



### OTP Bank Group

Market: Hungary

Date: 28<sup>th</sup> June 2022

Category: GSS Announcements

### Increase of base rate in Hungary

The Monetary Council of the National Bank of Hungary increased the base interest rate by 185 basis points from 5.9% to 7.75% on 28<sup>th</sup> June 2022. The last raise of the base rate entered into force on 1<sup>st</sup> June 2022.

**Impact:** For information only

**Required actions:** No action required from clients

**Source:** Monetary Council of the National Bank of Hungary

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