term of the product ends on the maturity date , subject to an early redemption
Objectives (Terms that appear in bold in this section are described in more detail in the table(s) below.)	The product is designed to provide a return in the form of (1) conditional interest payments and (2) a cash payment on termination of the product. The timing and amount of these payments will depend on the performance of the underlying . The product has a fixed term and will terminate on the maturity date , unless terminated early. The payment at maturity will not exceed USD 1,000.00. If, at maturity, the final reference price of the underlying has fallen below 65.00% of its initial reference price , the product may return less than the product notional amount . However if this payment is below USD 300, you will receive at least USD 300 (the minimum payment).

Early termination following an autocall: The product will terminate prior to the **maturity date** if, on any **autocall observation date**, the **reference price** is at or above the **autocall barrier price**. On any such early termination, you will on the immediately following **autocall payment date** receive, in addition to any final interest payment, a cash payment equal to the autocall payment of USD 1,000.00. No interest payments will be made on any date after such **autocall payment date**. The relevant dates are shown in the table(s) below.

Autocall observation dates	Autocall payment dates
10 June 2027	17 June 2027
12 June 2028	19 June 2028
11 June 2029	18 June 2029

Interest: If the product has not terminated early, on each **interest payment date** you will receive the applicable interest payment if the **reference price** is at or above the relevant **interest barrier price** on the immediately preceding **interest observation date**. If this condition is not met, you will receive no interest payment on such **interest payment date**. The relevant dates, interest barrier prices and interest payments are shown in the table(s) below.

Interest observation dates	Interest barrier prices	Interest payment dates	Interest payments
10 June 2027	100.00%*	17 June 2027	USD 110.00
12 June 2028	100.00%*	19 June 2028	USD 220.00
11 June 2029	100.00%*	18 June 2029	USD 330.00
10 June 2030	100.00%*	Maturity date	USD 440.00

Termination on the maturity date: If the product has not terminated early, on the **maturity date** you will receive:

- if the **final reference price** is at or above 65.00% of its **initial reference price**, a cash payment equal to USD 1,000.00; or
- if the **final reference price** is below 65.00% of its **initial reference price**, a cash payment directly linked to the performance of the **underlying**. The cash payment will equal (i) the **product notional amount** multiplied by (ii) (A) the **final reference price** divided by (B) its **initial reference price**.
- if the **final reference level** is below 30.00% of its **initial reference level**, a cash payment equal to USD 300.00

Under the product terms, certain dates specified above and below will be adjusted if the respective date is either not a business day or not a trading day (as applicable). Any adjustments may affect the return, if any, you receive.

The product terms also provide that if certain exceptional events occur (1) adjustments may be made to the product and/or (2) the product issuer may terminate the product early. These events are specified in the product terms and principally relate to the **underlying**, the product and the product issuer. The return (if any) you receive on such early termination is likely to be different from the scenarios described above and may be less than the amount you invested.

When purchasing this product during its lifetime, the purchase price does not include accrued interest on a pro rata basis.

You do not have any entitlement to a distribution from the **underlying** and you have no right to any further entitlement resulting from the **underlying** (e.g., voting rights).

Underlying	Shares of the iShares MSCI EM Latin America UCITS ETF (ISIN: IE00B27YCK28; Bloomberg: DLTM LN Equity)	Reference price	The net asset value of the underlying as per the reference source <i>(The reference price is calculated by reference to the net asset value of the underlying and does not necessarily reflect the price at which the shares of the underlying are traded on the London Stock Exchange, being the exchange on which the shares are listed and admitted to trading. Because the shares of the underlying trade continuously on exchange, they may trade at prices above (a premium) or below (a discount) the reference price, reflecting supply and demand and other prevailing market conditions.)</i>
Underlying market	Fund	Reference source	BlackRock Asset Management Ireland Limited
Product notional amount	USD 1,000.00	Final reference price	The reference price on the final valuation date
Issue price	USD 1,000.00	Initial valuation date	10 June 2026
Product currency	U.S. Dollar (USD)	Final valuation date	10 June 2030

Underlying currency	U.S. Dollar (USD)	Maturity date / term	17 June 2030
Issue date	17 June 2026	Autocall barrier price	100.00% of the initial reference price
Initial reference price	The reference price on the initial valuation date	Day count fraction	30/360
Subscription Period	26 May 2026 (inclusive) – 9 June 2026 (inclusive)		

Intended retail investor

The product is intended to be offered to retail investors who fulfil all of the criteria below:

1. they have the ability to make an informed investment decision through sufficient knowledge and understanding of the product and its specific risks and rewards, with experience of investing in and/or holding a number of similar products providing a similar market exposure;
2. they seek income, expect the movement in the underlying to perform in a way that generates a favourable return, have an investment horizon of the recommended holding period specified below and understand that the product may terminate early;
3. they accept the risk that the issuer or guarantor could fail to pay or perform its obligations under the product and they are able to bear a total loss of their investment; and
4. they are willing to accept a level of risk to achieve potential returns that is consistent with the summary risk indicator shown below.

2. What are the risks and what could I get in return?

Risk indicator



← Lower risk Higher risk →



The risk indicator assumes you keep the product for 4 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to sell your product easily or may have to sell at a price that significantly impacts on how much you get back.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level, and poor market conditions are very unlikely to impact our capacity to pay you.

To the extent the currency of the country in which you purchase this product or your account currency differs from the product currency, please be aware of currency risk. You will receive payments in a different currency so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

You are entitled to receive back at least 30.00% of your capital. Any amount over this, and any additional return, depends on future market performance and is uncertain. However, this protection against future market performance will not apply if you cash in before maturity or in case of immediate termination by the issuer.

Inflation erodes the purchasing value of cash over time and this may result in the decline in real terms of any capital reimbursed or coupon you may be paid under the investment.

For detailed information about all risks relating to the product please refer to the risk sections of the prospectus and any supplements thereto as specified in the section "7. Other relevant information" below.

Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

Recommended holding period	Until the product is called or matures		
	This may be different in each scenario and is indicated in the table		
Example Investment	USD 10,000.00		
Scenarios	If you exit after 1 year	If you exit at call or maturity	
Minimum	USD 10,000.00 The return is only guaranteed if you hold the product to early call or maturity. You could lose some or all of your investment.		
Stress scenario	What you might get back after costs	USD 4,583	USD 3,411
(product ends after 17 June 2030)	Average return each year	-54.17%	-23.58%
Unfavourable scenario	What you might get back after costs	USD 8,894	USD 10,000
(product ends after 17 June 2030)	Average return each year	-11.06%	0.00%
Moderate scenario	What you might get back after costs		USD 11,100
(product ends after 17 June 2027)	Average return each year		11.00%
Favourable scenario	What you might get back after costs	USD 10,515	USD 13,300
(product ends after 18 June 2029)	Average return each year	5.15%	9.96%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

The scenarios shown represent possible outcome calculated based on simulations. In the case of an early redemption, it has been assumed that no reinvestment has occurred.

3. What happens if the issuer is unable to pay out?

You are exposed to the risk that the issuer or guarantor might be unable to meet its obligations in connection with the product for instance in the event of bankruptcy or an official directive for resolution action. This may materially adversely affect the value of the product and could lead to you losing some or all of your investment in the product. The product is not a deposit and as such is not covered by any deposit protection scheme.

4. What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

The duration of this product is uncertain as it may terminate at different times depending on how the market evolves. The amounts shown here consider two different scenarios (early call and maturity). In case you decide to exit before the product ends, exit costs may apply in addition to the amounts shown here.

We have assumed:

- USD 10,000.00 is invested.
- a performance of the product that is consistent with each holding period shown.

Costs over time	Scenarios	If the product is called at the first possible date 17 June 2027	If the product reaches maturity
	Total costs	USD 590	USD 590
	Annual cost impact*	7.0%	1.6% each year
	*This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 4.2% before costs and 2.6% after costs.		
Composition of costs	One-off costs upon entry or exit	If you exit after one year	
	Entry costs	5.9% of the amount you pay in when entering this investment. These costs are already included in the price you pay.	USD 590
	Exit costs	0.5% of your investment before it is paid out to you. We do not charge an exit fee for this product if you hold the product to maturity, but the person selling you the product may do so.	USD 50

Different costs apply depending on the investment amount.

5. How long should I hold it and can I take money out early?

Recommended holding period: 4 years

The product aims to provide you with the return described under "1. What is this product?" above. However, this only applies if the product is held to maturity. It is therefore recommended that the product is held until 17 June 2030 (maturity).

The product does not guarantee the possibility to disinvest other than by selling the product either (1) through the exchange (if the product is exchange traded) or (2) off-exchange, where an offer for such product exists. Save as otherwise disclosed in exit costs (see section "4. What are the costs?" above), no fees or penalties will be charged by the issuer for any such transaction, however an execution fee might be chargeable by your broker if applicable. By selling the product before its maturity, you may receive back less than you would have received if you had kept the product until maturity.

Exchange listing	Luxembourg Stock Exchange (Main Segment)	Price quotation	Percentage
Smallest tradable unit	1 unit		

In volatile or unusual market conditions, or in the event of technical faults/disruptions, the purchase and/or sale of the product can be temporarily hindered and/or suspended and may not be possible at all.

6. How can I complain?

Any complaint regarding the conduct of the person advising on, or selling, the product can be submitted directly to that person.

Any complaint regarding the product or the conduct of the manufacturer of this product can be submitted in writing at the following address: J.P. Morgan Securities plc, KID complaints, Mail code BS04-0425, 25 Bank Street, London, E14 5JP, United Kingdom, by email to: kid.complaints@jpmorgan.com or at the following website: www.jpmorgan-key-information-documents.com.

7. Other relevant information

Any additional documentation in relation to the product, in particular, the issuance programme documentation, any supplements thereto and the product terms are published on <https://sp.jpmorgan.com/spweb/index.html>, all in accordance with relevant legal requirements. These documents are also available free of charge from The Bank of New York Mellon, One Canada Square, London, E14 5AL, United Kingdom.

The information contained in this Key Information Document does not constitute a recommendation to buy or sell the product and is no substitute for individual consultation with your bank or advisor.

The offering of this product has not been registered under the U.S. Securities Act of 1933. This product may not be offered or sold, directly or indirectly, in the United States of America or to U.S. persons. The term "U.S. person" is defined in Regulation S under the U.S. Securities Act of 1933, as amended.