



OTP Bank Group

Market: Hungary

Date: 28th July 2022

Category: GSS Announcements

OTP Bank - Best Bank in Hungary

OTP Bank Hungary was named best bank in in the Euromoney Awards for Excellence 2022, a major recognition of its strong results in its home market - a 26.9% share of assets, while deposits grew by 25% in 2021.

OTP Group also won best bank awards in Albania, Bulgaria, Moldova and Serbia.

Euromoney, which has run the awards since 1995, pointed out that OTP Group has made new efforts to expand regionally over the past year, notably with the acquisition of Nova KBM from funds managed by affiliates of Apollo Capital Management and the EBRD. That deal was expected to close in the second quarter of 2022 and will make OTP the biggest bank in Slovenia. It also agreed to buy the Albanian business of Greece's Alpha Bank in December.

Impact: For information only

Required actions: No action required from clients

Source: Euromoney

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