


OTP Omega Developed Market Equity Fund of Funds


Introduction (A series)

Name:	OTP Omega Developed Market Equity Fund of Funds
Kind, type:	open-ended, public, ESG, fund of funds
Name of fund manager:	OTP Fund Management
Start of the fund:	12/14/1999
Benchmark:	95% MSCI World ESG Focus + 5% RMAX
ISIN	HU00000702899
Bloomberg	OTPUBSF HB Equity


Portfolio managers



Zoltán Halas
Investment director



Ágnes Czakó
Senior portfolio manager



Attila Gajdács
Portfolio manager

Investment policy

The funds objective is to provide opportunity to benefit from the performance of the global developed equity markets. It invest in shares of other open-end equity funds active on the developed equity markets. The fund manager believes that different investment processes at different fund management companies can create diversification opportunities for investors. He aims to identify successful, robust and well-explained investment processes in the active fund manager market place. The Fund also invests in ETFs for tactical asset allocation purposes. The average equity exposure of the fund is around 95%.

Monthly statement

Macro Environment:

Sentiment significantly deteriorated in the US equity markets in March following the latest published data, which showed a decline in consumer confidence, a key support for the economy. Concurrently, the number of announced layoffs increased, while inflation expectations began to rise again. This uncertainty seems to be spreading to corporate financial decisions, partly due to changes in the country's foreign trade policy. This poses a significant disadvantage for European economies, which have just emerged from recession this year, and it is not expected that these tariffs will be lifted as quickly as they were for Canadian or Mexican tariffs previously. On the positive side, we can see that inflation in Europe continued its downward trend in March, with significant stabilization in service prices. Further declines can be expected in the near future due to the impact of tariffs, as goods previously intended for the US market may be redirected and sold in the European market, potentially lowering the prices of many products. In this environment, it may be justified for central banks in developed markets to make different interest rate decisions. In Europe, further interest rate cuts may be more justified, while the FED may find it appropriate to delay interest rate cuts in response to inflationary processes.

Changes in the Fund:

During the month, we slightly reduced the US equity exposure and largely maintained the previously established overweight in favor of European markets. In the US market, the equity weight continues to shift towards larger capitalization stocks at the expense of medium and smaller companies.

Net asset value & price

	Currency	Amount
Net Asset Value*	HUF	48 295 799 537
Price**	HUF	3,644661

*Total net asset value of the different investment fund series.
**Net asset value per unit.

Risk level:



Recommended investment time frame: 5 years

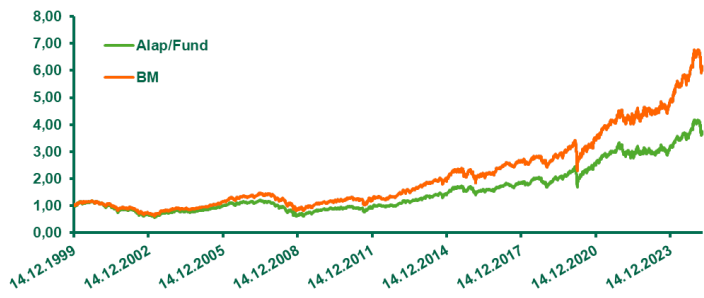
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Annualized past performances

Annual returns*	1Y	3Y	5Y	10Y	From launch
Fund	1,82%	6,97%	13,02%	8,34%	5,24%
Benchmark	7,46%	12,41%	17,32%	10,23%	-99,87%
Relative return	-5,64%	-5,45%	-4,30%	-1,89%	105,11%

*Net returns based on net asset value. For periods longer than 1 year, net returns are annualized (compound interest, 1 year = 365 days).

Performance chart



The chart shows the periode: from launch to last banking day of the month.

Total net risk exposure*

100,17%

*Risk indicator involving risk of derivative transactions. Figures above 100 indicate leverage, therefore the rate of the fund may vary beyond the market.

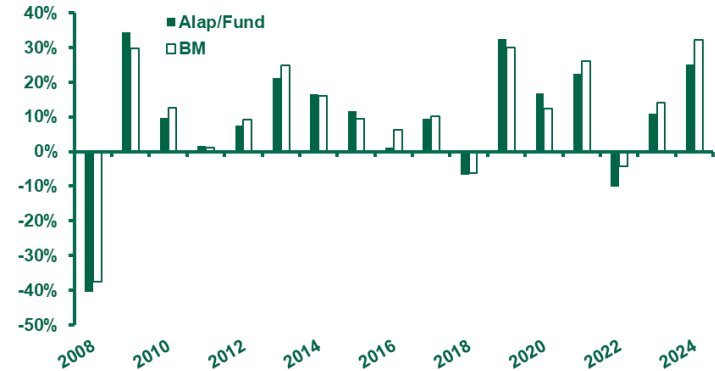
Asset composition

Asset	Ratio
Deposits	0,7%
T-bills	0,0%
Government bonds	0,0%
Mortgage bonds	0,0%
Other bonds	0,0%
Equities	0,0%
Investment fund units	99,6%
Other	-0,3%

Risk indicators

Risk indicators	1Y	3Y	5Y	10Y	From launch
Deviation	13,18%	13,97%	13,96%	13,71%	15,99%
Tracking error	7,30%	6,91%	6,38%	6,08%	112,80%
Information ratio	-0,77	-0,79	-0,67	-0,31	0,93
Beta	0,8078	0,8125	0,8042	0,7952	0,0337
Alfa	-5,38%	-4,80%	-1,99%	-0,39%	2,99%
Max. drawdown	-14,03%	-14,03%	-16,86%	-30,74%	-53,14%

Calendar years performance



Assets above 10%

JPM US REI ESG UCITS ETF
JPM GLOBAL REI ESG UCITS ETF

Currency composition

Currency	Ratio
US Dollar	70,21%
Euro	8,79%
Swiss Franc	4,02%
British Pound Sterling	3,42%
Indian Rupee	2,20%
Japanese Yen	2,03%
Saudi Arabian Riyal	1,06%
Swedish Krona	0,93%
Hong Kong Dollar	0,92%
Other	6,41%

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Committed ESG limit

ESG limit type	Limit	Rate
Developed market issuer AAA-BBB + Emerging market issuer AAA-BB	min. 50%	99,56%
Article 8. + 9. funds	min. 70%	82,52%

ESG classification of fund assets*

ESG	Rate
AAA	0,00%
AA	35,55%
A	63,14%
BBB	0,87%
BB	0,00%
B	0,00%
CCC	0,00%
Cash	0,00%
N/A	0,44%
All	100,00%

*AAA is the best, CCC the worst

ESG informations

SFDR classified funds	Rate
Art. 6. funds	1,70%
Art. 8. funds	82,52%
Art. 9. funds	0,00%
All	84,22%

Distribution

Distributor	OTP Bank Nyrt.
Distributing partners	Concorde Értékpapír Zrt., Erste Befektetési Zrt., SPB Befektetési Zrt., Unicredit Bank Hungary Zrt.

Disclaimer

This document is a marketing issue. Past performances don't guarantee future performances. Calculations of past performances, returns, risk indicators, net asset value, price and composition of portfolio are based on the last banking day of the month. Sources of past performances: Bloomberg (benchmark) and OTP Alapkezelő (funds). No information, opinions or data in this document constitute either investment advice or contract proposal. For detailed information on the fund's investment policy and potential investment risks, please see the key information documents, official prospectus, and fund rules available at the fund's distribution place. Expenses related to the marketing of the investment fund (purchasing, holding, selling) are available in the fund rules and at the distribution sites. Website: otpalap.hu