



OTP Bank Group

Market: Croatia

Date: 04.05.2021.

Category: Market Announcements

SKDD-CCP Smart Clear dd Licencing status update

Summary: SKDD-CCP Smart Clear dd Licencing status

As published on the official website of the Central Depository & Clearing Company Inc. (hereinafter: CDCC), the Croatian Financial Services Supervisory Agency (hereinafter: HANFA) assessed on 30 April 2021 the submitted SKDD-CCP Smart Clear dd request and required documentation for obtaining the licence to provide the services of the central counterparty on Croatian market complete.

The licencing process will now undergo the risk assessment. Within the following 6 months, SKDD-CCP Smart Clear will obtain the licence if the subsequent prerequisites are met:

- HANFA's positive risk assessment report
- Positive opinion from the collegium of regulators that confirms that SKDD-CCP is compliant with all the regulatory requirements.

If the licence obtained, and having in mind regulatory procedures and deadlines imposed, it is expected that the SKDD-CCP Smart Clear dd would be operational by the end of 2021.

OTP Banka dd will provide all additional information in a timely manner.

For any additional questions and clarifications, please do not hesitate to contact us at securitiesservicesnetwork@otpbanka.hr

Impact: Information on SKDD-CCP Smart Clear dd Licencing Status

Required actions: -

Application date: -

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