Global Securities Services NewsFlash



OTP Bank Group

Market: Hungary

Date: 26th August 2022

Category: Market Distruption

Hungarian CSD SWIFT problem

The Hungarian CSD (KELER) faced a critical error by accessing the SWIFT network today. KELER's communication on the SWIFT network is currently not operating, which also affects settlement transactions on the National Bank of Hungary cash accounts, and MT* reports have not been produced either. OTP Bank Hungary monitors the situation with professional thoroughness.

KELER is working on fixing the error, and OTP Bank Hungary will provide further information as soon as the problem is resolved.

Impact: For information only

Required actions: No action required from clients

Source: KELER

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