Global Securities Services NewsFlash



OTP Bank Group

Market: Hungary

Date: 17th November 2021

Category: GSS Announcements

Increase of base rate in Hungary

The Monetary Council of the National Bank of Hungary increased the base interest rate by 30 basis points from 1.8% to 2.1% that enters into force from 17th November, 2021. The last raise of the base rate was on 20th October, 2021.

Impact: For information only

Required actions: No action required from clients

Source: Monetary Council of the National Bank of Hungary

OTP Bank Plc. Your OTP GSS contact:

HU-1051 Budapest, Nádor u. 16. Miklós Tóth

Head of Securities Services Tothmiklos@otpbank.hu

+36 1298 4687

Disclaimer:

www.otpbank.hu

This Newsflash is provided by OTP Bank Hungary, a member of OTP Group, as a service to its customers only. The information and opinions provided therein has been prepared in good faith on the basis of information which is either publicly available or obtained from sources which OTP Bank Hungary reasonably believes reliable, and OTP Bank Hungary does not represent or warrant theirs veracity, accuracy, relevance or completeness. Such publicly available information may be incomplete or condensed and no responsibility or liability (express or implied) is accepted for any errors, omissions or misstatement by OTP Bank Hungary. Information herein reflects the market situation at the time of writing and may change as market or regulatory conditions and circumstances develop. Figures relate to the past and indicate historic data. Past performance is not a reliable indicator of future results. No representation, warranty or undertaking, express or implied is made and no responsibility is taken or accepted by OTP Bank Hungary as to or in relation to the accuracy or completeness or otherwise of the material in this Newsflash or as to the reasonableness of any assumption contained herein. The estimates and opinions included in this Newsflash are subject to change without notice and solely reflect the viewpoint of the authors thereof and are not intended, and shall not be interpreted, as an offer by OTP Bank Hungary or any of its officers, directors, employees or agents to buy, sell, hold, hedge or otherwise deal with any currency, security, commodity or any kind of swap, forward rate, futures, options, derivatives or other contract or





Global Securities Services NewsFlash



product whatsoever or an investment advice. It does not constitute legal, tax and accounting advice. Any person acting or behaving, or refraining from acting or behaving, in reliance on, or under the guidance of, the information provided or opinions expressed or recommendations made herein shall do so exclusively at its own risk based on independent assessment and without any liability for the result of its actions on the part of OTP Bank Hungary or any of its officers, directors, employees or agents. Any such assessment should involve the complex consideration of the legal, tax, accounting, regulatory, financial, credit and other related aspects of any decision in respect of the information contained in this Newsflash in order to be capable of making a well advised decision based on opinions from competent and independent advisors or other experts. OTP Bank Hungary or any of its officers, directors, employees or agents shall not be liable for any failure to obtain such advice.

OTP Bank Hungary assumes no responsibility or liability for information contained in this Newsflash and is not holding out any information as a recommendation to take (or refrain from taking) any action in respect of any financial instruments.

OTP Bank Hungary does not assume or accept any liability whatsoever for any direct, indirect, financial, economic or consequential loss or damage arising from any use of material contained herein, caused by the negligent act or omission of OTP Bank Hungary, provided that such limitation of liability shall not apply to any liability which cannot be excluded or limited under applicable law.

