



### OTP Bank Group

Market: Hungary

Date: 17<sup>th</sup> April 2023

Category: Market Announcements

### Termination of LEI code related services at Hungarian CSD

The Hungarian CSD (KELER Ltd.) informed the market participants about the termination of their LEI code issuance related services on 26<sup>th</sup> April 2023. A three-party consultation between the Global Legal Entity Identifier Foundation (GLEIF), KELER and the recipient LEI code issuer organisation on the closure of the services is due to take place in the following week. Thereafter, with the progress of the closure process, further important information can be expected to be published.

The LEI codes managed by KELER will be transferred upon the termination of the services to GS1 AISBL, an organization authorized to issue LEI codes in Hungary.

During the last year, KELER analysed its strategy, its individual business lines and the business and development potentials they offered and made a joint decision with its owners on its strategy for the period 2023-2027. KELER intends to focus primarily on its core depository activities in the future and all other services will be significantly restructured or discontinued.

**Impact:** For information only

**Required actions:** No action required from clients

**Source:** KELER Ltd.

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# Global Securities Services

## NewsFlash



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