



## **OTP Bank Group**

Market: OTP Hungary

Date: 5<sup>th</sup> June 2023

Category: GSS announcements

## **OTP Custody Portal successful launch**

OTP Global Securities Services offers its high-quality services with deep expertise and client centered attitude. Our aim is to deliver value for clients by automating processes with significant enhancements. OTP GSS is pleased to announce the introduction of a modern, web-based custody client portal - suitable for group expansion - on 15<sup>th</sup> May 2023, which:

- fulfills OTP Group's and clients' expectations on online functionalities,
- provides secure transfer of data files between the parties via an encrypted, internet-based connection channel,
- ensures the monitoring of client assets, sending of securities transactions and corporate actions instructions, providing of status updates,
- provides reporting of net asset valuation, limit monitoring,
- assures secure transfer of documents between the Bank and the client,
- aims to replace e-mail communication, creating a safer and higher client experience and workflow.

As of now OTP Custody Portal is available for OTP GSS Hungary clients, although our intention is to roll out the tool in all GSS countries in the coming years.

**Impact**: For information only

Required actions: No action required from clients

Source: OTP GSS

OTP Bank Plc. Your OTP GSS contact: HU-1051 Budapest, Nádor u. 16. Miklós Tóth

Head of Securities Services Hungary

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<u>www.otpbank.hu</u> <u>miklos.toth@otpbank.hu</u>

+36 70 708 2749







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