



## **OTP Bank Group**

Market: Croatia

Date: 08.12.2022.

Category: Market announcements

### **DTT between Croatia and USA signed on 7 December 2022**

#### **Summary:**

### **Double Taxation Treaty (DTT) between Croatia and USA signed on 7 December 2022**

#### **Summary:**

On 7 December 2022 Croatia and USA signed a Double Taxation Treaty (DTT) in Washington D.C. With the entry into force of this Convention, numerous benefits and advantages for the economy, entrepreneurs and citizens are expected. Signing the DTT between the Republic of Croatia and the United States of America is a significant step forward in the relations between the two countries.

The text of the DTT Agreement has not yet been published, and thus neither the preferential tax rates based on the Agreement, which will enter into force when both countries ratify it.

Link to the announcement: <https://www.porezna-uprava.hr/Stranice/Naslovnica.aspx>

**Impact:** the possibility of preferential tax rate application to receipts from securities upon DTT ratification

**Required actions:** -

**Application date:** not yet known

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