

# OTP Omega Developed Market Equity Fund of Funds

## Introduction (A series)

Name:	OTP Omega Developed Market Equity Fund of Funds
Kind, type:	open-ended, public, ESG, fund of funds
Name of fund manager:	OTP Fund Management
Start of the fund:	12/14/1999
Benchmark:	95% MSCI World ESG Focus + 5% RMAX
ISIN	HU00000702899
Bloomberg	OTPUBSF HB Equity

## Portfolio managers



Zoltán Halas  
Investment director



Ágnes Czakó  
Senior portfolio manager



Attila Gajdács  
Portfolio manager



Ferenc Bakk  
Strategy and analysis



## Investment policy

The funds objective is to provide opportunity to benefit from the performance of the global developed equity markets. It invest in shares of other open-end equity funds active on the developed equity markets. The fund manager believes that different investment processes at different fund management companies can create diversification opportunities for investors. He aims to identify successful, robust and well-explained investment processes in the active fund manager market place. The Fund also invests in ETFs for tactical asset allocation purposes. The average equity exposure of the fund is around 95%.

## Monthly statement

### Macro Environment:

After the tariff-related turmoil of the previous month, a calmer period followed in both European and US equity markets, with investors focusing more on economic data. The US Federal Reserve is currently holding off on further rate cuts, although signs of economic slowdown are increasing. The strong retail activity seen in Q1 has continued with less momentum, as consumers still try to take advantage of the temporary suspension of some tariffs. So far, retailers have largely absorbed the additional costs at the expense of their profit margins, but this is expected to change over time, likely resulting in higher inflation for consumers. Falling oil prices are supporting economic growth in Europe and contributing to disinflation. Cheaper energy and supportive monetary policy are helping to offset some of the economic drag caused by tariffs already imposed or expected later this year. Signs of a slowdown are emerging after a strong Q1 in industrial production, as large overseas manufacturing orders placed ahead of tariff implementation are not expected to continue at the same pace. Equity markets quickly shrugged off President Trump’s latest tariff proposal–raising duties on EU imports to 50%–and stock prices rose throughout May.

### Changes in the Fund:

During the month, we increased the Fund’s exposure to the US technology sector and shifted the portfolio toward large-cap stocks at the expense of mid- and small-cap holdings.  
Total equity exposure of the Fund: 99.85%

## Net asset value & price

	Currency	Amount
Net Asset Value*	HUF	49 514 122 110
Price**	HUF	3,718931

\*Total net asset value of the different investment fund series.  
\*\*Net asset value per unit.

## Risk level:



Recommended investment time frame: 5 years

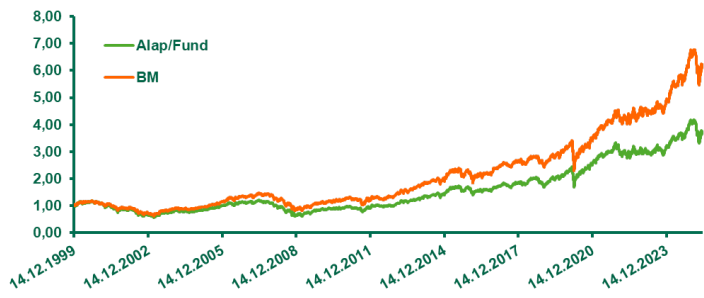
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Annualized past performances

Annual returns*	1Y	3Y	5Y	10Y	From launch
Fund	6,56%	7,37%	11,19%	8,08%	5,29%
Benchmark	11,97%	12,12%	15,94%	10,22%	-99,86%
Relative return	-5,41%	-4,76%	-4,75%	-2,13%	105,16%

\*Net returns based on net asset value. For periods longer than 1 year, net returns are annualized (compound interest, 1 year = 365 days).

Performance chart



The chart shows the periode: from launch to last banking day of the month.

Total net risk exposure\*

100,14%
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\*Risk indicator involving risk of derivative transactions. Figures above 100 indicate leverage, therefore the rate of the fund may vary beyond the market.

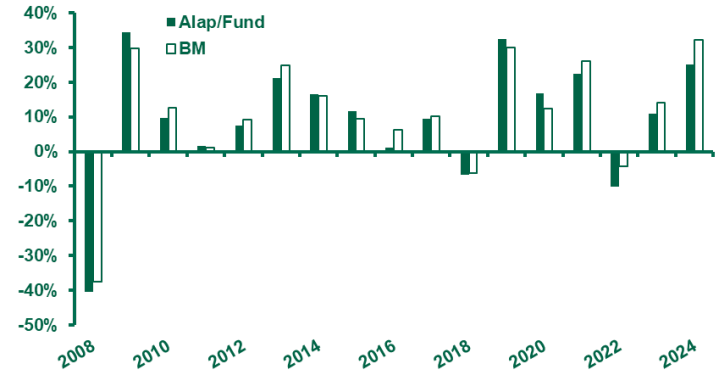
Asset composition

Asset	Ratio
Deposits	0,3%
T-bills	0,0%
Government bonds	0,0%
Mortgage bonds	0,0%
Other bonds	0,0%
Equities	0,0%
Investment fund units	99,9%
Other	-0,2%

Risk indicators

Risk indicators	1Y	3Y	5Y	10Y	From launch
Deviation	16,11%	14,52%	14,15%	14,00%	16,06%
Tracking error	10,61%	8,15%	7,22%	6,54%	112,49%
Information ratio	-0,51	-0,58	-0,66	-0,33	0,93
Beta	0,7428	0,7817	0,7912	0,7896	0,0342
Alpha	-3,87%	-4,09%	-2,62%	-0,61%	3,09%
Max. drawdown	-21,19%	-21,19%	-21,19%	-30,74%	-53,14%

Calendar years performance



Assets above 10%

JPM US REI ESG UCITS ETF  
JPM GLOBAL REI ESG UCITS ETF

Currency composition

Currency	Ratio
US Dollar	73,32%
Euro	8,41%
British Pound Sterling	2,84%
Swiss Franc	2,71%
Japanese Yen	1,84%
Indian Rupee	1,12%
Saudi Arabian Riyal	1,00%
Hong Kong Dollar	0,94%
Chinese Yuan Offshore	0,94%
Other	6,88%

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## Committed ESG limit

ESG limit type	Limit	Rate
Developed market issuer AAA-BBB + Emerging market issuer AAA-BB	min. 50%	99,89%
Article 8. + 9. funds	min. 70%	81,24%

## ESG classification of fund assets\*

ESG	Rate
AAA	0,00%
AA	34,30%
A	65,59%
BBB	0,00%
BB	0,00%
B	0,00%
CCC	0,00%
Cash	0,00%
N/A	0,11%
All	100,00%

\*AAA is the best, CCC the worst

## ESG informations

SFDR classified funds	Rate
Art. 6. funds	0,00%
Art. 8. funds	81,24%
Art. 9. funds	0,00%
All	80,75%

## Distribution

Distributor	OTP Bank Nyrt.
Distributing partners	Concorde Értékpapír Zrt., Erste Befektetési Zrt., SPB Befektetési Zrt., Unicredit Bank Hungary Zrt.

## Disclaimer

This document is a marketing issue. Past performances don't guarantee future performances. Calculations of past performances, returns, risk indicators, net asset value, price and composition of portfolio are based on the last banking day of the month. Sources of past performances: Bloomberg (benchmark) and OTP Alapkezelő (funds). No information, opinions or data in this document constitute either investment advice or contract proposal. For detailed information on the fund's investment policy and potential investment risks, please see the key information documents, official prospectus, and fund rules available at the fund's distribution place. Expenses related to the marketing of the investment fund (purchasing, holding, selling) are available in the fund rules and at the distribution sites. Website: [otpalap.hu](http://otpalap.hu)