

OTP Optima Alap

Introduction (A series)

Name:	OTP Optima Alap (OTP Optima Fund)
Category:	Open end, public, local, bond
Issuer:	OTP Alapkezelő Zrt. (OTP Fund Management)
Launch date:	16.04.1996
Benchmark:	85% RMAX + 15% MAX

Portfolio managers



József Szabó
CFA Investment director



István Tóth
CFA Senior portfolio manager



Investment policy

The fund seeks to provide an investment opportunity into the local bond market for short term. After 90 days of holding period, the fund offers a capital guarantee. The portfolio manager invests mainly in short term Hungarian government bonds, mortgage bonds and other bonds. The Fund provides a steady price run and a high level of liquidity to the investors.

Annualized past performances

Annual returns*	1Y	3Y	5Y	10Y	From launch
Fund	13.66%	7.12%	4.76%	3.04%	7.76%
Benchmark	14.80%	5.06%	3.22%	2.54%	7.78%
Relative return	-1.14%	2.06%	1.54%	0.50%	-0.03%

*Net returns based on net asset value. For periods longer than 1 year, net returns are annualized (compound interest, 1 year = 365 days).

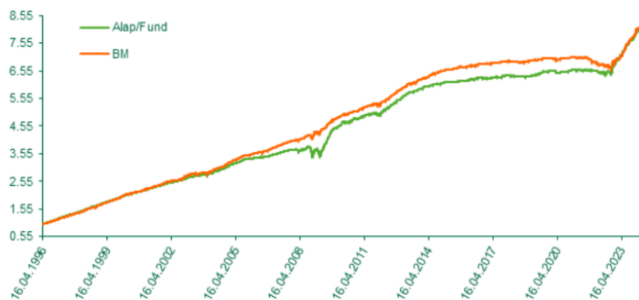
Net asset value & price

	Currency	Amount
Net Asset Value*	HUF	1,093,948,180,035
Price**	HUF	8.085916

*Total net asset value of the different investment fund series.

**Net asset value per unit.

Performance chart



The chart shows the periode: from launch to last banking day of the month.

Risk indicators

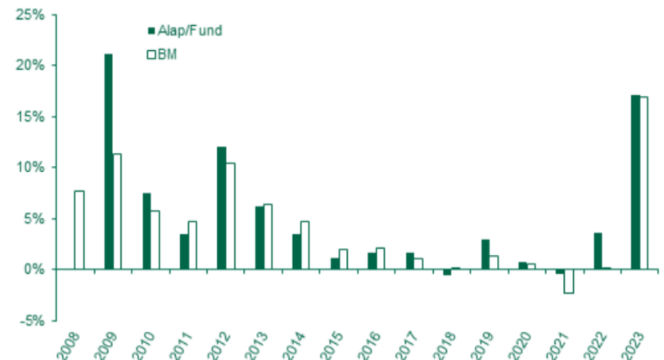
Risk indicators	1Y	3Y	5Y	10Y	From launch
Deviation	1.06%	2.03%	1.68%	1.30%	1.91%
Max. drawdown	-0.22%	-3.09%	-3.09%	-3.09%	-9.85%

Risk level: Low



Recommended investment term: 1 year

Calendar years performance



OTP Optima Alap

Asset composition

Asset	Ratio
Deposits	40.2%
T-bills	5.7%
Government bonds	12.6%
Mortgage bonds	3.2%
Other bonds	18.4%
Equities	0.0%
Investment fund units	22.9%
Other	-3.0%

Effective duration

Effective duration	1.41
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Distribution

Distributor	OTP Bank Nyrt.
Investment units	HU0000702873
Bloomberg	OTPOPOE HB Equity

Disclaimer

This document is a marketing issue. Past performances don't guarantee future performances. Calculations of past performances, returns, risk indicators, net asset value, price and composition of portfolio are based on the last banking day of the month. Sources of past performances: Bloomberg (benchmark) and OTP Alapkezelő (funds). No information, opinions or data in this document constitute either investment advice or contract proposal. For detailed information on the fund's investment policy and potential investment risks, please see the key information documents, official prospectus, and fund rules available at the fund's distribution place. Expenses related to the marketing of the investment fund (purchasing, holding, selling) are available in the fund rules and at the distribution sites. Website: otpalap.hu

Portfolio

Assets above 10%: OTP EURÓ RK I SOROZAT

Total net risk exposure*: 107,59%

*Risk indicator involving risk of derivative transactions. Figures above 100 indicate leverage, therefore the rate of the fund may vary beyond the market.

Time to maturity (years)

Time to maturity	Ratio
0 to 1	66.37%
1 to 3	12.73%
3 to 5	6.64%
5 to 10	7.88%
10 +	3.86%
Other	2.52%