



OTP Bank Group

Market: Hungary

Date: 30th August 2022

Category: GSS Announcements

Increase of base rate in Hungary

The Monetary Council of the National Bank of Hungary increased the base interest rate by 100 basis points from 10.75% to 11.75% on 30th August 2022. The raise of the base rate will enter into force on 1st September 2022.

Impact: For information only

Required actions: No action required from clients

Source: Monetary Council of the National Bank of Hungary

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