



## OTP Bank Group

Market: Croatia

Date: April 8<sup>th</sup>, 2024

Category: Taxation News

## New DTT Signed between Croatia and Egypt

Please be informed about an update to our previous newsflash published on 28 September 2023 that the double taxation treaty (DTT) between Croatia and Egypt entered into force on 1 March 2024.

The maximum withholding tax rates are as follows:

### On Dividends

- 10%
- 5%, if the beneficial owner is a company (other than a partnership) that directly owns at least 20% of the assets of the company that pays the dividends during a period of 365 days including the day of the dividend payment.

### On Interest Income

- 10%

The new DTT shall have effect in relation to taxes withheld at source, on income earned on or after 1 January 2025.

A new DTT can be found here: [DTT between Croatia and Egypt](#).

**Impact:** The new DTT shall have effect in relation to taxes withheld at source, on income earned on or after 1 January 2025

**Required actions:** -

**Application date:** 1 January 2025

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# Global Securities Services

## NewsFlash



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