



OTP Bank Group

Market: Croatia

Date: 23.10.2023.

A DTT between Cyprus and Croatia has been signed

Summary: A DTT between Cyprus and Croatia has been signed

Dear Clients,

The Ministers of Finance of Croatia and Cyprus signed an agreement on 17 October 2023 to amend the existing double taxation treaty (DTT) between the Republic of Cyprus and the former Socialist Federal Republic of Yugoslavia. The DTT will now be based on the OECD Model Tax Convention. Both nations will be bound by the provisions for the exchange of information in line with international standards.

A copy of the new DTT is not publicly available yet. A link to the official announcement can be found here: <u>DTT Announcement</u>.

For any additional questions, please feel free to contact us at <u>inv-custody@otpbanka.hr</u>.

Impact: -

Required actions: -

Application date: -

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Business

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