

# OTP Capital Guaranteed Short Bond Fund

## Introduction (A series)

The name of the fund:	OTP Capital Guaranteed Short Bond Fund
Kind, type:	open-ended, public, bond
Name of fund manager:	OTP Fund Management
Start of the fund:	01/20/2005
Benchmark:	95% RMAX + 5 MAX
ISIN:	HU00000703491
Bloomberg:	OTPM MKT HB Equity

## Investment policy

The fund provides a short term investment opportunity in government securities and other fixed income assets with low risk. After 45 days of holding period, the fund offers a capital guarantee.

## Net asset value & price

	Currency	Amount
Net Asset Value*	HUF	530 048 736 983
Price**	HUF	2,166125

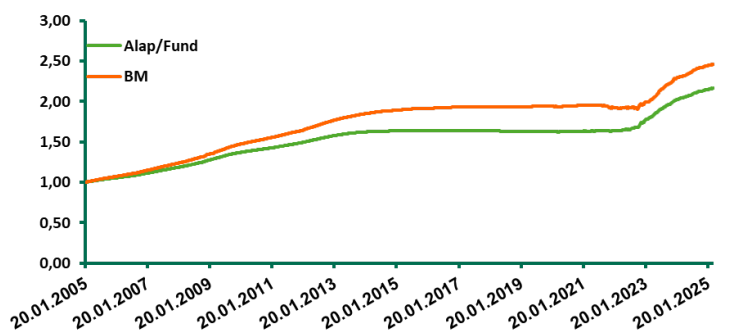
\*Total net asset value of the different investment fund series.  
\*\*Net asset value per unit.

## Annualized past performances

Annual returns*	1Y	3Y	5Y	10Y	From launch
Fund	5,75%	9,65%	5,91%	2,83%	3,90%
Benchmark	6,36%	8,68%	4,93%	2,63%	4,56%
Relative return	-0,61%	0,97%	0,98%	0,20%	-0,66%

\*Net returns based on net asset value. For periods longer than 1 year, net returns are annualized (compound interest, 1 year = 365 days).

## Performance chart



The chart shows the periode: from launch to last banking day of the month.

## Portfolio managers



István Tóth  
Senior portfolio manager



Katalin Dóra Tombácz  
Portfolio manger



## Risk level:

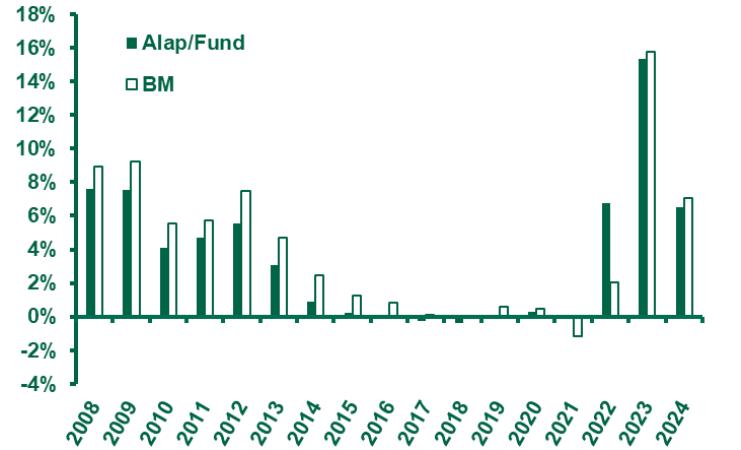


Recommended investment time frame: 0,5 years

## Risk indicators

Risk indicators	1Y	3Y	5Y	10Y	From launch
Deviation	0,48%	1,11%	0,91%	0,68%	0,51%
Max. drawdown	-0,16%	-0,56%	-0,56%	-1,17%	-1,51%

## Calendar years performance



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## Total net risk exposure\*

104,01%
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\*Risk indicator involving risk of derivative transactions. Figures above 100 indicate leverage, therefore the rate of the fund may vary beyond the market.

## Asset composition

Asset	Ratio
Deposits	21,4%
T-bills	16,8%
Government bonds	22,5%
Mortgage bonds	0,5%
Other bonds	29,9%
Equities	0,0%
Investment fund units	9,4%
Other	-0,4%

## Effective duration

Effective duration	0,91
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## Distribution

Distributor	OTP Bank Nyrt.
Distributing partners	SPB Befektetési Zrt.

## Disclaimer

This document is a marketing issue. Past performances don't guarantee future performances. Calculations of past performances, returns, risk indicators, net asset value, price and composition of portfolio are based on the last banking day of the month. Sources of past performances: Bloomberg (benchmark) and OTP Alapkezelő (funds). No information, opinions or data in this document constitute either investment advice or contract proposal. For detailed information on the fund's investment policy and potential investment risks, please see the key information documents, official prospectus, and fund rules available at the fund's distribution place. Expenses related to the marketing of the investment fund (purchasing, holding, selling) are available in the fund rules and at the distribution sites. Website: [otpalap.hu](http://otpalap.hu)

## Assets above 10%

None

## Time to maturity (years)

Time to maturity	Ratio
0 to 1	70,01%
1 to 3	13,26%
3 to 5	7,05%
5 to 10	8,45%
10 +	1,22%
Other	