



OTP Bank Group

Market: Croatia

Date: 16.02.2022.

Category: Market Announcement

Methodology for calculating value of securities

Summary: SKDD published a methodology for calculating the value of securities

By obtaining a license to operate as a central securities depository, in accordance with Article 569, paragraph 10 of the Capital Market Act, SKDD is obliged to publish the methodology for calculating the value of securities.

SKDD is obliged to publish the Kuna equivalent of the total amount of securities in the account for each of the top ten accounts with the largest amount of securities of a particular issuer, calculated according to the methodology published by the Central Depository on their website.

With regard to the aforementioned legal obligation, SKDD published the methodology for calculating the value of securities, with the date of application on 14 February 2022.

The CDCC points out that the application of the methodology may lead to changes in already published values, but historical data on values will not be changed or updated.

The methodology for calculating the value of securities is attached to the notice.

Should you require any additional information, please contact us at settlement@otpbanka.hr.

Impact: Methodology for calculating value of securities

Required actions: -

Application date: 14.02.2022.

OTP Banka d.d.

Ulica grada Vukovara 284, 10000 Zagreb

www.otpbanka.hr

Your OTP GSS contact:

Mrs Marina Šonje Tomorad, Head of Custody Unit

marina.sonje-tomorad@otpbanka.hr

+385 (0) 72 206 486

Disclaimer:



Global Securities Services

NewsFlash



This Newsflash is provided by OTP Bank d.d., a member of OTP Group, as a service to its customers only. The information and opinions provided therein has been prepared in good faith on the basis of information which is either publicly available or obtained from sources which OTP Bank d.d. reasonably believes reliable, and OTP Bank d.d. does not represent or warrant their veracity, accuracy, relevance or completeness. Such publicly available information may be incomplete or condensed and no responsibility or liability (express or implied) is accepted for any errors, omissions or misstatement by OTP Bank d.d.. Information herein reflects the market situation at the time of writing and may change as market or regulatory conditions and circumstances develop. Figures relate to the past and indicate historic data. Past performance is not a reliable indicator of future results. No representation, warranty or undertaking, express or implied is made and no responsibility is taken or accepted by OTP Bank d.d. as to or in relation to the accuracy or completeness or otherwise of the material in this Newsflash or as to the reasonableness of any assumption contained herein. The estimates and opinions included in this Newsflash are subject to change without notice and solely reflect the viewpoint of the authors thereof and are not intended, and shall not be interpreted, as an offer by OTP Bank d.d. or any of its officers, directors, employees or agents to buy, sell, hold, hedge or otherwise deal with any currency, security, commodity or any kind of swap, forward rate, futures, options, derivatives or other contract or product whatsoever or an investment advice. It does not constitute legal, tax and accounting advice. Any person acting or behaving, or refraining from acting or behaving, in reliance on, or under the guidance of, the information provided or opinions expressed or recommendations made herein shall do so exclusively at its own risk based on independent assessment and without any liability for the result of its actions on the part of OTP Bank d.d. or any of its officers, directors, employees or agents. Any such assessment should involve the complex consideration of the legal, tax, accounting, regulatory, financial, credit and other related aspects of any decision in respect of the information contained in this Newsflash in order to be capable of making a well advised decision based on opinions from competent and independent advisors or other experts. OTP Bank d.d. or any of its officers, directors, employees or agents shall not be liable for any failure to obtain such advice.

OTP Bank d.d. assumes no responsibility or liability for information contained in this Newsflash and is not holding out any information as a recommendation to take (or refrain from taking) any action in respect of any financial instruments.

OTP Bank d.d. does not assume or accept any liability whatsoever for any direct, indirect, financial, economic or consequential loss or damage arising from any use of material contained herein, caused by the negligent act or omission of OTP Bank d.d., provided that such limitation of liability shall not apply to any liability which cannot be excluded or limited under applicable law.



CENTRAL
DEPOSITORY
& CLEARING
COMPANY INC.

METHODOLOGY FOR CALCULATING THE VALUE OF SECURITIES

Zagreb, February 2022.

In accordance with the provision of Article 569, paragraph 10 of the Capital Market Act Central Depository & Clearing Company, Inc. at the 15th session held on 14 February 2022, announces

METHODOLOGY FOR CALCULATING THE VALUE OF SECURITIES

1. The value shall be calculated as follows:
 - i. the closing price realized on the regulated market or the multilateral trading platform managed by a market operator on the day of calculation,
 - ii. if on the calculation day no transaction has been closed - the last closing price realized on the regulated market or the multilateral trading platform managed by a market operator within the last 90 calendar days before the day of calculation,
 - iii. if the security has not been traded within the last 90 calendar days before the calculation date – (a) for equity securities with a nominal amount, the nominal amount is determined as the value, (b) for equity securities without a nominal amount, the amount of share capital per security is determined as the value, (c) for long-term debt securities, the nominal value of outstanding principal on the calculation day is determined as the value, (d) for short-term debt securities, the nominal value on the calculation day is determined as the value and (e) for exchange-traded funds (ETF), the value is determined by the last published net asset value (NAV).

2. If the nominal value of a security is not expressed in the official currency of the Republic of Croatia, the official middle exchange rate of the official currency of the Republic of Croatia in relation to that currency on the calculation day shall be used to calculate the value.