First Supplement dated 11 June 2026
to the Base Prospectus dated 27 May 2026

OTP Bank Nyrt.

(incorporated with limited liability in Hungary)

€7,000,000,000

Euro Medium Term Note Programme

This first supplement (the "**First Supplement**") to the Base Prospectus dated 27 May 2026 (the "**Base Prospectus**") constitutes a supplement to the Base Prospectus for the purposes of Article 23(1) of the Prospectus Regulation and is prepared in connection with the €7,000,000,000 Euro Medium Term Note Programme (the "**Programme**") established by OTP Bank Nyrt. (the "**Issuer**").

Terms defined in the Base Prospectus shall have the same meaning when used in this First Supplement. When used in this First Supplement, "**Prospectus Regulation**" means Regulation (EU) 2017/1129, as amended.

This First Supplement is supplemental to, and should be read in conjunction with, the Base Prospectus.

Application has been made to The Stock Exchange of Hong Kong Limited (the "**Hong Kong Stock Exchange**") for the listing of the Programme under which Notes may be issued by way of debt issues to professional investors (as defined in Chapter 37 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) ("**Professional Investors**") only during the 12-month period after the date of the Base Prospectus on the Hong Kong Stock Exchange. This document is for distribution to Professional Investors only.

Notice to Hong Kong investors: the Issuer confirms that each Tranche of the Notes to be issued under the Programme is intended for purchase by Professional Investors only and, the Programme has been, and the Notes, to the extent that such Notes are to be listed on the Hong Kong Stock Exchange, will be listed on the Hong Kong Stock Exchange on that basis. Accordingly, the Issuer confirms that the Notes are not appropriate as an investment for retail investors in Hong Kong. Investors should carefully consider the risks involved.

The Hong Kong Stock Exchange has not reviewed the contents of this document, other than to ensure that the prescribed form disclaimer and responsibility statements, and a statement limiting distribution of this document to Professional Investors only have been reproduced in this document. Listing of the Programme or the Notes on the Hong Kong Stock Exchange is not to be taken as an indication of the commercial merits or credit quality of the Programme, the Notes, the Issuer or the OTP Group or quality of disclosure in this document. Hong Kong Exchanges and Clearing Limited and the Hong Kong Stock Exchange take no responsibility for the contents of this document, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this document.

The Issuer accepts responsibility for the information contained in this First Supplement. To the best of the knowledge of the Issuer, the information contained in this First Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

This First Supplement, together with the Base Prospectus, includes particulars given in compliance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Issuer and the OTP Group. The Issuer accepts full responsibility for the accuracy of the information contained in this document and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement herein misleading.

Purpose of the Supplement

The purpose of this First Supplement is to update the Base Prospectus for recent developments.

Copies of this First Supplement, the Base Prospectus and all documents incorporated by reference into the Base Prospectus are available on the Luxembourg Stock Exchange's website (www.luxse.com), on the Hong Kong

Stock Exchange's website (www.hkexnews.hk) and on the website of the Issuer (https://www.otpgroup.info/investor-relations/capital-market/issues).

Updates to the Base Prospectus

By virtue of this First Supplement, the following shall be included immediately after the end of the third paragraph starting with "*On 29 September 2021, the Issuer signed………*" in the sub-section entitled "*History of 2014-2024 acquisitions*" on page 176 of the Base Prospectus:

> "IFC has converted its outstanding convertible debt, previously provided to Ipoteka Bank, into equity. Following receipt of the necessary regulatory approvals, the transaction was completed on 26 May 2026. As a result of the transaction, IFC acquired an 8.7 per cent. stake in Ipoteka Bank, whilst the shareholding of Ministry of Finance of the Republic of Uzbekistan changed to 17.5 per cent. and the stake held by the Issuer changed to 72.9 per cent.".

General Information

To the extent that there is any inconsistency between (a) any statement in this First Supplement and (b) any other statement in or incorporated by reference into the Base Prospectus, the statement in (a) above will prevail.

Save as disclosed in this First Supplement, there is no other significant new factor, material mistake or material inaccuracy relating to the information included in the Base Prospectus since the publication of the Base Prospectus.