Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product name	BofA Urán ETF EUR 2030 December Note
Product identifier	ISIN: XS3506651457
PRIIP manufacturer	BofA Securities Europe SA (BofASE) with registered address at 51 rue La Boétie, 75008, Paris (part of the Bank of America group) and registered under no. 842 602 690 RCS Paris (https://investor.bankofamerica.com/regulatory-and-other-filings/subsidiary-and-country-disclosures). The issuer is Merrill Lynch B.V. with a guarantee by Bank of America Corporation. Call +33 18 7701333 for more information.
Competent authority of the PRIIP manufacturer	In accordance with the provisions of French Code Monétaire et Financier (Monetary and Financial Code), BofASE is an établissement de crédit et d'investissement (credit and investment institution) that is authorised and supervised by the European Central Bank and the Autorité de Contrôle Prudentiel et de Résolution (ACPR) and regulated by the ACPR and the Autorité des Marchés Financiers
Date and time of production	2 November 2026 19:11 Budapest local time

You are about to purchase a product that is not simple and may be difficult to understand.

1.What is this product?

Type

English law governed equity-linked notes / Return depends on the performance of the underlying / Partial capital protection up to 35.00% against market risk

Term

The product has a fixed term and will be due on 9 December 2030, subject to an early redemption.

Objectives

(Terms that appear in **bold** in this section are described in more detail in the table(s) below.)

The product is linked to a decrement index, which means that the **reference level** of the **underlying** is adjusted by reference to the closing level of the corresponding reference index (the non-decrement index with the same constituents) after deducting a pre-defined dividend rate of 5.00% (annualised) on a daily basis (the decrement amount). Should the total dividends of the index constituents be less than the decrement amount, then the decrement index will likely underperform the reference index. In some scenarios, this decrement mechanism will have a negative effect on the return from the product.

The product is designed to provide a return in the form of a cash payment on termination of the product. The timing and amount of this payment will depend on the performance of the **underlying**. The payment at maturity will not exceed EUR 1,520.00. If, at maturity, the **final reference level** of the **underlying** has fallen below 60.00% of the **initial reference level**, the product may return less than the **product notional amount** or even the minimum payment amount of EUR 350.00.

Early termination following an autocall: The product will terminate prior to the **maturity date** if, on any **autocall observation date**, the **reference level** is at or above the **autocall barrier level**. On any such early termination, you will on the immediately following **autocall payment date** receive a cash payment equal to the applicable **autocall payment**. The relevant dates and **autocall payments** are shown in the table(s) below.

Autocall observation dates	*Autocall payment dates*	*Autocall payments*
1 December 2027	8 December 2027	EUR 1,130.00
1 December 2028	8 December 2028	EUR 1,260.00
3 December 2029	10 December 2029	EUR 1,390.00

Termination on the maturity date: If the product has not terminated early, on the **maturity date** you will receive:

1. if the **final reference level** is at or above the **initial reference level**, a cash payment equal to EUR 1,520.00;
2. if the **final reference level** is at or above 60.00% of the **initial reference level** and below the **initial reference level**, a cash payment equal to EUR 1,000.00; or
3. if the **final reference level** is below 60.00% of the **initial reference level**, a cash payment directly linked to the performance of the **underlying**. The cash payment will equal (i) the **product notional amount** multiplied by (ii) (A) the **final reference level** divided by (B) the **initial reference level**. However, if this cash payment is less than EUR 350.00, you will receive EUR 350.00 (the minimum payment).

Under the product terms, certain dates specified above and below will be adjusted if the respective date is either not a business day or not a trading day (as applicable). Any adjustments may affect the return, if any, you receive.

The product terms also provide that if certain exceptional events occur (1) adjustments may be made to the product and/or (2) the issuer may terminate the product early. These events are specified in the product terms and principally relate to the **underlying**, the product and the issuer. The return (if any) you receive on such early termination is likely to be different from the scenarios described above and may be less than the amount you invested.

Underlying	Solactive Uranium and Nuclear Technologies ETF Linked Index 5% (ISIN: DE000SL0VDP2; Bloomberg: SOLNEP5 Index)	**Reference level**	The closing level of the **underlying** as per the **reference source**
Underlying market	Equity	**Reference source**	Solactive (Structured Solutions)
Product notional amount	EUR 1,000.00	**Final reference level**	The **reference level** on the **final valuation date**
Issue price	EUR 1,000.00	**Initial valuation date**	1 December 2026
Product currency	Euro (EUR)	**Final valuation date**	2 December 2030
Underlying currency	EUR	**Maturity date / term**	9 December 2030
Issue date	8 December 2026	**Autocall barrier level**	100.00% of the **initial reference level**
Initial reference level	The **reference level** on the **initial valuation date**		

Intended retail investor

The product is intended to be offered to retail investors who fulfil all of the criteria below:

1. they have the ability to make an informed investment decision through sufficient knowledge and understanding of the product and its specific risks and rewards, either independently or through professional advice, and they may have experience of investing in and/or holding a number of similar products providing a similar market exposure;
2. they seek capital growth, expect the movement in the underlying to perform in a way that generates a positive return. They have a medium investment horizon and understand that the product may terminate early;
3. they are only able to bear a partial loss of their initial investment, consistent with the redemption profile of the product at maturity (market risk);
4. they accept the risk that the issuer or guarantor could fail to pay or perform its obligations under the product irrespective of the redemption

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profile of the product (credit risk);

5. they are willing to accept a level of risk of 5 out of 7 to achieve potential returns, which reflects a medium-high risk (as shown in the summary risk indicator below which takes into account both market risk and credit risk).

The product is not intended to be offered to retail investors who do not fulfil these criteria.

2.What are the risks and what could I get in return?

Risk indicator



Lower risk **Higher risk**

The risk indicator assumes you keep the product until 9 December 2030. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to cash in early. You may have to pay significant extra costs to cash in early.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.
We have classified this product as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level, and poor market conditions are very unlikely to impact our capacity to pay you.
Be aware of currency risk: If the currency of your account is different to the currency of this product, you will be exposed to the risk of suffering a loss as a result of the conversion of the currency of the product into the account currency. This risk is not considered in the indicator shown above.
Inflation erodes the purchasing value of cash over time and this may result in the decline in real terms of any capital reimbursed.
You are entitled to receive back at least 35.00% of your capital. Any amount over this, and any additional return, depends on future market performance and is uncertain. However, this protection against future market performance will not apply if you cash in before maturity or in case of immediate termination by the issuer.
For detailed information about all risks relating to the product please refer to the risk sections of the offering documentation as specified in the section "7. Other relevant information" below.

Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.
The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

Recommended holding period:	**Until the product is called or matures** This may be different in each scenario and is indicated in the table	
Example investment:	EUR 10,000	
Scenarios	***If you exit after 1 year***	***If you exit at call or maturity***
Minimum	**EUR 3,500. The return is only guaranteed if you hold the product to early call or maturity. You could lose some or all of your investment.**	
Stress (product ends after 4 years)	**What you might get back after costs** Average return each year	EUR 3,781 -62.19%	EUR 3,500 -23.07%
Unfavourable (product ends after 4 years)	**What you might get back after costs** Average return each year	EUR 6,515 -34.85%	EUR 3,872 -21.10%
Moderate (product ends after 1 year)	**What you might get back after costs** Percentage return (not annualised)		EUR 11,300 13.00%
Favourable (product ends after 2 years)	**What you might get back after costs** Average return each year	EUR 9,802 -1.98%	EUR 12,600 12.25%

The favourable, moderate, unfavourable and stress scenarios represent possible outcomes that have been calculated based on simulations using the past performance of the **underlying** over a period of up to 5 years. In the case of an early redemption, it has been assumed that no reinvestment has occurred.
The stress scenario shows what you might get back in extreme market circumstances. This product cannot be easily cashed in. If you exit the investment earlier than the recommended holding period, you do not have a guarantee and you may have to pay extra costs.
The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

3.What happens if Merrill Lynch B.V. is unable to pay out?

You are exposed to the risk that the issuer or guarantor might be unable to meet its obligations in connection with the product for instance in the event of bankruptcy or an official directive for resolution action. This may materially adversely affect the value of the product and could lead to you losing some or all of your investment in the product. The product is not covered by any deposit protection scheme.

4.What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different investment periods.
The duration of this product is uncertain as it may terminate at different times depending on how the market evolves. The amounts shown here consider two different scenarios (early call and maturity). In case you decide to exit before the product ends, exit costs may apply in addition to the amounts shown here.
We have assumed:

- EUR 10,000 is invested
- a performance of the product that is consistent with each holding period shown.

	If the product is called at the first possible date, on 8 December 2027	***If the product reaches maturity***
Total costs	EUR 590	EUR 590
Annual cost impact*	7.09% each year	1.70% each year

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*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at maturity your average return per year is projected to be 12.73% before costs and 11.03% after costs.
We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	5.90% of the amount you pay when entering this investment. These costs are already included in the price you pay.	EUR 590
Exit costs	0.50% of your investment before it is paid out to you. These costs are already included in the price you receive and are only incurred if you exit before maturity. If an early redemption occurs or if you hold the product until maturity, no exit costs will be incurred.	EUR 50

5.How long should I hold it and can I take money out early?

Recommended holding period: 4 years
The product aims to provide you with the return described under “1. What is this product?” above. However, this only applies if the product is held to maturity. It is therefore recommended that the product is held until 9 December 2030 (maturity), although the product may terminate early.
Application will be made to list the product on the Luxembourg Stock Exchange (Main Segment). The only possibility to cash in the product earlier is by selling the product to the manufacturer outside of such exchange. Under normal market conditions, the manufacturer will (or will procure that one of its affiliates will) endeavour to provide a daily secondary market on a reasonable efforts basis. There can be no assurance that a secondary market for the products will be provided, nor any assurance as to the price at which the manufacturer (or its affiliates, if applicable) or any other party would offer to purchase the products. Save as otherwise disclosed in exit costs (see section "4. What are the costs?" above), no fees or penalties will be charged by the issuer for any such transaction, however an execution fee might be chargeable by your broker if applicable. By selling the product before its maturity, you may receive back less than you would have received if you had kept the product until maturity.

Exchange listing	Luxembourg Stock Exchange (Main Segment)	**Price quotation**	Units
Smallest tradable unit	1 unit		

In volatile or unusual market conditions, or in the event of technical faults/disruptions, the purchase and/or sale of the product can be temporarily hindered and/or suspended and may not be possible at all.

6.How can I complain?

Any complaint regarding the conduct of the person advising on, or selling, the product can be submitted directly to that person.
Complaints about the product, the conduct of the product manufacturer and/or any person advising on or selling the product should be addressed in writing to Complaints Handling Department, 2 King Edward Street, London, EC1A 1HQ, United Kingdom or may be sent by email to Complaints.Handling@bofa.com.
A link to the complaints section of the manufacturer’s website can be found on https://business.bofa.com/en-us/content/international-customer-complaints.html.

7.Other relevant information

The information contained in this Key Information Document does not constitute a recommendation to buy or sell the product and is no substitute for individual consultation with your bank or advisor.
The product is not in any way sponsored, sold or promoted by any relevant stock market, relevant index, related exchange or index sponsor. Further information in respect of the index is available from the index administrator.
The offering of this product has not been registered under the U.S. Securities Act of 1933, as amended. This product may not be offered or sold, directly or indirectly, in the United States of America or to U.S. persons. The term "U.S. person" is defined in Regulation S under the U.S. Securities Act of 1933, as amended.
Any additional documentation in relation to the product, in particular, the issuance programme documentation, any supplements thereto and the product terms are published on https://spdocs.bofa.com, all in accordance with relevant legal requirements. These documents are also available free of charge from BofA Securities Europe SA, 51 rue La Boétie, 75008, Paris.

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