



OTP Bank Group

Market: Croatia

Date: December 28th, 2023

Category: Market announcements

Obligation of mandatory disclosure of individuals holding debt securities on transactional omnibus custody accounts in SKDD

Summary: Obligation of mandatory disclosure of individuals holding debt securities on transactional omnibus custody accounts in SKDD starting 1st January 2024.

In accordance with the new Rulebook on Amendments to the Rulebook on Income Tax published on December 1st, 2023. National Gazette No. 143/2023, a new obligation is introduced to CCDC as paying agent to submit a report to the Tax Administration on non-taxable receipts when paying interest on bonds, debt securities and money market instruments to natural persons.

Given that CCDC is a paying agent for the interest on debt securities payments (currently only interest payments on bonds), we inform you that custodians as the participating members will be obliged to enter the following information about the beneficial owners - natural persons, recipients of interest on bonds held on the transactional custody omnibus accounts in CCDC:

- local Tax ID (OIB)
- total coupon amount
- address of residence of BO

Custodians should enter above stated data by the tenth day of the month, for receipts from interest on bonds that have been received in the previous month, in the CCDC's information system.

Delivery of the first report to the Tax Administration by CCDC is planned in mid-February 2024 for receipts from interest on bonds received in January 2024.

We will inform you about further activities that will be planned due to the change in the regulations in question.



Global Securities Services

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Impact: Starting as of 1 January 2024 all investors holding debt securities on transactional omnibus custody accounts in SKDD will be obliged to disclose the data on their clients / individuals receiving interest on debt securities.

Required actions: -

Application date: January 1st, 2024.

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