



OTP Bank Group

Market: Croatia

Date: 08.10.2021

Category: Regulatory issues

Decision repealing the Decision on temporary restriction of distributions

Summary:

Hereby we inform you that in accordance with the Article 4 Decision on temporary restriction of distributions ("Official Gazette 4/2021, hereinafter: the Decision) the Croatian National Bank (further in the text CNB) in early September 2021 assessed that circumstances have changed and prematurely repealed the Decision as of 1 October 2021.

As of 14 January 2021 the Croatian National Bank limited the implementation of distributions by the Decision on temporary restriction of distributions to credit Institutions, which includes dividends payment and creation obligation of dividend payment, redemption of treasury shares and award of variable remuneration until 31 December 2021.

Assessing that there is no longer a need for a comprehensive restriction measure, the CNB repeals the Decision in question from 1 October 2021.

Impacts: Decision repealing the Decision on temporary restriction of distributions

Required actions: -

Application date: 01 October 2021

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