

# OTP Török Részvény Alap

## Introduction (A series)

Name:	OTP Török Részvény Alap (OTP Turkish Equity Fund)
Category:	Open end, public, emerging market, equity
Issuer:	OTP Alapkezelő Zrt. (OTP Fund Management)
Launch date:	09.08.2010
Benchmark from 11.04.2012:	5% ZMAX + 95% Dow Jones Turkey Titans 20

## Portfolio managers



Levente Boér  
CFA Investment director



Eszter Lokietek  
CFA Senior portfolio manager



Máté Kovács-Kvotidián  
CFA Portfolio manager



## Investment policy

The fund seeks to provide opportunity to benefit from the performance of the Turkish equity markets with its actively managed portfolio.

## Annualized past performances

Annual returns*	1Y	3Y	5Y	10Y	From launch
Fund	31.34%	35.07%	18.82%	3.87%	1.74%
Benchmark	24.36%	32.41%	15.66%	3.33%	1.35%
Relative return	6.98%	2.66%	3.16%	0.54%	0.39%

\*Net returns based on net asset value. For periods longer than 1 year, net returns are annualized (compound interest, 1 year = 365 days).

## Net asset value & price

	Currency	Amount
Net Asset Value*	HUF	6,628,816,609
Price**	HUF	1.266058

\*Total net asset value of the different investment fund series.

\*\*Net asset value per unit.

## Performance chart

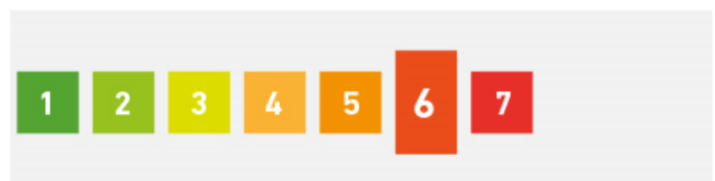


The chart shows the periode: from launch to last banking day of the month.

## Risk indicators

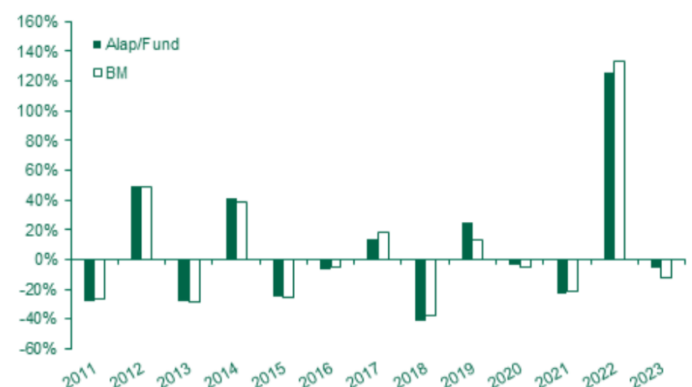
Risk indicators	1Y	3Y	5Y	10Y	From launch
Deviation	33.16%	38.24%	36.80%	32.63%	31.13%
Tracking error	4.23%	5.58%	5.92%	4.96%	4.64%
Information ratio	1.65	0.48	0.53	0.11	0.08
Beta	0.9835	0.9658	1.0001	1.0157	1.0084
Alfa	7.19%	3.53%	3.16%	0.53%	0.40%
Max. drawdown	-19.69%	-30.28%	-42.94%	-68.00%	-68.05%

## Risk level: High



Recommended investment term: 5 years

## Calendar years performance



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## Portfolio

Assets above 10%: KOC Holding  
Total net risk exposure\*: 100,41%

\*Risk indicator involving risk of derivative transactions. Figures above 100 indicate leverage, therefore the rate of the fund may vary beyond the market.

## Country composition

Country	Ratio
Turkey	94.04%
Cash	3.34%
Italy	1.36%
France	0.92%
Hungary	0.34%

## Distribution

Distributor	OTP Bank Nyrt.
Distributing partners	Concorde Értékpapír Zrt., Raiffeisen Bank Zrt., Erste Befektetési Zrt., SPB Befektetési Zrt., Unicredit Bank Hungary Zrt., Patria Finance Magyarországi Fióktelepe
Investment units	HU0000709001
Bloomberg	OTPTKEC HB Equity

## Disclaimer

This document is a marketing issue. Past performances don't guarantee future performances. Calculations of past performances, returns, risk indicators, net asset value, price and composition of portfolio are based on the last banking day of the month. The components of the benchmark are converted into the currency of the series at the MNB's middle exchange rate of the current banking day. Sources of past performances: Bloomberg (benchmark) and OTP Alapkezelő (funds). No information, opinions or data in this document constitute either investment advice or contract proposal. For detailed information on the fund's investment policy and potential investment risks, please see the key information documents, official prospectus, and fund rules available at the fund's distribution place. Expenses related to the marketing of the investment fund (purchasing, holding, selling) are available in the fund rules and at the distribution sites. Website: [otpalap.hu](http://otpalap.hu)

## Currency composition

Currency	Ratio
Turkish Lira	93.32%
Euro	2.70%
Hungarian Forint	2.39%
US Dollar	1.59%

## Industry composition

Industry	Ratio
Industrials	28.97%
Financials	27.70%
Consumer Discretionary	8.92%
Consumer Staples	8.00%
Materials	6.90%
Communication Services	4.83%
Utilities	4.18%
Energy	4.00%
Cash	3.34%
Other	3.16%