



OTP Bank Group

Market: Slovenia

Date: 19th April 2023

Category: Settlement Services

Change of settlement date for CSDR penalties

Summary: change of settlement date for CSDR penalties

Central Securities Clearing Corporation (KDD) informed their members about the change of settlement date for CSDR penalties. The changes come into force with settlement of March penalties. Bank will be incorporated changes accordingly.

We inform you about the change/delay of important dates in the settlement of fines for failed settlements. The delay, which applies to all Central Depository Companies and their members, came about after consultations within the ECSDA association and at the initiative of major participants in European settlement systems. The penalty statement/invoice will be carried out on the 18th working day (previously the 17th). The monthly report will continue to be available on the 14th working day. The changes come into effect with settlement of March penalties.

The monthly report (MT 537) for March will be available on 20/04/2023 (14th working day), and the statement/invoice for CSDR penalties for March 2023 is expected to be on 26/04/2023 (18th working day).

Impact: For information only

Required actions: -

Application date: 20th April 2023

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