

# OTP Fundman Alap

## Introduction (A series)

Name:	OTP Fundman Alap (OTP Fundman Fund)
Category:	Open end, public, global equity
Issuer:	OTP Alapkezelő Zrt. (OTP Fund Management)
Launch date:	10.06.2014
Benchmark:	30% CETOP + 25% MSCI EMU Net Total Return + 25% MSCI Emerging Net Total Return USD + 10% MSCI World Net Total Return USD + 10% RMAX

## Investment policy

The Fund aims to generate outperformance compared to a global stock index in the recommended minimum holding period. As the focus is on stock selection, the equity exposure is typically between 90%-100% depending on the number of attractively priced companies found and the level of the fund managers' conviction. The Fund invests in equities with a value investing approach. There is no restriction regarding the geography or sector of the investments, but the investment universe has an EMEA regional bias. The Fund tends to find value in under-researched mid-sized companies.

## Annualized past performances

Annual returns*	1Y	3Y	5Y	10Y	From launch
Fund	30.71%	1.88%	7.59%	n.a	5.12%
Benchmark	27.01%				
Relative return	3.70%	1.88%	7.59%	n.a	5.12%

\*Net returns based on net asset value. For periods longer than 1 year, net returns are annualized (compound interest, 1 year = 365 days).

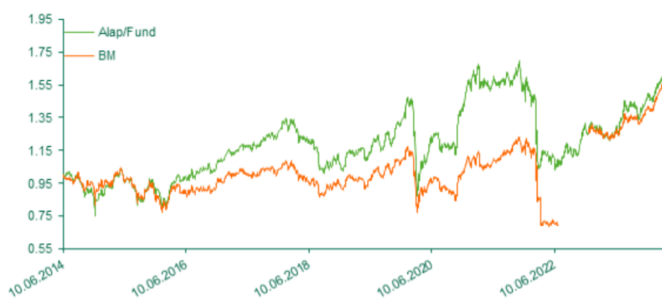
## Net asset value & price

	Currency	Amount
Net Asset Value*	HUF	36,411,907,395
Price**	HUF	1.631817

\*Total net asset value of the different investment fund series.

\*\*Net asset value per unit.

## Performance chart



## Portfolio managers



Levente Boér  
CFA Investment director



Eszter Lokietek  
CFA Senior portfolio manager



Máté Kovács-Kvotidián  
CFA Portfolio manager

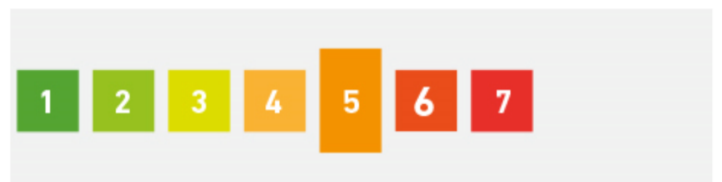


DORSUM ZRT. KUTYONDI - A/ FV  
FELTÖRÉSEK VÖ. PORTFOLIO MENEDZSÉRE

## Risk indicators

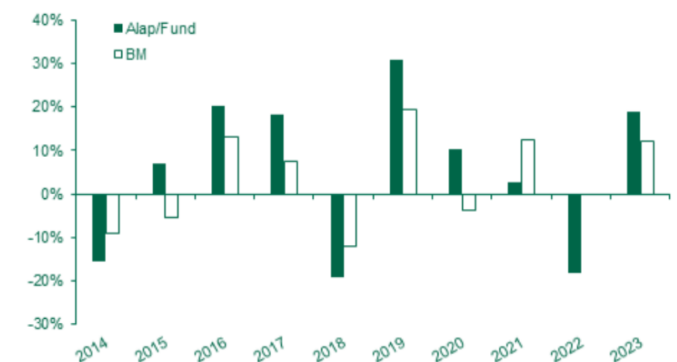
Risk indicators	1Y	3Y	5Y	10Y	From launch
Deviation	12.94%	19.81%	21.00%	n.a	18.11%
Tracking error	6.24%	n.a.	n.a.	n.a.	n.a
Information ratio	59.00%	n.a.	n.a.	n.a.	n.a
Beta	100.82%	n.a.	n.a.	n.a.	n.a
Alfa	3.57%	n.a.	n.a.	n.a.	n.a
Max. drawdown	-8.01%	-39.33%	-40.73%	n.a	-40.73%

## Risk level: Significant



Recommended investment term: 5 years

## Calendar years performance



## OTP Fundman Alap

### Total net risk exposure\*

100.11%

\*Risk indicator involving risk of derivative transactions. Figures above 100 indicate leverage, therefore the rate of the fund may vary beyond the market.

### Assets above 10%

None

### Country composition

Country	Ratio
Hungary	14.05%
Poland	10.84%
Germany	10.07%
Austria	9.10%
France	8.34%
Fund/ETF	7.98%
Turkey	7.46%
Kazakhstan	7.02%
Netherlands	4.44%
Other	20.72%

### Distribution

Distributor	OTP Bank Nyrt.
Distributing partners	Concorde Értékpapír Zrt., Erste Befektetési Zrt., Unicredit Bank Hungary Zrt., MBH Befektetési Bank Zrt., MBH Bank Nyrt.
Investment units	HU0000713714
Bloomberg	OTPEUHUF HB

### Disclaimer

This document is a marketing issue. Past performances don't guarantee future performances. Calculations of past performances, returns, risk indicators, net asset value, price and composition of portfolio are based on the last banking day of the month. The components of the benchmark are converted into the currency of the series at the MNB's middle exchange rate of the current banking day. Sources of past performances: Bloomberg (benchmark) and OTP Alapkezelő (funds). No information, opinions or data in this document constitute either investment advice or contract proposal. For detailed information on the fund's investment policy and potential investment risks, please see the key information documents, official prospectus, and fund rules available at the fund's distribution place. Expenses related to the marketing of the investment fund (purchasing, holding, selling) are available in the fund rules and at the distribution sites. Website: [otpalap.hu](http://otpalap.hu)

### Currency composition

Currency	Ratio
Euro	42.24%
Hungarian Forint	13.00%
Polish Zloty	10.88%
Turkish Lira	7.49%
Kazakhstani Tenge	7.02%
Hong Kong Dollar	6.71%
South African Rand	2.32%
New Romanian Leu	1.98%
British Pound Sterling	1.54%
Other	6.83%

### TOP 5 holdings

Kaspi Kazakh fintech 3.61%  
 Vonovia German real estates 3.48%  
 Halyk Kazakh bank 3.41%  
 AT&S Austrian microelectronics 3.34%  
 Faurecia French car ind 3.33%

### Industry composition

Industry	Ratio
Consumer Discretionary	29.72%
Financials	17.60%
Industrials	12.77%
Information Technology	7.81%
Real Estate	6.93%
Energy	3.57%
Materials	2.34%
Communication Services	1.74%
Cash	1.09%
Other	16.44%