



OTP Bank Group

Market: Croatia

Date: 23.02.2021.

Category: Market Announcements

SKDD-CCP Smart Clear dd Licencing status update

Summary: SKDD-CCP Smart Clear dd Licencing status

Based on the conclusion of the Croatian Financial Services Supervisory Agency (hereinafter: HANFA) as of 30 November 2020, SKDD-CCP Smart Clear dd submitted the additional package of documentation for obtaining the licence to provide the services of the central counterparty on Croatian market. The set of documentation was delivered on 11 January 2021, and it is expected that HANFA will make a decision on the completeness of the request no later than 30 days from the date aforementioned.

The licencing process is to be finalized within 6 months upon HANFA-s decision. If the entire licencing process is successfully completed within the timeframe prescribed by the provisions of the Capital Markets Act, SKDD-CCP Smart Clear dd will commence the work of the central counterparty beginning the second half of the year 2021 (the earliest in July 2021).

At the end of April, SKDD-CCP Smart Clear dd will perform an external testing of the CCP system in cooperation with other market participants (ZSE, CNB and SKDD). This testing will have no impact on clients.

OTP Banka dd will provide all additional information in a timely manner.

For any additional questions and clarifications, please do not hesitate to contact us at securitiesservicesnetwork@otpbanka.hr

Impact: Information on SKDD-CCP Smart Clear dd Licencing Status

Required actions: -

Application date: -

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