



## OTP Bank Group

Market: Slovenia

Date: 28<sup>th</sup> March 2022

Category: Taxation issues

### Decrease of Withholding Tax on Interest and the capital gain tax rate

**Summary:** Decrease of tax rate on income from capital (interest, dividend, capital gains) from 27,5% to 25% to domestic and foreign individuals and foreign intermediaries.

Amendments to the Personal Income Tax Act (ZDoh-2AB) were approved by the National Assembly on 11<sup>th</sup> March 2022. The Act was published in the Official Gazette on 21<sup>th</sup> March 2022 and came into force on 22<sup>th</sup> March 2022. Decreased tax will apply to tax year starting on 1<sup>st</sup> January 2022.

The law has retroactive effect from 1<sup>st</sup> January 2022 onwards. For all income payment cases that were paid in 2022 and were subject to 27,5% taxation, a refund of tax will be performed automatically.

Interest tax rate on government bonds remains subject of tax exemption.

**Impact:** Lower tax rates for domestic and foreign individuals and foreign intermediaries

**Required actions:** No action required from clients

**Application date:** 1<sup>st</sup> January 2022.

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