



OTP Bank Group

Market: Croatia

Date: 29.07.2021.

Category: Market Announcements

Changes and Amendments to the Croatian Capital Market Act

Summary: Changes and Amendments to the Croatian Capital Market act

Changes and Amendments to the Croatian Capital Market Act come into force on 29 July 2021, apart from the article 4, item 1, paragraph 14 (in force as of 10 November 2021), 2021, article 462 item 5 (applicable as of 1 January 2022), and article 97 (applicable as of 28 February 2023).

The main changes and amendments to the Act, among others, are related to the following:

- harmonisation with IDR Directive (2019/2034 EU Directive on the prudential supervision of investment firms) and IFR Regulation (2019/2033 Regulation on the prudential requirements of investment firms);
- amendments to the minimal initial capital of investment firms;
- implementation of market intermediary registrar operated by the Croatian Financial Services Supervisory Agency (HANFA);
- exchange of information and treatment of business secret;
- HANFA 's reinforced supervision measures towards investment firms;
- weakened obligations of investment firms towards professional investors and eligible counterparties;
- requirements of electronic communication with the client, etc.

For additional information, do not hesitate to contact secutiesservices@otpbanka.hr.

Impact: -

Required actions: -

Application date: please see the body of the Announcement

OTP Banka d.d.

Ulica grada Vukovara 284, 10000 Zagreb

www.otpbanka.hr

Your OTP GSS contact:

Mrs Marina Šonje Tomorad, Head of Custody Unit

marina.sonje-tomorad@otpbanka.hr

+385 (0) 72 206 486



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