



OTP Bank Group

Market: Croatia

Date: 15.02.2022.

Category: Market Announcement

Implementation of Settlement Tolerance Level on Croatian Market

Summary: Implementation of Settlement Tolerance Level on Croatian Market

As SDR (Settlement Discipline Regime) on Croatian market became effective on **14. February 2022**, the Croatian Central Depository and Clearing Company Inc (hereinafter SKDD), brought a decision on application of the settlement tolerance level.

The calculation of the tolerance level in 2022 in the currency that is not denominated in EUR is made with the official exchange rate of the Central European Bank for the currency EUR, which is valid on 1 January 2022 (EUR/HRK rate 7.5156).

Thus, as of 14 February 2022, the following tolerance levels are applied on the market:

- HRK 15.03 for amounts up to HRK 751,560.00 (equivalent to EUR 2 up to EUR 100,000.00);
- HRK 187.89 for amounts exceeding HRK 751,560.00 (equivalent to EUR 25 for amounts over EUR 100,000.00).

Should you require any additional information, please contact us at settlement@otpbanka.hr.

Impact: Introduction of the Settlement Tolerance Level on Croatian market

Required actions: -

Application date: 14.02.2022.

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