



OTP Bank Group

Market: Slovenia

Date: June 13, 2024

Category: GSS Announcements

Implementation of SCoRE Standards

KDD d.d., Slovenian local CSD introduced further details on implementation of SCoRE (Single Collateral Management Rulebook for Europe) standards for the execution of corporate actions (CA), including general assemblies.

Compliance with Corporate Actions SCoRE standards is required for all intermediaries in the chain of custody and will apply for all security types (debt instruments, shares, investment funds) issued in European CDDs, regardless of whether they are used as financial collateral.

The Standards are published on ECB web pages, detailed in the document [Corporate Actions: Single Collateral Management Rulebook for Europe](#) and their goal is to harmonize the processing of corporate events across European capital markets.

Main workshop topics:

- The launch of ECMS is planned for November 18, 2024
- Adjustments for KDD system members:
 - Introduction of additional processes in the execution of corporate actions
 - ✓ Notification (seev.031-CA Notification & Replacement, Seev.039-CA Cancellation Advice)
 - ✓ Instruction (seev.033-CA Instruction, seev.040-CA Instruction Cancellation Request)
 - ✓ Advice (seev.034-CA Instruction Status Advice, seev.041- CA Instruction Cancellation Status Advice)
 - ✓ Confirmation (seev.036-CA Movement Confirmation)
 - ✓ Reverse (seev.032-CA Event Processing Status Advice) – supported in the next phase
 - Some functionalities will be offered to KDD system members on an optional basis.
 - The possibility of using Swift MX ISO 2022 messages when performing CA – only at the request of the member.
 - The functionalities for participation in shareholders meeting remain unchanged with some adjustment related to Swift standards update.

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Global Securities Services

NewsFlash



Impact: No impact on the clients for the moment – procedures for Nova KBM clients remain the same

Required actions: No action required from clients – procedures for Nova KBM clients remain the same

Application date: November 18, 2024

Nova KBM d.d.

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