

OTP Quality Alap

Introduction (A series)

Name:	OTP Quality Alap (OTP Quality Fund)
Category:	Open end, public, Central-Eastern European, equity
Issuer:	OTP Alapkezelő Zrt. (OTP Fund Management)
Launch date:	28.08.1997
Benchmark from 31.12.2021:	72% CETOP + 18% BUX + 10% RMAX

Investment policy

The fund is an actively managed portfolio consisting of primarily equities, and to a lesser extent bonds and money market assets. The fund provides an investment opportunity to benefit from the performance of the Central & Eastern European Equity markets. The portfolio manager invests mainly in Central and Eastern Europe (Hungary, Poland, Czech Republic, Romania). The targeted average equity exposure is 85%. The fund employs a value investing approach.

Annualized past performances

Annual returns*	1Y	3Y	5Y	10Y	From launch
Fund	45.00%	13.22%	9.62%	8.31%	7.02%
Benchmark	37.72%	11.58%	8.36%	7.02%	7.07%
Relative return	7.28%	1.64%	1.25%	1.29%	-0.05%

*Net returns based on net asset value. For periods longer than 1 year, net returns are annualized (compound interest, 1 year = 365 days).

Net asset value & price

	Currency	Amount
Net Asset Value*	HUF	68,123,897,036
Price**	HUF	6.079858

*Total net asset value of the different investment fund series.

**Net asset value per unit.

Performance chart



The chart shows the periode: from launch to last banking day of the month.

Portfolio managers



Ágnes Czakó
CFA Senior portfolio manager



Zoltán Halas
CFA Senior portfolio manager

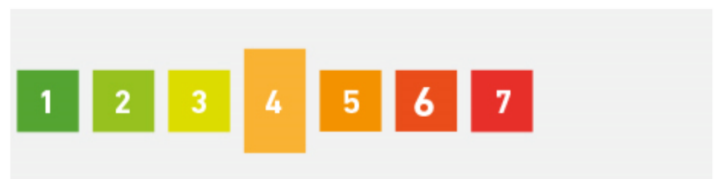


Attila Gajdács
Portfolio manager

Risk indicators

Risk indicators	1Y	3Y	5Y	10Y	From launch
Deviation	10.61%	15.58%	16.58%	13.98%	17.76%
Tracking error	2.61%	2.98%	3.03%	3.03%	7.68%
Information ratio	2.79	0.55	0.41	0.42	-0.01
Beta	0.9817	0.9693	0.9671	0.9393	0.9071
Alfa	7.75%	1.78%	1.39%	1.56%	-0.03%
Max. drawdown	-5.67%	-25.27%	-32.57%	-32.57%	-60.09%

Risk level: Medium



Recommended investment term: 5 years

Calendar years performance



OTP Quality Alap

Asset composition

Asset	Ratio
Deposits	0.0%
T-bills	0.3%
Government bonds	0.0%
Mortgage bonds	0.0%
Other bonds	4.2%
Equities	95.0%
Investment fund units	4.6%
Other	-4.1%

Country composition

Country	Ratio
Hungary	41.79%
Poland	33.01%
Austria	9.85%
Czech Republic	7.87%
Romania	7.42%
Slovenia	2.49%
Croatia	0.71%
Netherlands	0.35%
Greece	0.15%
Other	-3.63%

Currency composition

Currency	Ratio
Polish Zloty	34.53%
Hungarian Forint	33.38%
Euro	16.80%
Czech Koruna	7.87%
New Romanian Leu	7.42%

Distribution

Distributor	OTP Bank Nyrt.
Distributing partners	Erste Befektetési Zrt., SPB Befektetési Zrt., Raiffeisen Bank Zrt. Concorde Értékpapír Zrt., UniCredit Bank Hungary Zrt.
Investment units	HU0000702907
Bloomberg	OTPQOEB HB Equity

Disclaimer

This document is a marketing issue. Past performances don't guarantee future performances. Calculations of past performances, returns, risk indicators, net asset value, price and composition of portfolio are based on the last banking day of the month. The components of the benchmark are converted into the currency of the series at the MNB's middle exchange rate of the current banking day. Sources of past performances: Bloomberg (benchmark) and OTP Alapkezelő (funds). No information, opinions or data in this document constitute either investment advice or contract proposal. For detailed information on the fund's investment policy and potential investment risks, please see the key information documents, official prospectus, and fund rules available at the fund's distribution place. Expenses related to the marketing of the investment fund (purchasing, holding, selling) are available in the fund rules and at the distribution sites. Website: otpalap.hu

Assets above 10%

OTP TÖRZS (100)

Industry composition

Industry	Ratio
Financials	51.42%
Energy	15.69%
Health Care	9.30%
Consumer Discretionary	7.20%
Utilities	5.73%
Consumer Staples	3.87%
Communication Services	3.21%
Industrials	1.19%
Real Estate	0.76%
Other	1.62%

Total net risk exposure*

108.49%

*Risk indicator involving risk of derivative transactions. Figures above 100 indicate leverage, therefore the rate of the fund may vary beyond the market.