



OTP Bank Group

Market: Slovenia

Date: 29th April 2022

Category: Corporate Action Services, Taxation issues

Change of Slovenian Tax Authority practice

Summary: Upfront confirmation about adequacy of documentation (tax refund, relief at source) is not applicable.

Slovenian Tax Authority (FURS) has changed its practice and stopped upfront confirming if documentation provided for relief at source or tax refund is sufficient and adequate. Consequently, SKB bank cannot provide this information back to its clients.

Impact on clients:

- Tax refund procedures might take longer time if amendments of documentation are needed.
- In case of relief at source authorised foreign intermediary (AFI) clients are required to present a new statement for tax exemption under Corporate Income Tax Act (ZDDPO-2) before income payment, revealing the status of beneficial holder. Former statements are not valid any longer and will not be accepted by SKB. New statement will be sent to all AFI clients in due course.

Impact: Domestic and foreign intermediaries

Required actions: New forms are to be used when applying for relief at source (for AFI clients only).

Application date: April 2022

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Global Securities Services

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