



OTP Bank Group

Market: Canada, USA

Date: 12th March 2024

USA, Canada settlement cycle change

Summary: The U.S. Securities and Exchange Commission and the Canadian Capital Markets association new settlement rules come into force from 28th May 2024 regarding the settlement period.

The current T+2 settlement date will be shortened to T+1 settlement date.

The trading and settlement dates for the U.S and Canadian markets between 24th May and 28th May, 2024 will be as follows:

	Friday 24 May	Saturday, 25 May	Sunday, 26 May	Monday, 27 May	Tuesday, 28 May	Wednesday, 29 May	Thursday, 30 May
Canada settlement cycle	Last T+2 Trade Date	Conversion Weekend	Conversion Weekend	First T+1 Trade Date	Double Settlement Date	Trade and Settlement T+1	Trade and Settlement T+1
U.S.A. settlement cycle	Last T+2 Trade Date	Conversion Weekend	Conversion Weekend	Conversion Weekend (Markets closed)	First T+1 Trade Date	Double Settlement Date	Trade and Settlement T+1



Global Securities Services

NewsFlash



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