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PUBLIC ANNOUNCEMENT –

Commissions, fees and costs, applicable to enterprise bank accounts and enterprise debit cards subject to transfer on the basis of an agreement between OTP Bank Plc. and AXA Bank Europe SA Magyarországi Fióktelepe

Effective from 1 November 2016, OTP Bank Plc. has purchased the corporate business line of AXA Europe S.A. Magyarországi Fióktelep (AXA). This public announcement includes the commissions, fees and expenses for enterprise bank accounts kept in HUF and taken over by OTP Bank Plc. from AXA Bank. **The terms and conditions included in the public announcement apply to the contracts entered into by AXA Bank before 1 November 2016; OTP Bank Plc. does not conclude new contracts for the bank accounts in the document.**

Changes are shown in italics in the text.

This Public Announcement has been modified because of the following:

- inflation of 2019 - increase in the consumer prices: fees related to the indicated business debit cards are increased to the same extent according to the rules of the Debit Card Business Regulations, and*
- prolongation of certain promotional discounts.*

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I. BANK ACCOUNT CONDITIONS ⁽¹⁾				
I.1 Account keeping monthly fee				
Bank account type		OKÉ enterprise payment account ⁽¹¹⁾	OKÉ enterprise savings account	OKÉ attorney custody deposit account
With authenticated electronic bank account statement ⁽²⁾		1,521 HUF	0 Ft	0 Ft
Statement sent with monthly frequency, in a paper based format		1,640 HUF	120 Ft	120 Ft
Statement sent with transaction frequency, in a paper based format		2,065 HUF	544 Ft	544 Ft
I.2 Transaction fees				
Bank account type		OKÉ enterprise payment account	OKÉ enterprise savings account	OKÉ attorney custody deposit account
Crediting items incoming in foreign currency with conversion		free of charge up to 100 EUR, above 0.05%, min. 5 EUR, max. 25 EUR.		
Book transfer between own accounts ⁽³⁾		0 Ft	0 Ft	0 Ft
Intra-bank HUF and foreign currency ad hoc transfer	Via OTP direkt internet / SmartBank service ⁽¹³⁾	0.3%, max. 6,000 HUF	-	0 Ft
	Via OTPdirekt telephone administration service	256 HUF + (0.4% max. 6,000 HUF)	-	0 Ft
	Initiated in a branch	256 HUF + (0.4% max. 6,000 HUF)	-	0 Ft
Inter-bank domestic HUF ad hoc transfer	Via OTP direkt internet / SmartBank service ^{(13) (14)}	104 HUF + (0.3% max. 6,000 HUF)	-	0 Ft
	Via OTPdirekt telephone administration service ⁽¹⁴⁾	217 HUF + (0.4% max. 6,000 HUF)	-	0 Ft
	Initiated in a branch ⁽¹⁴⁾	217 HUF + (0.4% max. 6,000 HUF)	-	0 Ft
SEPA transfer ⁽¹⁵⁾	Via OTP direkt internet / SmartBank service	104 HUF + (0.3% max. 6,000 HUF)	-	0 Ft
	Via OTPdirekt telephone administration service	217 HUF + (0.4% max. 6,000 HUF)	-	0 Ft
	Initiated in a branch	217 HUF + (0.4% max. 6,000 HUF)	-	0 Ft
Standing transfer order ⁽⁴⁾	Intra-bank	54 HUF + (0.3% max. 6,000 HUF)	-	0 Ft
	Inter-bank ⁽¹⁴⁾	54 HUF + (0.3% max. 6,000 HUF)	-	0 Ft
Cash withdrawal over the counter in HUF		Provisions of the public announcement "On commissions, fees and costs with regard to the HUF and foreign currency accounts of micro and small enterprise clients alongside a turnover special fee" apply		
Cash deposit over the counter in HUF		Provisions of the public announcement "On commissions, fees and costs with regard to the HUF and foreign currency accounts of micro and small enterprise clients alongside a turnover special fee" apply		
Group collection order (commission charged to the paying party's bank account)	Intra-bank	54 HUF + (0.3% max. 6,000 HUF)	-	0 Ft
	Inter-bank	54 HUF + (0.3% max. 6,000 HUF)	-	0 Ft
Executing collection order based on a letter of authorization and authority transfer orders		0 Ft	0 Ft	-
Fee for VIBER transfers		11,000 HUF	-	7,000 HUF
Fee for withdrawing / recalling orders	Before debiting the amount	0 Ft	-	0 Ft
	After debiting the amount	2,000 HUF	-	2,000 HUF
Submitting a transfer order in any form other than on a bank form		0 Ft	0 Ft	0 Ft
Crediting of money transfer order (postal yellow slip deposit)		125 HUF + 0.51%	125 HUF + 0.51%	125 HUF + 0.51%
Crediting of domestic postal order (pink slip)		100 Ft	100 Ft	100 Ft

I.3	Other fees (for all types of accounts)
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Online service for retrieval of electronic company registry extract	1,490 HUF
Fee for ad hoc account statement	500 Ft
Posting of forms customarily used by the bank	500 HUF / mail
Sending fax	not available
Postage costs for other client correspondence	300 Ft
Issuing certifications	1,100 HUF
Requesting bank information	3,250 HUF
KHR data sheet information	0 Ft
Provision of cash transfer orders (yellow slip) issued by the bank (min. 50 pcs)	4.30 HUF + VAT/pc
Admittance of authorisation letter (per letter) ⁽⁵⁾	2,000 HUF
Administration fee for authority transfer order submitted by client	2,000 HUF
Fee for account closing initiated by client within a year	0 Ft
Registration of secondary account identifier or deletion thereof based on client's request in a branch	500 HUF / case ⁽¹⁶⁾ ⁽¹⁷⁾ (free of charge until withdrawn but latest by 31 December 2020)

I.4	Sight interest rates
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Bank account type		OKÉ enterprise payment account		OKÉ enterprise savings account and attorney custody deposit account	
Deposit interest rate (progressive tiered interest) ⁽⁶⁾		Annual interest rate	EBKM	Annual interest rate	EBKM
Bank account balance	1 - 10,000,000 HUF	0.1% (MNB prime interest rate - 4%, but minimum 0.1%)	0,10%	0.1% (MNB prime interest rate - 2%, but minimum 0.1%)	0,10%
	10,000,001 - 50,000,000 HUF			0.1% (MNB prime interest rate - 1.5%, but minimum 0.1%)	0,10%
	50,000,001 - 500,000,000 HUF			0.1% (MNB prime interest rate - 1%, but minimum 0.1%)	0,10%
	from 500,000,001 HUF	0,00%	0,08%	0,00%	0,08%
Default interest		According to the Civil Code: the central bank prime interest rate effective on the first day of the calendar half-year in which the default occurred increased by 8 percentage points			
The basis for the EBKM calculation up to 500,000,000 HUF is the upper limit of the band taken as calculation base. For the band above 500,000,000 HUF, the basis for the calculation is 600,000,000 HUF.					

Deposits placed with OTP Bank Plc. are insured by the National Deposit Insurance Fund (Országos Betétbiztosítási Alap, OBA). Detailed information on deposit insurance is currently contained in the business regulations entitled "General business regulations for agreements concluded before 15 March 2014" and "General business regulations for agreements concluded after 15 March 2014", as applicable.



II.	MASTERCARD BUSINESS OKÉ CARD CONDITIONS
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II.1	Contracting conditions
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The Mastercard Business OKÉ card issued as a contactless card may be requested, along with provision of the requested data/documents, subject to all of the following conditions being met:

A) The Contracting Party

- a) has an OKÉ enterprise payment account, or OKÉ attorney custody deposit account with the Bank, **and**
- b) meets the financial conditions set by the Bank.

(B) The Cardholder is a natural person who is a foreign currency resident or a foreign currency non-resident over the age of 18, who is the Contracting Party himself or the Contracting Party's

- a) senior executive (legal representative),
- b) direct owner,
- c) employee,
- d) family member (for sole entrepreneur only)
- (e) a senior executive, direct owner, employee or family member of a natural or legal person being in a contractual relationship with the Contracting Party (for sole entrepreneur).

II.2	Creditworthiness assessment and providing card
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1) If the Contracting Party meets the conditions for concluding the contract, the Bank shall be entitled to conduct the procedure for the assessment of its financial situation. The Bank approves or rejects the card application depending on the result of the creditworthiness assessment.

2) The Card is made available after the date of conclusion of the contract, within 5 banking days in Budapest and within 7 banking days in the countryside.

II.3	Limits and other settings related to the bank card
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The limits and settings are defined in Section III "Enterprise debit cards" of the Debit Card Business Regulations. The daily limits and settings for requested each card may be specified and modified by the Contracting Party on the Data Sheet constituting part of the Agreement.

Daily limits (values which may be set by the Contracting Party)	Default value	Minimum value	Maximum value	Divisibility
Daily ATM cash withdrawal limit	500,000 HUF	0 Ft	unlimited	1 Ft
Daily POS cash withdrawal limit	---	0 Ft	unlimited	1 Ft
Daily combined cash withdrawal limit	---	0 Ft	unlimited	1 Ft
Daily purchase limit	---	0 Ft	unlimited	1 Ft
Daily virtual purchase limit	---	0 Ft	unlimited	1 Ft

• In a bank branch or at a redemption point, cash may be withdrawn up to the balance of the card account, and purchase is allowed up to the balance, except that the Bank sets the upper limit of the POS cash withdrawal limit for cash withdrawals in an OTP Bank branch, a foreign bank branch and a redemption point at 200 million HUF.

• If a 0 HUF limit is set, the given transaction cannot be performed with the card.

• If an unlimited limit is set, the given transaction may be performed with the card up to the balance of the card account.

Modification of the virtual purchase limit is subject to charging a transaction fee.

Contactless card limit	The value of the Contact Card limit varies from country to country, in Hungary it is 5,000 HUF. The limit may not be modified.
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Restriction of use in foreign countries (values which may be set by the Contracting Party)	<ul style="list-style-type: none">• may only be used in Hungary, or• may only be used in Europe (member states of the European Union and some countries), or• may be used globally.
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Modification of the restriction of use in foreign countries is subject to charging a transaction fee.

II.4	Fees and costs
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Fees related to the bank card	
Card annual fee	5,421 HUF ⁽⁷⁾
Replacement card fee	1,698 HUF
Cancellation fee	0 HUF
Custody deposit fee	0 HUF / month
Requesting new PIN code	543 HUF

Emergency cash withdrawal	65,307 HUF
Emergency cash withdrawal cancellation	21,769 HUF

The annual fee is charged in advance at the time of the production of the first or renewed bank card; in other cases annually, on the effective date.

Transaction fees - cash withdrawal

Domestic ATM	HUF and EUR loaded ATMs operated by OTP	419 HUF + (0.7% max. 6,000 HUF)
	Foreign	419 HUF + (0.7% max. 6,000 HUF)
ATM in foreign country	In case of EUR cash withdrawn in EEA member states ⁽⁸⁾ ⁽⁹⁾	419 HUF + (0.7% max. 6,000 HUF)
	In case of non-EUR cash withdrawn in EEA member states ⁽⁸⁾ and outside EEA member states	1,197 HUF
Domestic bank branch	OTP	517 HUF + (0.64% max. 64,000 HUF)
	Foreign	517 HUF + (0.64% max. 64,000 HUF)
Bank branch in foreign country	In case of EUR cash withdrawn in EEA member states ⁽⁸⁾ ⁽⁹⁾	517 HUF + (0.64% max. 64,000 HUF)
	In case of non-EUR cash withdrawn in EEA member states ⁽⁸⁾ and outside EEA member states	HUF 1,034 + 0.63%
Domestic redemption point	Magyar Posta	517 HUF + (0.64% max. 64,000 HUF)
	Other - settlement of the consideration for securities by card in the branches of the Hungarian State Treasury	517 HUF + (0.64% max. 64,000 HUF)
Redemption point in a foreign country	In case of EUR cash withdrawn in EEA member states ⁽⁸⁾ ⁽⁹⁾	517 HUF + (0.64% max. 64,000 HUF)
	In case of non-EUR cash withdrawn in EEA member states ⁽⁸⁾ and outside EEA member states	HUF 1,034 + 0.63%

Cash withdrawal is only possible up to the ATM, POS and Combined cash withdrawal limit set for the card. The ATM, POS and Combined cash withdrawal limits related to the card are listed in the LIMITS AND OTHER SETTINGS RELATED TO THE BANK CARD section of this Public announcement. In all cases, the currency of cash withdrawal by bank card is determined by the rules of the respective country; in Hungary, HUF may be withdrawn from the ATM, in a bank branch and redemption point by bank card. Exception: EUR may be withdrawn from EUR loaded ATMs operated by OTP Bank.

Cash withdrawal transactions failed in Magyar Posta post offices due to lack of funds	0 Ft
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Settlement of cash consideration (purchase)	0 Ft
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Purchases can only be made up to the purchase limit or virtual purchase limit set for the card, depending on the channel of the purchase. The purchase limit and virtual purchase limit related to the card are listed in the LIMITS AND OTHER SETTINGS RELATED TO THE BANK CARD section of this Public announcement.

Other transaction fees

Cash deposit to card account, that is, the account underlying the card	OTP ATM capable of instant deposit ⁽¹²⁾	0.05%, min. 220 HUF (0.025%, min. 110 HUF until withdrawn but latest by 1 March 2021)
	Magyar Posta	175 HUF + 0.27%
	OTP POS in bank branch	0 Ft
Cash deposit to non-card account	OTP ATM capable of instant deposit ⁽¹²⁾	The fee of depositing to a non-card account is listed in the Public announcement on Cash deposits through ATM to an account other than the card account underlying the card used to deposit.
Balance query	OTP domestic ATM	0 Ft
	Foreign ATM	0 Ft
	Magyar Posta	33 HUF
PIN code replacement	115 HUF	PIN code modification transaction can only be performed via a technically suitable ATM.
Modification of virtual purchase limit	24 HUF	For cards which do not have a Virtual Purchase Limit set, the first setting is free of charge

Modification of the restriction of use in foreign countries	<i>24 HUF</i>	
Purchase transactions possible via HUF loaded ATM equipment operated by OTP	<i>50 HUF</i> ⁽¹⁰⁾	Topping up phone card Settlement of invoice
Purchases through ATM are only possible up to the purchase limit set for the card. The purchase limit related to the card is listed in the LIMITS AND OTHER SETTINGS RELATED TO THE BANK CARD section of this Public announcement.		

Cost of obtaining the document requested in writing from the Bank	copy	0 Ft
	original	0 Ft
	hotel, travel agency, entertainment unit vouchers	0 Ft

II.5	Miscellaneous provisions
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Amount of cash withdrawal from ATM	The amount of cash withdrawal from ATM is governed by "Public announcement on the fee items for the distribution of banknotes and coins"
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II.6	Service
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OTPdirekt

The rules and fees for OTPdirekt service are included in the following documents:	1) the Debit Card Business Regulations, 2) the Commercial Banking OTPdirekt General Business Regulations, 3) the Public announcement and conditions list on OTPdirekt services provided for commercial banking clients, and 4) the Conditions list of OTPdirekt services for commercial banking clients
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telephone numbers:	from landline phone	+36-1/366-6666
	from mobile phone	a) Telenor: +36-20/366-6666 b) Magyar Telekom: +36-30/366-6666 c) Vodafone: +36-70/366-6666

The use of OTPdirekt automatic telephone services is free of charge.

Helpdesk

telefax number:	+36-1/366-2444	
telephone numbers:	from landline phone	+36-1/366-6000
	from mobile phone	a) Telenor: +36-20/366-6000 b) Magyar Telekom: +36-30/366-6000 c) Vodafone: +36-70/366-6000

Use of the HelpDesk service is free of charge.

III.	DUE DATE OF FEES, COMMISSIONS AND COSTS
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a.)	The following commissions, costs and fees are due to be paid monthly, on the last working day of the month (in the account keeping currency) in accordance with the conditions effective on the date of settlement: account keeping monthly fee, intra-bank HUF and foreign currency transfers, inter-bank domestic HUF ad hoc transfers, standing orders and ad hoc orders given with designated debit date, for group collection orders the commission charged to the bank account of the paying party, client correspondence related fees. Charging occurs based on the number of transactions existing on the working day preceding the last working day of the month at the time of closing the account keeping system. Charging of the account keeping monthly fee occurs based on the account type existing on the working day preceding the last working day of the month at the time of closing the account keeping system.
b.)	Charging of OTPdirekt services fees occurs in accordance with the provisions of the public announcement entitled "Conditions list of OTPdirekt services for commercial banking clients", charging of debit card fees occurs in accordance with the provisions of the "Debit Card Terms of Business".
c.)	Fees for credits of money transfer orders initiated not in a bank branch (postal yellow slip) and of domestic postal orders (pink slip) are charged monthly, posteriorly, in one amount on the tenth working day of the month, based on the postal yellow slip deposits made to the respective account in the previous month.
d.)	Other fees, commissions, costs (not covered in sections a, b, and c) are due to be paid (in the account keeping currency) when incurred, in accordance with the conditions effective on the date of settlement.

IV. REFERENCES

- (1) In respect of the account keeping services, conditions and terms not detailed in this public announcement, the provisions of the public announcement "On commissions, fees and costs with regard to the HUF and foreign currency accounts of micro and small enterprise clients alongside a turnover special fee" apply (except for fees included in points II.11.2, II.10.7.a., II.10.2). OTP Bank Plc. shall not provide newly the following services while any account of the client with OTP Bank Plc. is subject to this public announcement:
 - term deposit
 - undertaking of commitment
 - OTPdirekt Electra Terminal service
 - opening of a new bank account or securities account
 - Card types other than Mastercard Business OKÉ cardThe above listed services will be newly available if all accounts of the client will be subject to the public announcement "On commissions, fees and costs with regard to the HUF and foreign currency accounts of micro and small enterprise clients alongside a turnover special fee". Recontracting is possible under the terms of the public announcement mentioned.
- (2) If account statement retained in a branch or received along with box rental is selected, the account keeping monthly fee is equal to the account keeping monthly fee charged for the authenticated electronic bank account statement.
- (3) Pursuant to the provisions of Act CXVI of 2012, "transfers between own accounts" shall mean such intra-bank transfers where the account owner initiating the transfer is identical with the account owner receiving it. Such transfer include transfers between the Account Owner's sole trader bank account and private retail bank account (including retail bank accounts with multiple owners where one of the account owners is the sole trader). Transfer to a credit account does not qualify as transfer between own accounts. For transfers to the home pre-savings account of the Account Owner kept at OTP Lakástakarék Zrt., the fee for intra-bank transactions between own accounts is applied.
- (4) The fee for ad hoc orders given with specified debit date is the same as the fee for regular (standing) transfer order for the bank account, regardless of the method of disposal.
- (5) Admittance of authorisation letter for OKÉ enterprise savings account and OKÉ attorney custody deposit account is not possible.
- (6) In the case of progressive tiered interest, the interest amount for portions of the end-of-day balance falling in each tier is calculated on the basis of the interest rate specified for the respective tier.
- (7) In case of a new card application, the Bank will not charge the first annual fee.
- (8) EEA member states: countries of the European Union as well as Iceland, Liechtenstein and Norway
- (9) The Bank charges the fee applied "In case of non-EUR cash withdrawn in EEA member states and outside EEA member states" if the cash withdrawal transaction's data sent by the acquiring bank or the card company doesn't include the currency of the amount withdrawn
- (10) The fee will be forgiven on a promotional basis, which will be provided by the Bank until withdrawn, but no later than the first day of the second month following the publication of the 2020 year inflation figure by the Central Statistical Office.
- (11) In the case of business payment account applications admitted by 22 March 2016, the account keeping fee for bank accounts opened after 1 November 2015 will not be charged in the first 12 months after the month of opening the account.
- (12) Detailed terms and conditions for instant cash deposits through ATMs are contained in the Debit Card Business Regulations.
- (13) Transfers initiated under the eBiz service shall be subject to the same conditions as items initiated via the OTPdirekt service, i.e. the fees for transactions initiated via OTPdirekt services shall apply, including the 0 HUF ad hoc transfers as well, if the account package has any.
- (14) As a result of the amendment of the law, transfers to the Széchenyi Recreational Card accounts kept by OTP Pénztárszolgáltató Zrt. shall qualify as inter-bank transfer instead of intra-bank transfer. In order to reduce the burden on employers, from 6 January 2019 OTP Bank Plc. shall apply the same conditions to ad hoc transfers, standing transfers, ad hoc transfers submitted with a specified debit date and group transfers to Széchenyi Recreational Card accounts kept by OTP Pénztárszolgáltató Zrt., as applicable to items initiated within the bank in a branch or through the OTPdirekt service, including 0 HUF ad hoc transfers if an account package has this feature.
- (15) SEPA transfer: may be initiated only in EUR currency, in respect of SEPA member states (<https://www.europeanpaymentscouncil.eu/document-library/other/epc-list-sepa-scheme-countries>) if the bank of the beneficiary is a member of SEPA. SEPA transfers are credited to the account of the beneficiary latest on the 1st working day for orders submitted via an electronic channel, and on the 2nd working day for orders submitted in a paper-based format, after submitting the order. (Orders qualify as submitted on a respective day by 14:00.)
- (16) Charged per case, independent of the number of managed secondary account identifiers.
- (17) The fee will be effective from 02 March 2020.

This public announcement renders ineffective the public announcement entitled "Commissions, fees and costs, applicable to enterprise bank accounts and enterprise debit cards subject to transfer on the basis of an agreement between OTP Bank Plc. and AXA Bank Europe SA Magyarországi Fióktelepe", which is effective as of 15 February 2020.
