



### OTP Bank Group

Market: Hungary

Date: 8<sup>th</sup> December 2021

Category: Market Announcements

### Successful implementation of KELER's new settlement platform

KELER, the Hungarian Central Securities Depository (CSD) has reached a major milestone, launching its new securities settlement system on 6<sup>th</sup> December 2021 as part of a comprehensive programme (KELER Service Development Programme, KSDP) that has been running for several years. KELER, has announced that the data migration and deployment of all related applications with regards to the implementation of the new settlement platform has been successfully completed within the frame of KSDP go live process.

With the launch of the new system, significant parts of the service elements were implemented that are required primarily under the EU regulations governing CSDs and the related settlement discipline (CSDR, SDR), which fundamentally determine the operation of KELER and, beyond, of other capital market participants, as some of their provisions directly affect KELER's clients.

**Impact:** For information only

**Required actions:** No action required from clients

**Source:** KELER

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