



OTP Bank Group

Market: Croatia

Date: January 9, 2024

Category: Market info

Earlier entry of settlement instructions in SKDD-CCP

Summary: SKDD-CCP Smart Clear has announced earlier entry of settlement instructions in settlement system

SKDD-CCP Smart Clear (SKDD-CCP) has announced a new settlement instruction entry timeline, moving from the current T+2 to T+1, effective from 15 January 2024.

This change provides members a longer period for the allocation of transactions in the settlement system and the settlement preparation, reducing the risk of non-delivery and violation of the SKDD-CCP Settlement Rules by its Members.

Additionally new SKDD-CCP Acts come into force as of January 15, 2024, and its Fee schedule as of February 01, 2024.

Likewise, from January 15, 2024, the following financial instruments traded on the Zagreb Stock Exchange will be included in the SKDD-CCP Settlement System:

1. ETFs that have underlying shares
2. treasury bills.

A link to the official announcement is available here (only in Croatian): [Settlement Instructions](#).

For any additional questions, please feel free to contact us at settlement@otpbanka.hr .

Impact: Earlier entry of settlement instructions in SKDD-CCP



Global Securities Services

NewsFlash



Required actions: -

Application date: January 15th 2024

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