

OTP Planéta Alapok Alapja

Introduction (A series)

Name:	OTP Planéta Alapok Alapja (OTP Planéta Fund of Funds)
Category:	Open end, public, emerging market, equity
Issuer:	OTP Alapkezelő Zrt. (OTP Fund Management)
Launch date:	04.07.2007
Benchmark from 28.04.2008:	5% RMAX + 95% MSCI Emerging Net Total Return USD

Portfolio managers



Levente Boér
CFA Investment director



Eszter Lokietek
CFA Senior portfolio manager



Máté Kovács-Kvotidián
CFA Portfolio manager



Investment policy

The Fund aims to generate outperformance compared to a global emerging market equity index in the recommended minimum holding period. It invests in global emerging market equities through global and regional funds, equity index swaps and individual stocks and bonds. The core of the fund consists of cost efficient index swaps, actively managed funds with regional focus and a 30% portion of individually selected equities. The equity exposure is typically between 90%-100% depending on the number of attractively priced companies and the level of the fund manager's conviction. The Fund price is reported in Hungarian Forint but the underlying currency exposure is matching the various currencies of the emerging market universe. The fund has new investment strategy from 2011.

Annualized past performances

Annual returns*	1Y	3Y	5Y	10Y	From launch**
Fund	15.90%	-2.81%	5.59%	7.10%	5.32%
Benchmark	13.34%	0.77%	7.30%	7.95%	6.04%
Relative return	2.56%	-3.58%	-1.70%	-0.84%	-0.72%

*Net returns based on net asset value. For periods longer than 1 year, net returns are annualized (compound interest, 1 year = 365 days).

** From the new strategy.

Net asset value & price

	Currency	Amount
Net Asset Value*	HUF	10,121,754,949
Price**	HUF	2.071134

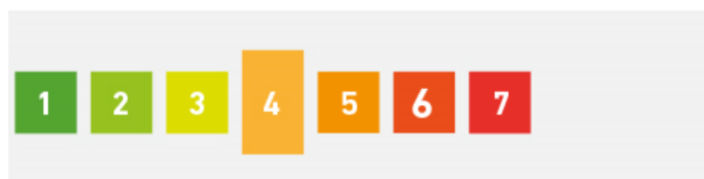
*Total net asset value of the different investment fund series.

**Net asset value per unit.

Risk indicators

Risk indicators	1Y	3Y	5Y	10Y	From launch**
Deviation	12.56%	16.91%	19.15%	17.28%	17.26%
Tracking error	5.13%	8.61%	8.25%	6.82%	7.00%
Information ratio	0.50	-0.42	-0.21	n.a.	-0.10
Beta	0.8702	0.9315	1.0320	n.a.	0.9966
Alfa	2.74%	-4.01%	-1.80%	-0.87%	-0.71%
Max. drawdown	-9.54%	-31.55%	-37.70%	n.a.	-59.92%

Risk level: Medium



Recommended investment term: 5 years

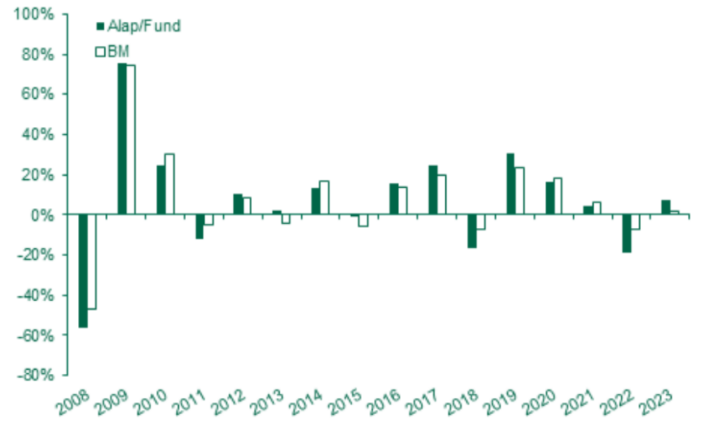
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Performance chart



The chart shows the periode: from the new strategy (03.01.2011) to last banking day of the month.

Calendar years performance



Assets above 10%

None

Country composition

Country	Ratio
Fund/ETF	45.11%
Hungary	15.75%
Romania	4.94%
Cash	4.66%
Poland	3.22%
India	3.04%
China International	2.54%
Kazakhstan	2.29%
Germany	2.25%
Other	16.19%

Total net risk exposure*

135.19%

*Risk indicator involving risk of derivative transactions. Figures above 100 indicate leverage, therefore the rate of the fund may vary beyond the market.

Currency composition

Currency	Ratio
Euro	23.82%
US Dollar	17.23%
Hong Kong Dollar	8.67%
Hungarian Forint	7.85%
Indian Rupee	6.72%
Turkish Lira	4.92%
Chinese Yuan	4.77%
Korean Won	3.97%
Chinese Yuan Offshore	3.96%
Other	18.07%

Industry composition

Industry	Ratio
Financials	13.78%
Consumer Discretionary	11.09%
Cash	4.66%
Industrials	2.16%
Real Estate	1.46%
Information Technology	1.37%
Energy	1.04%
Communication Services	0.81%
Consumer Staples	0.76%
Other	62.86%

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Distribution

Distributor	OTP Bank Nyrt.
Distributing partners	Concorde Értékpapír Zrt., Erste Befektetési Zrt., MBH Bank Nyrt., MBH Befektetési Bank Zrt., SPB Befektetési Zrt., Unicredit Bank Hungary Zrt.
Investment units	HU0000705579
Bloomberg	OTP EMEA HB Equity

Disclaimer

This document is a marketing issue. Past performances don't guarantee future performances. Calculations of past performances, returns, risk indicators, net asset value, price and composition of portfolio are based on the last banking day of the month. The components of the benchmark are converted into the currency of the series at the MNB's middle exchange rate of the current banking day. Sources of past performances: Bloomberg (benchmark) and OTP Alapkezelő (funds). No information, opinions or data in this document constitute either investment advice or contract proposal. For detailed information on the fund's investment policy and potential investment risks, please see the key information documents, official prospectus, and fund rules available at the fund's distribution place. Expenses related to the marketing of the investment fund (purchasing, holding, selling) are available in the fund rules and at the distribution sites. Website: otpalap.hu