



OTP Bank Group

Market: Croatia

Date: 23.08.2021.

Category: Market Announcements

Established Board of regulators of the company CDCC-CCP Smart Clear

Summary: Changes and Amendments to the Croatian Capital Market act

In accordance with Article 18 of Regulation (EU) No 648/2012 of the European Parliament and of the Council of 4 July 2012 on OTC derivatives, CCPs and the trade repository (hereinafter: EMIR), within 30 calendar days from the submission of a complete application for the approval of the CCP, in accordance with Article 17 of the EMIR, the competent authority of the CCP shall establish and manage and chair the Board of regulators for that CCP in order to facilitate the performance of the tasks prescribed by the EMIR. The establishment and functioning of the Board of Regulators is based on a written agreement between all its members, and the CCP competent authority is obliged to publish a list of Board members on its website for the purpose of deciding on the application for CCP approval.

Following the above, HANFA as the body responsible for deciding on the CDCC application CCP Smart Clear d.d., Zagreb, Heinzelova 62a (hereinafter: CDCC-CCP) has published the list of members of the Board of Regulators of the CDCC-CCP on August 16th. The composition of the Board of Regulators for CCPs is determined by Article 18 of the EMIR, and includes various bodies, including issuing central banks, whose responsibilities may be affected by the establishment and activities of CCPs. The bodies participating in the courses of regulators are:

1. ESMA, represented by the Chairman or one of the independent members of the Supervisory Committee for CCPs
2. The competent body of the CCP itself
3. Competent authorities responsible for supervising CCP settlement members established in the three Member States that collectively contribute the most to the CCP guarantee fund over a period of one year.

For additional information, do not hesitate to contact securitiesservices@otpbanka.hr.

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Required actions: -

Application date: please see the body of the Announcement

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