

# OTP Maxima Alap

## Introduction (A series)

Name:	OTP Maxima Alap (OTP Maxima Fund)
Category:	Open end public, local, bond
Issuer:	OTP Alapkezelő Zrt. (OTP Fund Management)
Launch date:	21.12.2000
Benchmark from 23.12.2014:	100% MAX

## Portfolio managers



József Szabó  
CFA Investment director



István Tóth  
CFA Senior portfolio manager

## Investment policy

The fund seeks to provide an investment opportunity into the local bond market for long term.

## Annualized past performances

Annual returns*	1Y	3Y	5Y	10Y	From launch
Fund	19.05%	0.01%	0.94%	2.62%	6.14%
Benchmark	19.20%	-1.92%	-0.37%	2.75%	6.11%
Relative return	-0.15%	1.93%	1.31%	-0.14%	0.04%

\*Net returns based on net asset value. For periods longer than 1 year, net returns are annualized (compound interest, 1 year = 365 days).

## Risk indicators

Risk indicators	1Y	3Y	5Y	10Y	From launch
Deviation	5.05%	8.07%	6.70%	5.07%	6.29%
Tracking error	3.23%	3.88%	3.18%	2.48%	3.08%
Information ratio	-0.05	0.50	0.41	-0.06	0.01
Beta	0.6368	0.7284	0.7286	0.7236	0.8451
Alfa	2.48%	-0.50%	0.05%	-0.07%	0.12%
Max. drawdown	-2.15%	-30.15%	-31.43%	-31.43%	-31.43%

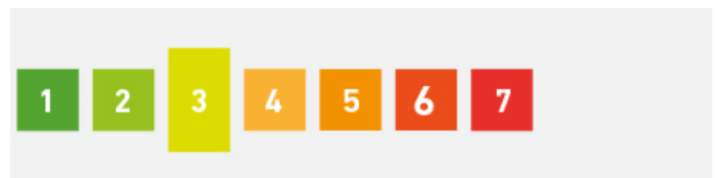
## Net asset value & price

	Currency	Amount
Net Asset Value*	HUF	99,582,198,768
Price**	HUF	4.010534

\*Total net asset value of the different investment fund series.

\*\*Net asset value per unit.

## Risk level: Moderate



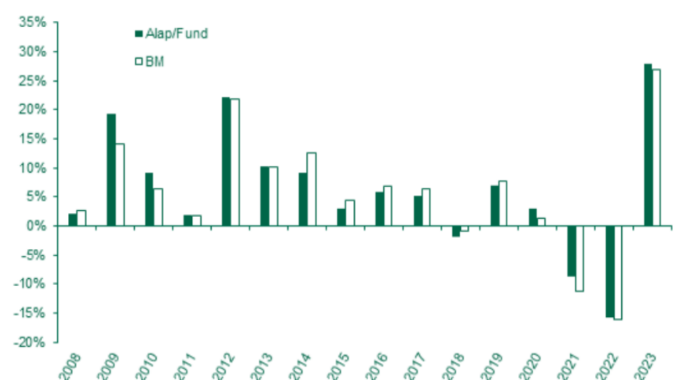
Recommended investment term: 3 years

## Performance chart



The chart shows the periode: from launch to last banking day of the month.

## Calendar years performance



## OTP Maxima Alap

### Asset composition

Asset	Ratio
Deposits	7.8%
T-bills	11.4%
Government bonds	46.8%
Mortgage bonds	1.1%
Other bonds	28.7%
Equities	0.0%
Investment fund units	7.8%
Other	-3.7%

### Effective duration

Effective duration	6.01
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### Distribution

Distributor	OTP Bank Nyrt.
Investment units	HU0000702865
Bloomberg	OTP MAXB HB Equity
Distributing partners	Concorde Értékpapír Zrt., Raiffeisen Bank Zrt., Erste Befektetési Zrt., SPB Befektetési Zrt., Unicredit Bank Hungary Zrt.

### Disclaimer

This document is a marketing issue. Past performances don't guarantee future performances. Calculations of past performances, returns, risk indicators, net asset value, price and composition of portfolio are based on the last banking day of the month. Sources of past performances: Bloomberg (benchmark) and OTP Alapkezelő (funds). No information, opinions or data in this document constitute either investment advice or contract proposal. For detailed information on the fund's investment policy and potential investment risks, please see the key information documents, official prospectus, and fund rules available at the fund's distribution place. Expenses related to the marketing of the investment fund (purchasing, holding, selling) are available in the fund rules and at the distribution sites. Website: [otpalap.hu](http://otpalap.hu)

### Portfolio

Assets above 10%: [A351024A23](#)

Total net risk exposure\*: 134,03%

\*Risk indicator involving risk of derivative transactions. Figures above 100 indicate leverage, therefore the rate of the fund may vary beyond the market.

### Time to maturity (years)

Time to maturity	Ratio
0 to 1	16.66%
1 to 3	23.62%
3 to 5	15.14%
5 to 10	24.96%
10 +	19.62%
Other	