



## **OTP Bank Group**

Market: Slovenia

Date: 9<sup>th</sup> December 2022

Category: GSS Announcements

## SKB banka - Bank of the year 2022 in Slovenia

SKB banka has won – this year already for the eleventh time, – The Banker's "Bank of the year in Slovenia" award. Prestigious recognition from The Banker magazine acknowledges SKB banka's commitment to strengthening its capital base despite operating in a high liquidity environment, accompanied by strong competitive pressures on loan interest rates.

Throughout 2021 and 2022, SKB banka has also improved its operational efficiency by gradually transforming and digitising key processes, while automating others. It was announced in May 2021, that OTP Group had acquired rival bank Nova KBM, with final regulatory approval expected later this year.

Impact: For information only

Required actions: No action required from clients

Source: The Banker magazine

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