



OTP Bank Grupa

Market: **Croatia**

Date: 20 May 2022

Croatian securities market will be part of T2S

Summary: The Croatian securities market will be part of the European securities settlement platform TARGET2-Securities (T2S)

On 19 of May Central Depository & Clearing Company Inc. (SKDD) signed the Framework Agreement with ECB to join the European securities settlement platform (T2S).

This is a big step for the Croatian securities market and it is expected that SKDD will connect to T2S in September 2023.

Currently there is 20 European countries using T2S platform and by joining to T2S further development of the stability and efficiency of the capital market is guaranteed. T2S platform reduces various risks and increases financial stability.

Impact: for info only

Required actions: -

Application date: September 2023

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