

OTP Trend Alap

Introduction (A series)

Name:	OTP Trend Alap (OTP Trend Fund)
Category:	Open end, public, developed market, equity
Issuer:	OTP Alapkezelő Zrt. (OTP Fund Management)
Launch date:	23.12.2011

Investment policy

The investment universe is made up of developed markets, primarily American and European stocks and government securities. In case of rising trends, we choose the stocks that are most popular among business partners, consumers, employees and investors.

In an unfavorable investment environment, assets are invested in money market currency instruments. We also apply the trending strategy in the field of bonds, so we consider investments to be that a significant market trend has developed in the developed market bond market or part of it, from which the return-risk indicators are better than those of equity investments or money market investments, even the entire portfolio can be invested in the bond market.

Annualized past performances

Annual returns*	1Y	3Y	5Y	10Y	From launch
Fund	18.48%	9.64%	12.16%	11.09%	12.06%

*Net returns based on net asset value. For periods longer than 1 year, net returns are annualized (compound interest, 1 year = 365 days).

Net asset value & price

	Currency	Amount
Net Asset Value*	HUF	42,650,801,840
Price**	HUF	40,505.140518

*Total net asset value of the different investment fund series.

**Net asset value per unit.

Performance chart



The chart shows the periode: from launch to last banking day of the month.

Portfolio managers



Zoltán Halas
CFA Senior portfolio
manager



Ágnes Czakó
CFA Senior portfolio
manager

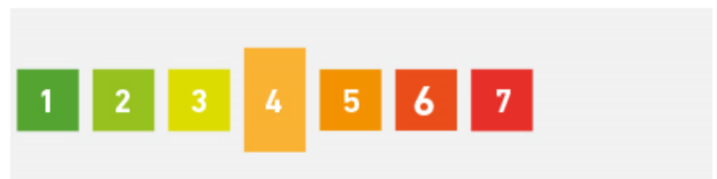


Attila Gajdács
Portfolio manager

Risk indicators

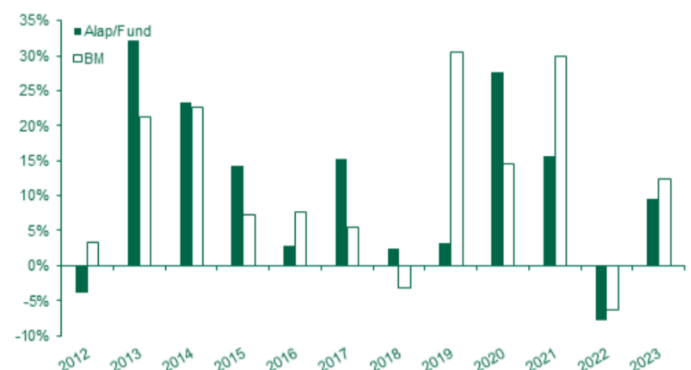
Risk indicators	1Y	3Y	5Y	10Y	From launch
Deviation	12.41%	15.12%	15.45%	14.48%	14.50%
Tracking error					
Information ratio	-1.31	-0.25	-0.23	-0.12	-0.06
Beta	0.7724	0.5724	0.5462	0.6136	0.6482
Alfa	-6.18%	-0.79%	1.79%	2.46%	2.69%
Max. drawdown	-10.60%	-18.38%	-18.38%	-18.38%	-18.38%

Risk level: Medium



Recommended investment term: 5 years

Calendar years performance



OTP Trend Alap

Asset composition

Asset	Ratio
Deposits	5.1%
T-bills	0.0%
Government bonds	0.0%
Mortgage bonds	0.0%
Other bonds	2.8%
Equities	95.2%
Investment fund units	1.2%
Other	-4.3%

Country composition

Country	Ratio
United States	55.69%
United Kingdom	8.55%
Switzerland	7.72%
France	6.31%
Hungary	4.11%
Germany	4.06%
Sweden	3.78%
Italy	2.26%
Spain	2.10%
Other	5.41%

Currency composition

Currency	Ratio
US Dollar	54.47%
Euro	21.55%
British Pound Sterling	8.55%
Swiss Franc	7.77%
Swedish Krona	3.96%
Danish Krone	1.93%
Hungarian Forint	1.78%

Distribution

Distributor	OTP Bank Nyrt.
Distributing partners	Concorde Értékpapír Zrt., Erste Befektetési Zrt., MBH Bank Nyrt., MBH Befektetési Bank Zrt., CIB Bank Zrt., SPB Befektetési Zrt., Unicredit Bank Hungary Zrt.
Investment units	HU0000711007
Bloomberg	OTPINEQ HB

Disclaimer

This document is a marketing issue. Past performances don't guarantee future performances. Calculations of past performances, returns, risk indicators, net asset value, price and composition of portfolio are based on the last banking day of the month. The components of the benchmark are converted into the currency of the series at the MNB's middle exchange rate of the current banking day. Sources of past performances: Bloomberg (benchmark) and OTP Alapkezelő (funds). No information, opinions or data in this document constitute either investment advice or contract proposal. For detailed information on the fund's investment policy and potential investment risks, please see the key information documents, official prospectus, and fund rules available at the fund's distribution place. Expenses related to the marketing of the investment fund (purchasing, holding, selling) are available in the fund rules and at the distribution sites. Website: otpalap.hu.

Assets above 10%

None

Industry composition

Industry	Ratio
Industrials	34.78%
Information Technology	19.97%
Financials	14.58%
Materials	8.24%
Consumer Discretionary	8.09%
Health Care	7.84%
Communication Services	3.90%
Consumer Staples	1.84%
Other	0.77%

Total net risk exposure

99.11%

*Risk indicator involving risk of derivative transactions. Figures above 100 indicate leverage, therefore the rate of the fund may vary beyond the market.