



Announcement

Annex C: Announcement on fees

to the Investment Services Business Regulations

Effective as of 15 March 2018

Changes in the text are written in italics.

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Announcement

Rates of fees for services provided by OTP Bank Plc. securities business line (local branch network and OTPdirekt electronic service channels) (Annex C to the Investment Services Business Regulations)

A. ACCOUNT MANAGEMENT FEES

I. Amount of fees and maturity dates

Description	Rate	Maturity date
Opening and termination of a securities account	free of charge	
Joint Securities account management fee		
Below 100.000 EUR	0.22% per year, min. 739 HUF* at maturity	on a quarterly base or at the time of termination
Above 100.000EUR	0,11% at maturity	on a quarterly base or at the time of termination
Account management fee for securities keeping on the Premium and Premium Plus account package below 100.000 EUR	0.2% per year, min. 190 HUF* at maturity	on a quarterly base or at the time of termination
above 100.000 EUR	0,10% at maturity	
Investment units settled in T+X day and issued by OTP Fund Management Ltd. and OTP Real Estate Fund Management Ltd.	0.11% per year, min. 739 HUF* a) , securities keeping on the Premium package 0,1%. min. 190 HUF* a) at maturity	on a quarterly base or at the time of termination
OTP shares	free of charge	
For local government clients, the preferential 0.11% will be charged on the whole portfolio after 31/12/2016 until withdrawn		
Long-term Investment Securities (TBSZ) and Retirement savings account (NYESZ-R) account management fee		
Below 100.000 EUR	0.22% ^{*b)} per year, min. 739 HUF* at maturity	on a quarterly base or at the time of termination
Above 100.000EUR	0,11% at maturity	on a quarterly base or at the time of termination
Account management fee for securities keeping on the Premium and Premium Plus account package below 100.000 EUR	0.2% ^{b)} per year, min. 190 HUF* at maturity	on a quarterly base or at the time of termination
above 100.000 EUR	0,10% at maturity	
Investment units settled in T+X day and issued by OTP Fund Management Ltd and OTP Real Estate Fund Management Ltd	0.11% per year, min. 739 HUF* a) , securities keeping on the Premium package 0,1%. min. 190 HUF* a) at maturity	on a quarterly base or at the time of termination
OTP shares	free of charge	
<i>For clients selecting electronic notification regarding the above securities accounts (Normal, TBSZ, NYESZ), the following fee discounts will be deducted from the quarterly minimum fee of account keeping for clients with Premium and Premium Plus account packages as well. The maximum fee discount available per account is given if the client receives all three (monthly) account statements electronically in the given quarter. This fee discount is available until withdrawn or until the last day of the month when the inflation for the year 2018 is published:</i>		1 piece of electronic statement 51 HUF 2 pieces of electronic statements 112 HUF 3 pieces of electronic statements 190 HUF
Account management fee of START account		
	free of charge	
New START account is not possible to open after 1 October 2012 because of regulatory rule change		
Suspended Securities account management fee	458* HUF	on a quarterly base or at the time of termination
Opening of an isolated KELER sub account (over the Joint Securities account management fee)	5 724 HUF* plus 514 HUF per new securities (ISIN code) credited on KELER sub-account	at the time of opening the account
Management fee of securities account with inheritance custody status	The minimum fee in accordance with account type	at maturity date of account type
Account keeping fee of securities accounts in guardian status	The minimum fee in accordance with account type	at maturity date of account type
Charge for safe custody (In case of Safe Custody and Safe Custody - migration status securities account the securities account management fee will not be charged, while fee for safe custody will be charged on a quarterly basis)	0.05% per year, min. 1144* HUF	on a quarterly base or at the time of termination

Forced liquidation fee	5151 HUF*	at the time of the sale
Subsequent service fee from securities account	1% of the net face value, min. 5 724* HUF, maximum 57 243 HUF*	at the time of request for return
Service fee from safe custody sub account	2 289 HUF*	at the time of request for return
Upon client's request issued certification (Transaction and Execution certification, Tax certificate, General Account, etc)	571 HUF*	at the time of request for return
Exception: upon client's request issued transaction certification in case of retired (retained) mailing	57 HUF*	at the time of request for return
* At the automatic increase of the central maintenance service fees the 2017's 2,4% annual inflation increase has been charged. ^{a)} Fees are valid from 01/01/2017, but only until withdrawn under a promotion. ^{b)} Fees are valid from 01/10/2016, but only until withdrawn under a promotion, preferential fees indicated for a portfolio above EUR 100,000 are charged on the whole portfolio.		

II. The basis for calculation of account management fees of securities accounts and their sub-accounts will be the securities portfolio calculated at the annual average market price. The annual securities account management fee will be charged proportionally to the actual days of records on a quarterly basis. The Bank applies a graduated structure of fees in respect of the account management fee.

III. Formula of the fee calculating:

$$\text{Account management fee base} = \frac{\text{Amount of securities} * \text{average portfolio valuation price for the period} * \text{average MNB exchange rate for the period} * \text{number of registration days}}{\text{number of days of the fee payment period}}$$

Fee applied for the fee payment period: (number of days fee paid/number of days in the year) * % according to announcement

where

Amount of securities: face value (Fixed income instruments: Bonds, Mortgages, T-Bills, etc) or number of securities (Shares, Investment Fund, Certificate, compensation notes, etc);

Average portfolio valuation price for the period: average of the portfolio valuation prices determined for the days the securities are registered in the securities account during the fee payment period.

Average MNB exchange rate for the period: average MNB exchange rates determined for the days the securities are registered in the securities account during the fee payment period—in the primary transaction currency of the given security.

Number of registration days: numbers of days the securities are registered in the securities account during the fee payment period.

Number of days of the fee payment period: Number of days in the given quarter if fees are charged quarterly, number of days in the given year if fees are charged yearly, and the days in the period since the last fee payment if fees are charged periodically.

% according to announcement: The fee rate according to the portfolio range indicated in Table I or the fee rate in the announcement according to the client rating (Publication on Interests, Costs and Fees Applicable in the Premium Private Banking Business, Publication on Interests, Costs and Fees Applicable in the Private Banking Business).

The **calculated account management fee** is equal to the account management fee base multiplied by the fees of securities applied in the payment period.

IV. Governing principles for fee calculations and safe custody:

1. The payment period is related to calendar quarterly included the retirement saving accounts (NYESZ-R), long-term investment securities accounts, safe custody and safe custody – accounts in migration status. Account management fees are due at the end of the first month following the calendar quarter, or, in the case of cancellation of the account, at the time of cancellation time proportionally (pro rata temporis). In case of safe custody and safe custody- migration securities accounts safe custody fee is charged by the middle of the month following every calendar quarters.

2. The account management fee for a given period is charged and debited on the basis of the agreement (concluded between the client and the bank) and cost rating of the account effective on the payment date i.e. the last day of the payment period regardless of what the client's categorization and the account's cost rating were in the given payment period.

3. OTP Bank provides prior information about the fix charging amount and the date of the securities account management fee on the last statement of account of the quarter. The client shall pay account management fee for the active but empty securities account (i.e. account without asset under management on it), that fee is debited on the client's securities account according to point IV/1.

In case of joined securities account with suspended status securities statement is sent on a monthly basis.

In case of retirement savings account and long-term investment securities account securities statement are sent on a monthly basis too.

Securities account in safe custody and safe custody – migration status, the securities statement are not sent as the Bank registers and handles the Client’s instruments without a valid legal relationship.

4. Account management fees are **settled automatically debiting the actual balance of the payment account connected to the securities account**. In case the Customer fails to ensure the coverage necessary for the charged account management fee, the Bank will be entitled to apply the measures concerning non-performance pursuant the effective Investment Services Business Terms and Conditions.

5. Irrespective of the amount of securities kept on the account, a minimum fee is charged for the management of the securities account, which cannot be applied pro rate temporis. The minimum fee is expressed in the transaction fees appendix as “min. ...,- HUF”. In case the balance of the account is zero in the period under review, the lowest rate will be charged. In the event there are several types of securities on the account in the reference period, the highest minimum fee will be charged.

6. OTP shares are filed free of charge irrespective to the type of securities account. In the event the account has a positive balance in the reference period in relation to other securities than OTP shares, the other securities will be charged with the securities account management fee in reference to the announcement. The balance of OTP shares are not taken into account for the EUR 100,000 limit.

7. The EUR 100,000 limit is calculated in the official euro exchange rate published by MNB for the last banking day of the fee payment period. In case of accounts terminated within the fee payment period, the official euro exchange rate published by MNB for the previous period is applied.

8. The EUR 100,000 limit is calculated separately for each securities account. The base account keeping fees calculated for each securities account are determined in proportion of the portfolio after the summary within the given securities account for the parts below and above the EUR 100,000 limit proportioned to the fee payment period.

9. From the account management fee point of view the securities issued in Hungary are considered as domestic issued, and the securities issued abroad, not in Hungary are considered as foreign issued.

10. The declaration of the notification mode could be made until the last banking day of the given month at any OTP Bank branches or through the OTP’s Internet bank service.

11. If the client decide to open KELER sub account according to the Tpt 336. §, the Bank devolves KELER fees. The effective KELER fees is reached in www.keler.hu.

12. Related to the charging period in case of the ceasing of the account the basic rules for charging of the account fee are as follows:

- a) Charged account management fee = calculated securities account management fee, in case calculated fee > min. fee
- b) Charged account management fee = min. fee, in case the calculated fee < min. fee

13. The factor used for calculating the securities portfolio:

Average of the portfolio valuation prices determined for the days the securities are registered in the securities account during the given fee payment period.

B. SERVICE FEES

Description	Branch	OTPdirekt telephone based customer service	OTPdirekt via Internet	OTPdirekt Broker service	Maturity
Financial planning					
Financial Planning fees	9 206 Ft*, within discount is free of charge	not available	2 140 Ft*, within discount is free of charge		after Financial Planning
	*The price discount is provided until withdrawal, but no later than 1 st of July 2018.				

C. TRANSACTION FEES

Description		Branch	OTPdirekt telephone based customer service	OTPdirekt via Internet	OTPdirekt Broker service	Maturity
Fee of order given to or from the START securities account are free, except the transfer fee ¹		free of charge	not available			
Fee of purchase order given to the retirement savings account , in case the purchase of the securities takes place using an amount found on the bank account defined / given in the retirement savings account contract		free of charge				
Order fee given to or from suspended securities account except for the amount credited due to maturity		cannot be given				upon submitting the order
Primary distribution	Auction order fee ²	0.2% of the market value, min. 2 190 HUF*	not available			
	Tap issue	free of charge				
	Subscription ³	free of charge				
Transfer fee						
transfer to other financial institution		0.5% of the market value ⁴ , min. 5 630 HUF, max. 56 293 HUF*/ transactions	not possible			upon submitting the order
transfer of government securities issued by the Hungarian government		1030 HUF*/transactions	not possible			
intra bank transfer		free of charge	not possible			
transfer of invalid securities to KELER sub-account for cancellation		687 HUF* / transactions	not possible			
OTC government securities order		free of charge				
* At the automatic increase of the fees the 2017's 2,4% annual inflation increase has been charged.						
Prompt stock exchange orders ⁵		Branch	OTPdirekt telephone based customer service	OTPdirekt via Internet	OTPdirekt Broker and OTPdirekt SmartBroker service	Maturity
BSE orders	Purchase/sale transaction for securities	0.8%, min. 3 434 HUF/13,77 EUR / 13,77 USD*		0.65%, min. 1 145 HUF* / 4,58 EUR / 4,58 USD* but within discount min. 1 000 HUF / 4 EUR / 4 USD**	0.35% , min. 172 HUF / 0,57 EUR / 0,57 USD* but within discount min.150 HUF / 0,5 EUR / 0,5 USD**	upon submitting the order
	Purchase/sale transaction for securities belong to Equities section in case of Premium and Premium Plus account package	0.65%, min. 3 434 HUF* / 13,77 EUR / 13,77 USD*		0.65%, min. 1 145 HUF / 4,58 EUR / 4,58 USD* but within discount min. 1 000 HUF / 4 EUR / 4 USD**	0.35%, min. 172 HUF / 0,57 EUR / 0,57 USD* but within discount min. 150 HUF / 0,5 EUR / 0,5 USD**	
	Purchase/sale transaction for securities belong to Debt securities section	0.5%, min. 1025 HUF / 4,11 EUR / 4,11 USD*			0.35%, min. 172 HUF / 0,57 EUR / 0,57 USD* but within discount min. 150 HUF / 0,5 EUR / 0,5 USD**	
	Day-trade orders	not possible			Purchase: free of charge Sale: 0,35%	
	BSE fee charged for modification	not possible		286 HUF / 1,14 EUR / 1,14 USD* but within discount 250 HUF, 1 EUR / 1 USD**		
	BSE fee charged for cancellation	572 HUF / 2,29 EUR / 2,29 USD*		286 HUF / 1,14 EUR / 1,14 USD* but within discount 250 HUF, 1 EUR / 1 USD**		
XETRA orders	Purchase /sale transaction	not possible			0,5%	upon submitting the order
	Stamp duty fee ⁶	1.5% of the price value (in the securities' currency)			not possible	upon request of share in return for dividend
	XETRA fee charged for modification	not possible			286 HUF / 1,14 EUR* but within discount 250 HUF / 1 EUR**	upon submitting the order
	XETRA fee charged for cancellation	not possible			286 HUF / 1,14 EUR* but within discount 250 HUF / 1 EUR**	
* At the automatic increase of the fees the 2017's 2,4% annual inflation increase has been charged.						
**The price discount is provided until withdrawal, but no later than the last day of the month following the publication of the inflation rate of 2018 by HCSO (Hungarian Central Statistical Office).						

¹In case of START securities account only government securities and cash can be transferred to the Hungarian State Treasury.

²In case of **auction** the reference base of the order is the transaction price value (face value x gross price).

³Subscription orders can be given through OTPdirekt telephone based customer service, OTPdirekt via Internet and OTPdirekt Broker services if the securities' distribution documentations allow it.

⁴**The reference bases considered in the calculation of transfer charges / fees:**

The basis of the calculation of stock exchange price value for equities listed on the stock exchange, investment units, corporate bonds and mortgage bonds traded on the stock exchange is the executed previous day's closing price. In case there is no closing price for the previous day, the valuation of the securities will be executed on the last available stock exchange closing price, in absence of this will be executed on face value.

The valuation of those investment units which are not listed on the stock exchange will be on the net asset value of the given day.

The valuation of the other securities, not listed on the stock exchange will be done on face value.

In case of those securities which are not traded in Hungarian Forints the transfer fee denominated in foreign currency will be converted to Hungarian Forints on OTP daily mean exchange rate.

⁵The base is the executed stock price (number x number of order).

⁶In case of dividend payment of foreign issued shares if the client requires shares equal to the amount of dividend 1.5% of price value is to be paid as “stamp duty” fee. Stamp duty fee is charged by the issuer to the Bank, who further debits clients’ account and simultaneously credits the shares.

Description	Branch	OTPdirekt telephone based customer service	OTPdirekt via Internet	OTPdirekt Broker service	Maturity
Permanent Purchase Order (Standing order)⁵					
Fee of Permanent Purchase Order	1 717 HUF*, within discount is free of charge <i>The price discount is provided until withdrawal, but no later than the last day of the month following the publication of the inflation rate of 2018 by HCSO (Hungarian Central Statistical Office).</i>				upon giving the order
Modification and withdrawal fee	286 HUF*, within discount is free of charge <i>The price discount is provided until withdrawal, but no later than the last day of the month following the publication of the inflation rate of 2018 by HCSO (Hungarian Central Statistical Office).</i>				upon modification or withdrawal of the order
<i>*At the automatic increase of the fees the 2017's 2,4% annual inflation increase has been charged.</i>					
Transaction fee of purchase order	Equals to the purchase commission of OTPdirekt Internet service				upon execution of purchase order
Permanent Purchase Order is not possible via OTPdirekt Smartbroker service.					
Reduced transaction fee of permanent purchase order: The price discount is provided until withdrawal, but no later than the last day of the month following the publication of the inflation rate of 2018 by HCSO (Hungarian Central Statistical Office).					
Permanent Purchase Order can be given to the following investment funds:					
OTP Capital Guaranteed Money Market Fund	0 HUF				upon execution of purchase order
OTP Premium Classic, Balanced and Growth Funds OTP Premium Capital Guaranteed Money Market Fund, OTP Premium Trend Classic Fund of Funds, OTP Premium Active Classic Fund of Funds	0 HUF				upon execution of purchase order
OTP Premium Euro Fund	0 EUR				upon execution of purchase order
OTP Optima Capital Guaranteed Fund OTP Real Estate Investment Fund (“A” series) OTP Maxima Bond Fund, OTP Paletta, Quality Equity Fund “A” series, OTP Omega Developed Markets Equity Fund of Funds “A” series, OTP Planéta Emerging Markets Equity Fund of Funds “A” series, OTP Asian Real Estate Fund of Funds “A” series, OTP Russian Equity Fund “A” series, OTP Turkish Equity Fund “A” series, OTP Africa Equity Fund “A” series	100 HUF***				upon execution of purchase order
OTP Euro Money Market Fund, OTP Central European Equity Fund, OTP Omega Developed Markets Equity Fund of Funds “B” series, OTP Planéta Emerging Markets Equity Fund of Funds “B” series, OTP Asian Real Estate Fund of Funds “B” series, OTP Russian Equity Fund “C” series, OTP Turkish Equity Fund “C” series, OTP Africa Equity Fund “C” series OTP Euro Real Estate Fund of Funds	0.5 EUR***				upon execution of purchase order
OTP Dollar Money Market Fund OTP Dollar Real Estate Fund of Fund	0.5 USD				upon execution of purchase order

Permanent purchase order (standing order) can only be given of the fund units listed in the table above and issued by OTP Fund Management Ltd and OTP Real Estate Fund Management Ltd.

Permanent purchase order can be modified or withdrawn only in branches.

Description	Branch	OTPdirekt telephone based customer service	OTPdirekt via Internet	OTPdirekt Broker and OTPdirekt SmartBroker service	Maturity
Trading of open-end investment units					
Papers issued by OTP Fund Management Ltd. and OTP Real Estate Fund Management Ltd. Investment funds (denominated in HUF) settled on T day					
OTP Optima Capital Guaranteed Fund					
purchase commission		343 HUF*		216 HUF*	upon submitting the order
redeeming, re-grouping and reinvestment ^{10,20,21} commission (In case the investment units of OTP Optima Bond Fund are redeemed within 7 days the Bank charges 0.5% additional commission, which commission goes to the Fund).		1 025 HUF*		656 HUF*	
OTP Capital Guaranteed Money Market Fund					
purchase commission		0 HUF			upon submitting the order
redeeming, reinvestment ^{10,19,20,21} commission (In the case of regrouping from Capital Guaranteed Money Market Fund the purchase commission of the Fund must be paid in which the amount was regrouped to)		229 HUF*		0 HUF	
OTP Premium Capital Guaranteed Money Market Fund					
purchase commission		209 HUF*		104 HUF*, but within discount 0 HUF <i>The price discount is provided until withdrawal, but no later than the last day of the month following the publication of the inflation rate of 2018 by HCSO (Hungarian Central Statistical Office).</i>	upon submitting the order
redeeming, re-grouping and reinvestment commission ^{20,21}		624 HUF*		312 HUF*	
OTP Real Estate Investment Fund "A" series					
purchase commission		1 025 HUF*		512 HUF*	upon submitting the order
reinvestment commission ^{7,20,21}		0.5%, max. 5 125 HUF*			
OTP PRIME Real Estate Fund "A" series					
purchase commission (in branch and via OTPdirekt telephone based customer service available only for Premium, Private banking and Prestige Private Banking clients, while via OTPdirekt Internet service, OTPdirekt Broker and OTPdirekt SmartBroker service the fund is available for all clients.)		1,5%, within discount maximum 51 405 Ft			upon submitting the order
Papers issued by OTP Fund Management Ltd. Investment funds (denominated is EUR and USD) settled on T day					
OTP Euro Money Market Fund					
purchase commission		2,31 EUR*		1,13 EUR*	upon submitting the order
redeeming and reinvestment ^{20,21} commission		5,63 EUR*		2,26 EUR*	
OTP Dollar Money Market Fund					
purchase commission		2,31 USD*		1,13 USD*	upon submitting the order
redeeming and reinvestment ^{20,21} commission		5,63 USD*		2,26 USD*	
Open-ended investment funds without maturity, denominated in HUF, issued by OTP Fund Management Ltd settled on T+3 day¹¹					
purchase commission		441 HUF*		216 HUF*	upon submitting the order
redeeming, re-grouping ²⁰ and reinvestment ^{20,21} commission		1 312 HUF*		656 HUF*	
Exception: OTP Maxima Bond Fund					
purchase commission		343 HUF*		216 HUF*	upon submitting the order
redeeming, re-grouping ²⁰ and reinvestment ^{20,21} commission		1 025 HUF*		656 HUF*	
Open-ended investment funds without maturity, denominated in EUR, issued by OTP Fund Management Ltd settled on T+3 day¹²					
purchase commission		2,21 EUR*		1,10 EUR*	upon submitting the order
redeeming and reinvestment ^{20,21} commission		5,51 EUR*		2,21 EUR*	
Open-ended, transformed investment funds without maturity denominated in HUF issued by OTP Fund Management Ltd settled on T+3 day¹³:					
purchase commission ⁷ (the commission is allocated in the proportion of 4/5 – 1/5 between OTP Fund Management and the Bank)		1%, but min. 1 025 HUF*			upon submitting the order
redeeming commission (re-grouping transaction is possible only from the fund) ²⁰		free of charge			
Papers issued by OTP Real Estate Fund Management Ltd investment funds settled on T+3 day (3 day settlement days relates only to redemption orders)					
OTP Real Estate Fund (In case of redemption within 274 days OTP Bank Nyrt. will charge an additional 1.75 % commission, which commission goes to the Fund) ¹⁰					
redeeming commission ("A" series) ⁷		0,5%, maximum 5 125 Ft*			upon submitting the order
commission of the redemption with advanced payment credited at order submitting ⁷		1,5%			upon submitting the order
OTP Real Estate Fund „I” series available only for institutional clients in the Central Branch of OTP Bank Nyrt. (address: 1051 Budapest, Bajcsy-Zsilinszky street 24.)					
OTP PRIME Real Estate investment fund "A" series (OTP Bank charges a further 10% commission for redemption orders given between 01/10/2017 and 30/11/2019 for "A" series and between 01/10/2017 and 30/11/2021 for "I" series, payable to the Fund. The extra commission is charged on the day the order was given, which doesn't always matching with the day it was registered.) "A" series of investment fund is available only for Premium, Private banking and Prestige Private Banking clients in branch and via OTPdirekt telephone based customer service, while via OTPdirekt Internet service, OTPdirekt Broker and OTPdirekt SmartBroker service the fund is available for all clients.					

Open-ended investment funds denominated in HUF and EUR, USD, issued by OTP Real Estate Fund Management Ltd settled on T+4 day (In case the investment units of these Funds are redeemed within 274 days the Bank charges 1,75% additional commission, which commission goes to the Fund ¹⁰)			
OTP Real Estate World Fund of Funds "A" series investment unit (in branch and via OTPdirekt telephone based customer service the Fund is available only for Premium, Private Banking and Prestige Private Banking clients, while via OTPdirekt Internet service, OTPdirekt Broker and OTPdirekt SmartBroker service the fund is available for all clients.)			
purchase commission	441 HUF*	216 HUF*	upon submitting the order
redeeming and reinvestment ^{20, 21} commission	1 312 HUF*	656 HUF*	
OTP Euro Real Estate Fund of Funds OTP Dollar Real Estate Fund of Funds investment units			
purchase commission	4,12 EUR/ USD*	2,06 EUR/USD*	upon submitting the order
reinvestment ^{20,21} and redeeming commission ⁷	0,5%, within discount maximum 20,56 EUR/20,56 USD**		
Open-ended investment funds denominated in HUF, issued by OTP Fund Management Ltd settled on T+4 day ¹⁴			
purchase commission	441 HUF*	216 HUF*	upon submitting the order
redeeming, re-grouping ²⁰ and reinvestment ^{20, 21} commission	1 312 HUF*	656 HUF*	
*At the automatic increase of the fees the 2017's 2,4% annual inflation increase has been charged.			
Open-ended investment funds denominated in EUR/ USD, issued by OTP Fund Management Ltd settled on T+4 day ¹⁵			
purchase commission	2,21 EUR*	1,10 EUR*	upon submitting the order
redeeming and reinvestment ^{20, 21} commission	5,51 EUR*	2,21 EUR*	
Open-ended foreign equity-typed investment funds issued by UBS Global Asset Management ⁹ settled on T+3 day ¹⁶			
purchase commission ⁷	2,2%, max. 154,2 EUR / 169,6 USD* but within discount 100 EUR / 115 USD**	not tradable	upon submitting the order
redeeming commission	2,2%, max. 5,14 EUR / USD*		
Open-ended foreign mixed-typed investment funds issued by UBS Global Asset Management ⁹ settled on T+3 day ¹⁷			
purchase commission ⁷	2,2%, max. 154,2 EUR / 169,6 USD* but within discount 100 EUR / 115 USD**	not tradable	upon submitting the order
redeeming commission	2,2%, max. 5,14 EUR/USD*		
Open-ended foreign bond-typed investment funds issued by UBS Global Asset Management ⁹ settled on T+3 day ¹⁸			
purchase commission ⁷	1,2%, max. 154,2 EUR / 169,6 USD* but within discount 100 EUR / 115 USD**	not tradable	upon submitting the order
redeeming commission	1,2%, max. 5,14 EUR/USD*		
*At the automatic increase of the fees the 2017's 2,4% annual inflation increase has been charged.			
**The price discount is provided until withdrawal, but no later than the last day of the month following the publication of the inflation rate of 2018 by HCSO (Hungarian Central Statistical Office).			

⁷ The reference base of the trading commission given in percentage is the price value (piece x Net Asset Value for one unit of investment)

⁹ OTP Bank Plc. accepts purchase and sale transaction orders of foreign funds issued by UBS Global Asset Management for execution on dual bank working days and for Premium clients only. Foreign funds are settled on T+3 day i.e. order given on T day is settled on T+3 day on the daily unit price (NAV / unit) which was effective on T day. The bank accepts orders on the current date until 12:00 o'clock. (Orders received later than 12:00, will be considered as those arrived on the day after the current date). The minimum purchase amount of UBS funds denominated in foreign currency is 1000 EUR or 1000 USD respectively on the daily unit price (NAV per unit).

¹⁰ At fund's redemption fee calculation the Bank does not include the day when the investment units are credited and debited on the securities account. For instance, 7 days at OTP Optima Fund means that 7 calendar days should pass following the purchase thus clients can only redeem investment units on 8th day without additional commission.

* Pursuant to Section A.I.5.5. of the Investment Services Business Regulations, the designated fees are going to increase automatically as of February 28, 2018, by the rate of inflation (2,4%) applicable to the year 2017, as published by the Hungarian Central Statistical Office (KSH) over the course of January, 2018.

** The price discount is provided until withdrawal, but no later than the last day of the month following the publication of the inflation rate of 2018 by HCSO (Hungarian Central Statistical Office).

Pursuant to Section A.I.5.5. of the Investment Services Sector Business Code, the automatic modification of the fees took place as of 28 February 2018 using the rate of inflation published by the Hungarian Central Statistical Office (KSH) over the course of January 2018, with the caveat that this does not translate into a change in case of fee rates determined as a percentage.

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Open-ended investment funds without maturity, denominated in HUF, issued by OTP Fund Management Ltd settled on T+3 day	OTP Absolute Return Fund "A" series
	OTP Africa Equity Fund "A" series
	OTP Asian Real Estate Fund of Funds "A" series
	OTP EMDA Derivative Fund
	OTP Treasures of the Earth Commodity Fund of Funds "A" series
	OTP G10 Euro Derivative Fund "A" series
	OTP 130/30 Climate Change Equity Fund "A" series
	OTP Maxima Bond Fund
	OTP Omega Developed Markets Equity Fund of Funds "A" series
	OTP Russian Equity Fund "A" series
	OTP Paletta Securities Fund "A" series,

	OTP Planéta Emerging Markets Equity Fund of Funds “A” series
	OTP Quality Open-Ended Equity Fund “A” series
	OTP SUPRA Derivative Fund
	OTP Turkish Equity Fund “A” series
	OTP New Europe Open-Ended Securities Fund “A” series
	OTP EMEA Bond Fund available for Premium, Private Banking and Prestige Private Banking clients in branch and via OTPdirekt telephone based customer service, while via OTPdirekt Internet service, OTPdirekt Broker and OTPdirekt SmartBroker service the fund is available for all clients. Only purchase and redemption orders can be given, re-grouping and reinvestment orders are not possible.
	OTP Fundman Equity Fund “A” series and OTP Sigma Derivative Fund “A” series is available only for Premium, Private banking and Prestige Private Banking clients in branch and via OTPdirekt telephone based customer service, while via OTPdirekt Internet service, OTPdirekt Broker and OTPdirekt SmartBroker service the fund is available for all clients.
	OTP Trend International Equity Fund “A” series is available only for Premium, Private banking and Prestige Private Banking clients in branch and via OTPdirekt telephone based customer service, while via OTPdirekt Internet service, OTPdirekt Broker and OTPdirekt SmartBroker service the fund is available for all clients. Only purchase and redemption orders can be given, re-grouping and reinvestment orders are not possible.

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Open-ended investment funds without maturity, denominated in EUR, issued by OTP Fund Management Ltd settled on T+3 day	OTP Africa Equity Fund “C” series
	OTP Asian Real Estate Fund of Funds “B” series,
	OTP Treasures of the Earth Commodity Fund of Funds ”B” series
	OTP G10 Euro Derivative Fund “B”series
	OTP 130/30 Climate Change Equity Fund “B” series
	OTP Central European Equity Fund
	OTP Omega Developed Market Equity Fund of Funds ”B” series
	OTP Russian Equity Fund “C” series
	OTP Planéta Emerging Market Equity Fund of Funds ”B” series
	OTP Turkish Equity Fund “C” series
	OTP New Europe Fund, “B” series
	OTP Fundman Equity Fund “C” series is available only for Premium, Private banking and Prestige Private Banking clients in branch and via OTPdirekt telephone based customer service, while via OTPdirekt Internet service, OTPdirekt Broker and OTPdirekt SmartBroker service the fund is available for all clients.
	OTP Absolute Return investing into Euro Funds Fund, OTP Supra investing Fund of Euro Funds and OTP New Europe investing into Euro Funds Fund are available only for Premium, Private banking and Prestige Private Banking clients in branch and via OTPdirekt telephone based customer service, while via OTPdirekt Internet service, OTPdirekt Broker and OTPdirekt SmartBroker service the fund is available for all clients. Only purchase and redemption orders can be given, re-grouping and reinvestment orders are not possible.

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Open-ended, transformed investment funds without maturity denominated in HUF issued by OTP Fund Management Ltd. settled on T+3 day	OTP Szinergia III. Open-end Fund
	OTP Szinergia IV. Open-end Fund
	OTP Aranygól Open-end Fund
	OTP Szinergia Plusz Open-end Fund
	OTP Szinergia Plusz II. Open-end Fund
	OTP Remix 20 Open-end Fund
	OTP Remix 20 II. Open-end Fund
	OTP Európa Sprint Open-end Fund
	OTP Európa Sprint II. Open-end Fund
	OTP Új Világ Fix Open-end Fund
For the funds above only purchase and redemption orders can be given.	

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Open-ended investment funds denominated in HUF, issued by OTP Fund Management Ltd and OTP Real Estate Fund Management Ltd settled on T+4 day	OTP Jubileum Dynamic Capital Protected Fund
	The settlement of Jubileum Fund is executed on predetermined days; the concrete settlement days are included in the Supplementary Announcement. Only purchase order and redemption order can be given for this fund
	OTP Premium Balanced Fund
	OTP Premium Classic Fund
	OTP Premium Growth Fund
	OTP Premium Derivative Fund of Funds

	OTP Premium Trend Classic Fund of Funds
	OTP Premium Active Classic Fund of Funds

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Open-ended investment funds denominated in EUR, issued by OTP Fund Management Ltd settled on T+4 day	OTP Premium EUR Fund
	OTP Supra investing Fund of Dollar Funds is available only for Premium, Private banking and Prestige Private Banking clients in branch and via OTPdirekt telephone based customer service, while via OTPdirekt Internet service, OTPdirekt Broker and OTPdirekt SmartBroker service the fund is available for all clients. Only purchase and redemption orders can be given, re-grouping and reinvestment orders are not possible.
	OTP Premium Derivative Euro Fund of Funds

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Open-ended foreign equity-typed investment funds issued by UBS Global Asset Management settled on T+3 day (only for Premium, Private Banking and Prestige Private Banking clients)	UBS Key Selection Sicav - Asian Equities
	UBS Key Selection Sicav- European equities
	UBS Key Selection Sicav- US Opportunity

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Open-ended foreign mixed-typed investment funds issued by UBS Global Asset Management settled on T+3 day (only for Premium, Private Banking and Prestige Private Banking clients)	UBS Lux Strategy Fund- Growth
	UBS Lux Strategy Fund- Balanced
	UBS All-Rounder Fund (EUR hedged)
	UBS All-Rounder Fund (USD)

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Open-ended foreign bond-typed investment funds issued by UBS Global Asset Management settled on T+3 day (only for Premium, Private Banking and Prestige Private Banking clients)	UBS Lux Strategy Fund- Fixed Income
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¹⁹In case of OTP Capital Guaranteed Money Market fund and OTP Premium Capital Guaranteed Money Market fund the minimum amount for purchase, redemption, re-grouping and reinvestment orders is 10.000 HUF at market value through OTPdirekt via internet, OTPdirekt Broker and OTPdirekt SmartBroker service. Minimum purchase order for units of OTP Capital Guaranteed Money Market Fund and OTP Premium Capital Guaranteed Money Market Fund is HUF 100,000 in branches or through the OTPdirekt Telephone based customer service.

²⁰ Re-grouping and reinvestment orders of investment funds cannot be initiated via OTPdirekt SmartBroker service.

²¹ Re-investment orders between 17.00 and 7.45 on banking days via OTPdirekt telephone based customer service cannot be initiated.

I. Commissions related to cash flows and their charging methods

1. In case of securities accounts kept for clients to which one of the payment account or foreign currency account constructions – listed in point 14 of the Supplementary Announcement – have been linked, the commissions charged for cash flows (cash withdrawals and remittance fee, etc.) are determined in the relevant and prevailing announcements listed in point I.2 - is regulated by the bank account announcement relevant to the linked payment account construction or account package (and the given account type).

2. In case of securities accounts kept for commercial banking clients to which there is no linked OTP bank account for cash flows, the commissions charged (cash withdrawals and remittance fee, etc.) are equal to the commissions charged for cash flows in accordance with client type and payment accounts or foreign currency accounts determined in the relevant and prevailing announcements (for the list of the relevant announcements please see the Hungarian version of the present Announcement).

- a) Announcement on the fees of retail bank accounts and overdraft protection fees
- b) OTP Smart Account Package Announcement (for contracts concluded until 31 December 2014)
- c) OTP Smart Account Package Announcement (for contracts concluded after 1 January 2015)
- d) ANNOUNCEMENT on the costs of the Retirement Pre-savings Account, the Permanent Investment Securities Account and the Permanent Investment Foreign Currency Securities Account
- e) Announcement on commissions, fees and expenses pertaining to the Forint and foreign currency accounts of micro and small enterprises
- f) ANNOUNCEMENT - alongside a separate transactional fee on commissions, fees and expenses pertaining to the Forint and foreign currency accounts of micro and small enterprises
- g) ANNOUNCEMENT The valid commissions, fees and expenses with regard to the money account of the Condominium Deposit Permanent Investment Account and the Condominium Securities Permanent Investment Account
- h) Announcement regarding the valid commissions, fees and costs with regard to the Forint and foreign currency accounts of domestic and foreign medium and large corporate enterprise customers, public service organizations and water utilities
- i) ANNOUNCEMENT ALONGSIDE A SEPARATE TRANSACTIONAL FEE with regard to the valid commissions, fees and costs for the Forint and foreign currency accounts of domestic financial institutions (B), domestic and foreign medium and large corporate customers, public service organizations and water utilities
- j) Announcement on the commission and fee items for services associated with local government customer Forint accounts
- k) ANNOUNCEMENT ALONGSIDE A SEPARATE TRANSACTIONAL FEE regarding the commission and fee items in connection with the Forint accounts of local government customers
- l) ANNOUNCEMENT on the costs of the foreign currency accounts of local government customers and their transaction-based commissions
- m) ANNOUNCEMENT ALONGSIDE A SEPARATE TRANSACTIONAL FEE on the costs of the foreign currency accounts of local government customers and their transaction-based commissions

II. Other instructions

1. You can obtain further information about the terms and conditions concerning the performance of individual products and the scope of acceptable coverage as well as the settlement rules of investment units, the current account constructions which can be connected to the securities account, about the invalid securities, complex-products and the risk categories of the securities in the “**Supplementary Announcement**” can be required in all branches involved in the securities distribution, as well as published on our homepage which can be accessed on the www.otpbank.hu website. The Bank is entitled to invoice the costs and fees arising in relation to the provision of the service but not listed in this Announcement to the client.

2. OTP Bank Plc provides information on the homepage of www.otpbank.hu about the tax obligations, that originates from the financial transaction relates to the financial asset including in the contract:

- a) that OTP Bank Plc charges
- b) or that settled not by the OTP Bank Plc.

3. For further information please require the Investment Services Business Regulations and the other general terms and public notices of the Bank mentioned therein in particular the **Supplementary Announcement** and the **Uniform Single Information** documentations in the branches involved in the securities distribution (information about branches can be accessed at <https://www.otpbank.hu/portal/hu/Kapcsolat/Fiokkereso>) or they are also available on the www.otpbank.hu website.

4. Uniform Single Information contains information regarding all prices.

5. Other payables (e.g. fee, tax, dues, stamp duty, cost):

OTP Bank Nyrt. informs the Business Partner that in relation to orders given for products admitted to other foreign regulated markets, there may be situations not anticipated where fees and costs other than the order fee described in this announcement and announcements, lists of conditions referred to in this announcement may arise in connection with the execution of the order, of which OTP Bank Nyrt. informs the client.

In case other costs payable are enforced during the execution of the order in relation to the financial asset in consideration, based on the single transaction, the sum is debited to the business partner by OTP Bank Nyrt. and shall be payable by the business partner.

Other costs payable are determined in the trading and transaction currency of the financial asset involved in the given transaction.

6. This Announcement has been made in Hungarian and English language. The Hungarian language version shall prevail in the event

of discrepancy between the two versions.