

OTP Supra Származtatott Alap

Introduction (A series)

Name:	OTP Supra Származtatott Alap (OTP Supra Derivative Fund)
Category:	Open end, public, global, asolut return, derivative
Issuer:	OTP Alapkezelő Zrt. (OTP Fund Management)
Launch date:	15.05.2008.

Portfolio managers



András Büki
CFA investment director



Levente Boér
CFA investment director



István Honics
Investment Deputy CEO



Investment policy

The Fund aims to over-perform the short term Hungarian government bonds, with a global macro orientation actively managed portfolio. The fund manager can use a broad range of investment tools without regional limitation. The Fund's investment universe consists of deposits, government bonds, corporate bonds, currencies, investment funds, and with restrictions equities, commodities and derivative products. The portfolio manager can take long and short positions for the targeted assets, limited leverage is also possible. The investment decisions are based on a mixture of technical and fundamental analysis.

Annualized past performances

Annual returns*	1Y	3Y	5Y	10Y	From launch
Fund	10.77%	6.01%	-2.01%	0.74%	9.27%

*Net returns based on net asset value. For periods longer than 1 year, net returns are annualized (compound interest, 1 year = 365 days).

Net asset value & price

	Currency	Amount
Net Asset Value*	HUF	115,307,856,920
Price**	HUF	4,057,747

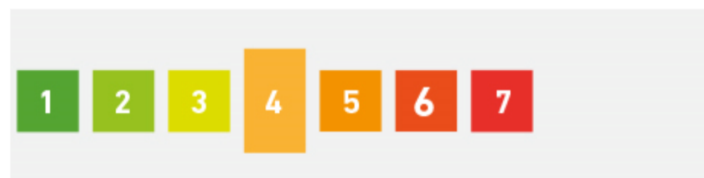
*Total net asset value of the different investment fund series.

**Net asset value per unit.

Risk indicators

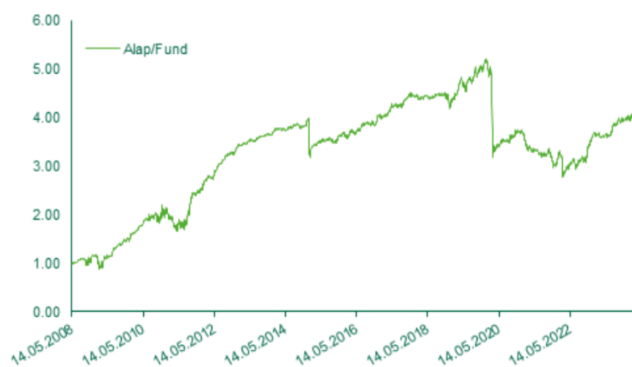
Risk indicators	1Y	3Y	5Y	10Y	From launch
Deviation	6.77%	11.78%	13.89%	12.23%	15.45%
Sharpe	-0.29	-0.07	-0.44	-0.14	0.34
Max. drawdown	-2.79%	-19.30%	-46.61%	-46.61%	-46.61%

Risk level: Medium



Recommended investment term: 5 years

Performance chart



The chart shows the periode: from launch to last banking day of the month.

Calendar years performance



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Monthly performance

Éves H6 VM	1	2	3	4	5	6	7	8	9	10	11	12	Éves Annual
2024	0.14%	0.39%											
2023	1.80%	0.41%	-1.85%	0.23%	0.02%	0.62%	5.94%	-0.08%	4.32%	-0.81%	-0.34%	1.97%	12.64%
2022	5.23%	-8.44%	-1.55%	3.79%	1.68%	-0.17%	-1.88%	4.47%	-0.07%	-1.12%	10.31%	4.20%	16.34%
2021	-1.63%	-7.12%	0.11%	-2.88%	0.75%	-2.12%	-2.07%	0.38%	4.06%	-3.59%	-6.55%	2.34%	-17.38%
2020	-5.73%	-7.24%	-25.51%	1.67%	0.89%	2.35%	-0.89%	-0.93%	3.63%	4.03%	-1.26%	0.53%	-28.16%
2019	4.31%	2.56%	3.15%	3.41%	-4.61%	4.05%	1.71%	0.12%	1.32%	1.10%	0.86%	3.73%	23.61%
2018	0.10%	-0.21%	-0.68%	1.37%	-1.92%	1.41%	0.13%	0.92%	0.29%	-0.23%	-1.14%	-5.34%	-5.36%
2017	-0.30%	-0.15%	0.70%	3.85%	1.16%	-0.83%	0.88%	0.90%	2.02%	1.66%	-0.10%	-0.27%	9.86%
2016	-1.32%	0.24%	2.77%	-2.51%	2.83%	1.43%	1.79%	0.50%	-0.74%	1.03%	-0.81%	3.97%	9.35%
2015	-14.98%	1.92%	0.21%	2.52%	1.06%	-0.47%	0.75%	-0.06%	-1.73%	1.11%	2.99%	1.46%	-6.39%
2014	3.48%	-0.16%	-0.18%	0.21%	-0.66%	1.93%	0.06%	0.93%	-0.28%	-0.91%	0.74%	2.78%	8.13%

Asset composition

Asset	Ratio
Deposits	0.4%
T-bills	0.0%
Government bonds	21.4%
Mortgage bonds	0.0%
Other bonds	24.2%
Equities	36.5%
Investment fund units	19.0%
Other	-1.5%

Portfolio I.

Assets above 10%: None
Total net risk exposure*: 244,21%

*Risk indicator involving risk of derivative transactions. Figures above 100 indicate leverage, therefore the rate of the fund may vary beyond the market.

Factor short/long positions

Factor	Ratio
Financials	19.34%
Consumer Discretionary	12.54%
Real Estate	12.29%
Energy	11.54%
Communication Services	7.95%
Industrials	4.27%
Information Technology	2.71%
Materials	1.29%
Utilities	0.70%
Consumer Staples	0.54%
Health Care	0.08%
Bond Future	-7.27%
Equity Index Future	-62.07%

Negative=short, positive=long

Country composition

Country	Ratio
Hungary	19.50%
Romania	17.74%
Poland	5.73%
China International	4.30%
Brazil	4.09%
Mexico	4.04%
Turkey	3.51%
Austria	3.40%
France	3.29%
Other	34.41%

Portfolio II.

Positions above 10% of the NAV
EUR Long, HUF Short, PLN Short, ADVENTUM, NASDAQ 100 SHORT, S&P500 INDEX SHORT, DJ INDUSTRIAL AVG MINI SHORT
Positions above 50% of the NAV
None
Positions above 100% of the NAV
None

Currency short/long positions

Currency	Ratio
Euro	29.65%
Brazilian Real	5.54%
Czech Koruna	4.76%
Hong Kong Dollar	4.19%
New Romanian Leu	4.02%
South African Rand	3.01%
Hungarian Forint	-15.51%
US Dollar	-20.59%
Polish Zloty	-30.31%
Other	15.23%

Negative=short, positive=long

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Distribution

Distributor	OTP Bank Nyrt.
Distributing partners	Concorde Értékpapír Zrt., Raiffeisen Bank Zrt., Erste Befektetési Zrt., MBH Bank Nyrt., MBH Befektetési Bank Zrt., CIB Bank Zrt., SPB Befektetési Zrt., Equilor Befektetési Zrt., Unicredit Bank Hungary Zrt., Patria Finance Magyarországi Fióktelepe
Investment units	HU0000703491
Bloomberg	OTPSUDA HB Equity

Disclaimer

This document is a marketing issue. Past performances don't guarantee future performances. Calculations of past performances, returns, risk indicators, net asset value, price and composition of portfolio are based on the last banking day of the month. Sources of past performances: Bloomberg (benchmark) and OTP Alapkezelő (funds). No information, opinions or data in this document constitute either investment advice or contract proposal. For detailed information on the fund's investment policy and potential investment risks, please see the key information documents, official prospectus, and fund rules available at the fund's distribution place. Expenses related to the marketing of the investment fund (purchasing, holding, selling) are available in the fund rules and at the distribution sites. Website: otpalap.hu