

Client information on international transfers

I. Transfers to Member States of the European Union

With effect from 1 January 2007, based on European Payment Council (EPC) Decision EPC092/05, the indication of the IBAN account number of the beneficiary and the BIC/SWIFT code of the beneficiary's bank is mandatory in the case of transfers in euro currency within the European Economic Area (the Member States of the European Union, Iceland, Lichtenstein, Norway and Switzerland). Pursuant to the regulation, with effect from the above date, if the IBAN account number and the BIC code fail to be indicated, the beneficiary's bank

- **may refuse** to execute the payment instruction, in which case **it re-transfers the amount affected net of its own expenses**, or
- **executes** the instruction, however, owing to the manual processing involved, it charges a **separate fee that it passes onto the sender**.

OTP Bank Nyrt. shall not take responsibility for the execution of such payment instructions that the beneficiary's bank refuses to execute because of the absence of the relevant IBAN (international bank account number) or BIC/SWIFT code.

A **separate fee charged for data-deficient payment instructions** (currently HUF 2,000) are charged in all cases when any one of the data below fails to be or is erroneously indicated on foreign currency and international forint payment instructions:

- BIC code (Bank Identifier Code): a code containing 8 or 11 alphanumeric characters (e.g. OTPVHUBH)
- IBAN (International Bank Account Number) – if the destination of the transfer is a country where IBAN is used (for details, please refer to the annex)
- provision of an erroneous legal title (statistical code).

If the payment instruction is furnished with an **erroneous IBAN** code, OTP Bank Nyrt. will, prior to the execution of the payment instruction, make efforts to **contact you** over the telephone. Therefore, we request you to **always provide us with a telephone number on which you are available** if you decide to use an electronic channel (client terminal, home banking) for your international transfers. If failure to contact you prevents us from processing your payment instruction in accordance with the published timeframe, the Bank will reserve the right to refuse the payment instruction.

I. 1.) Transfers involving amounts up to EUR 50,000 within the European Union

If you transfer an amount up to EUR 50,000 to any one of the 27 EU Member States* and know the beneficiary's accurate IBAN (international bank account number) code and the BIC code (bank identifier code) of the beneficiary's bank and initiate your transfer **specifying your not intending to bear any third-party bank costs**, the transaction is not be liable to **any intermediary bank costs; at most, the beneficiary's bank may charge a commission fee, the amount of which may not, however, exceed the amount of the commission charged for the crediting of domestic euro currency transfers within the given country. Accordingly, in such a case, the sender and the beneficiary bear exclusively the costs charged to them by their own banks (shared charges - SHA).**

**Current Member States of the EU: Austria, Belgium, Germany, Spain, Finland, France, Greece, Ireland, Italy, Luxembourg, Holland, Portugal, Denmark, Sweden, United Kingdom, Cyprus, Czech Republic, Estonia, Hungary, Lithuania, Latvia, Malta, Poland, Slovenia, Slovakia, Romania and Bulgaria.*

Business terms and conditions of transfers to EU Member States

OTP Bank Nyrt. executes payment instructions for transfers in euro currency to EU Member States, charging the following favourable commission fees:

- for corporate clients, paper-based transfers (initiated at branches):
0.15%, min. HUF 3,300 maximum **HUF 15,000**
- for corporate clients, transfers initiated via electronic channels:
0.12%, min. HUF 3,300 maximum **HUF 15,000**

- for retail clients, paper-based transfers (initiated at branches):
0.20%, min. HUF 2,200 **maximum HUF 12,000**
- for retail clients, transfers initiated via electronic channels:
0.20%, min. HUF 2,200 **maximum HUF 12,000**
- for retail clients, transfers initiated via the call centre service:
0.15%, min. HUF 2,200 **maximum HUF 12,000.**

We apply these favourable terms automatically provided that your payment instruction **meets** the following conditions:

- **you have provided accurate data (accurate IBAN and BIC codes),**
- **the target country of your transfer is an EU Member State,**
- **the currency of transfer is euro (EUR) and the maximum amount to be transferred is EUR 50,000,**
- **you have requested a standard service (no urgent service has been specified),**
- **the sender and the beneficiary share bank costs (SHA) – you do not bear third-party bank costs.**

In order to qualify for the favourable terms and avoid being charged separate costs for data-deficient payment instructions, you are requested to kindly complete your payment instructions clearly, accurately and fully.

I. 2.) Transfers exceeding EUR 50,000 or to non-EU Member States or in currencies other than euro

In the above cases the published standard commission fees applicable to international transfers are charged on your payment instructions.

II. Transfers within OTP Bank Group

In addition to Hungary, OTP Bank Group is also operational in eight other countries. The Bank executes your payment instruction for transfers, **irrespective of the amount to be transferred, to any client account kept with any one of the branches of our foreign subsidiaries**, charging the following favourable commission fees:

- for corporate clients **HUF 3,000 per item**
- for retail clients **HUF 2,000 per item**

You may also decide to use our **Urgent Service** for transfers to your business partners keeping their accounts with our subsidiaries. This means that they have access to the transferred funds **on the day when the transfer is initiated**. Likewise, transfers initiated by the clients of our subsidiaries using the urgent service are also credited to your account on the day when the transfer is initiated.

The Bank executes urgent payment instructions, **irrespective of the amount to be transferred**, charging the following **favourable commission fees**:

- for corporate clients **HUF 5,000/item**
- for retail clients **HUF 4,000/item**

OTP subsidiaries:

<u>Country</u>	<u>Name of bank</u>	<u>BIC code</u>
Slovakia	OTP Banka Slovensko A.S., Bratislava	INRBSKBX
Bulgaria	DSK Bank Sofia	STSABGSF
Romania	OTP Bank Romania S.A., Bucharest	BNRBROBU
Croatia	OTP Banka Hrvatska D.D, Zadar	DBZDHR2X
Serbia	OTP Banka Srbija A.D., Novi Sad	OTPVRS22
Russia	OJSC OTP Bank, Moscow	INSARUMM
Ukraine	CJSC OTP Bank, Kiev, Ukraine	OTPVUAUK
Montenegro	Crnogorska Komercijalna Banka A.D, Podgorica	CKBCCS22

III. New quoted currencies

We inform you that OTP Bank Nyrt. also executes payment instructions for international transfers in the following currencies:

- **Romanian leu (RON),**
- **Bulgarian leva (BGN),**
- **Serbian dinar (RSD) and**
- **Russian rouble (RUB).**

We would like to draw your kind attention to the fact that if you wish to submit payment instructions in **Russian rouble**, in order for the instruction to be executed, **pursuant to the Russian law, the tax number of the beneficiary (INN number) and the legal title of the transfer under the Russian law (VOxxxxx)** must also be provided.

Failure to do so results in Russian banks having to refuse to credit the transferred amount to the beneficiary's account.

Annex:

<i>Country</i>	<i>Length</i>	<i>Sample</i>
Andorra	24	AD12 0001 2030 2003 5910 0100
Austria	20	AT61 1904 3002 3457 3201
Belgium	16	BE68 5390 0754 7034
Bosnia and Herzegovina	20	BA39 1290 0794 0102 8494
Bulgaria	22	BG80 BNBG 9661 1020 3456 78
Cyprus	28	CY17 0020 0128 0000 0012 0052 7600
Czech Republic	24	CZ65 0800 0000 1920 0014 5399
Denmark	18	DK50 0040 0440 1162 43
United Kingdom	22	GB29 NWBK 6016 1331 9268 19
Estonia	20	EE38 2200 2210 2014 5685
Finland	18	FI21 1234 5600 0007 85
France	27	FR14 2004 1010 0505 0001 3M02 606
Gibraltar	23	GI75 NWBK 0000 0000 7099 453
Greece	27	GR16 0110 1250 0000 0001 2300 695
the Netherlands	18	NL91 ABNA 0417 1643 00
Croatia	21	HR12 1001 0051 8630 0016 0
Ireland	22	IE29 AIBK 9311 5212 3456 78

Iceland	26	IS14 0159 2600 7654 5510 7303 39
Poland	28	PL27 1140 2004 0000 3002 0135 5387
Latvia	21	LV80 BANK 0000 4351 9500 1
Liechtenstein	21	LI21 0881 0000 2324 013A A
Lithuania	20	LT12 1000 0111 0100 1000
Luxembourg	20	LU28 0019 4006 4475 0000
Macedonia	19	MK07 3000 0000 0042 425
Hungary	28	HU42 1177 3016 1111 1018 0000 0000
Malta	31	MT84 MALT 0110 0001 2345 MTLC ASTO 01S
Montenegro	22	ME25 5050 0001 2345 6789 51
Germany	22	DE89 3704 0044 0532 0130 00
Norway	15	NO93 8601 1117 947
Italy	27	IT60 X054 2811 1010 0000 0123 456
Portugal	25	PT50 0002 0123 1234 5678 9015 4
Romania	24	RO49 AAAA 1B31 0075 9384 0000
Spain	24	ES91 2100 0418 4502 0005 1332
Switzerland	21	CH93 0076 2011 6238 5295 7
Sweden	24	SE35 5000 0000 0549 1000 0003
Serbia	22	RS35 2600 0560 1001 6113 79
Slovakia	24	SK31 1200 0000 1987 4263 7541
Slovenia	19	SI56 1910 0000 0123 438
Turkey	26	TR33 0006 1005 1978 6457 8413 26